

COMPANION VOLUME

Sources and Verification Notes

The evidence behind the main volume, with the correction log

DHANRAJ

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Verification was performed against 1,243 distinct public sources, including exchange publications and financial press archives. Each entry below pairs a claim with the source that settles it. The correction log that follows records, entry by entry, where the original commentary misstated a fact and what the record shows.

APPENDIX D

Sources and Verification Notes

Verification performed against 1243 distinct public sources, including exchange/regulator publications and financial press archives.

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3.5%
from
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ago
in
March,
more than
expected
-
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Over

59

mln

shares

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for

anchor

investors

in

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 ^FCHI
 daily
 OHLC
 —
 CAC
 40
 6,589.11
 -> 6,792.16 (+3.08%) — finance.yahoo.com (API)
 1= 1648166400&period2=1648944000&interval=1d
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 %5EGSPC?period1=1654732800&period2=1656201600&interval=1d
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 ^GSPC
 daily
 OHLC:
 Sep
 6
 2022
 low
 3,886.75
 (below 3,900) — finance.yahoo.com (API)
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 Yahoo ^IXIC: NASDAQ Aug-18-2023 low close 13,290.78 then +~308 pts to 13,598.77 intraday high on 2023-08-22 — finance.yahoo.com (API)
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 Yahoo Finance ^IXIC daily OHLC Dec 2022-Feb 2023 - 28 Dec 2022 close 10,213 -> 1 Feb 2023 close 11,816 = +15.7% — finance.yahoo.com (API)
finance.yahoo.com/v8/finance/chart/%5EIXIC?period1=1669852800&period2=1675371600&interval=1d
 Yahoo Finance ^KS11 (KOSPI) daily Jun-Aug 2026 — sessions >5%: Jun-15 +5.2%, Jun-23 -10.0%, Jun-25 +5.4%, Jun-26 -5.8%, Jul-02 -7.9%, Jul-03 +5.8%, Jul-08 -5.4%, Jul-13 -9.0%, Jul-15 +6.2%, Jul-16 -6.4%, Jul-24 -5.7%, Jul-28 -10.8%, Jul-29 -6.0%, Jul-31 +17.9%, Aug-03 -5.1% — finance.yahoo.com (API)
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 Nasdaq
 100
 (^NDX)
 daily
 OHLC
 Aug
 22-31
 2022
 via

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1= 1661126400&period2=1661990400&interval=1d

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chart API — finance.yahoo.com (API)

1375315200&period2=1703980800&interval=1mo

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Yahoo Finance ^NSEBANK daily OHLC Aug 2021 — Bank Nifty closed 35,207.45 on 03-Aug-2021

and 36,028.05 on 04-Aug-2021 = +820.60 points — finance.yahoo.com (API)

chart/%5ENSEBANK?period1=1627862400&period2=1628553600&interval=1d

Yahoo Finance ^NSEBANK daily OHLC 25-Aug to 9-Sep 2021 (Bank Nifty 36,500-37,140 range;

3-Sep high 37,140) — finance.yahoo.com (API)

period1=1629849600&period2=1631232000

NIFTY BANK Oct 28 2021: close 39,509 from 40,874 (-1,365 pts); intraday high 40,931

to low 39,350 — finance.yahoo.com (API)

1635120000&period2=1635540000

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35,328 on Nov 29) — finance.yahoo.com (API)

1= 1637712000&period2=1638835200&interval=1d

Yahoo Finance ^NSEBANK daily OHLC 1 Feb 2022 - O 38,460.4 H 38,802.7 L

37,690.6 C 38,505.5 — finance.yahoo.com (API)

period1= 1643692800&period2=1643788800&interval=1d

Yahoo Finance — ^NSEBANK daily OHLC: May 31 2022 open 35,615 / high 35,882 / low

35,289 / close 35,487 (closed near low); Jun 1 2022 open 35,359 / high 35,769 / low 35,285 /

close 35,621 (closed near high) — finance.yahoo.com (API) -
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 NIFTY daily OHLC Jan 22-29 2021 (Yahoo Finance ^NSEI) — finance.yahoo.com (API)
 v8/finance/chart/%5ENSEI
 Yahoo Finance ^NSEI 2011 daily data (high 6,181 2011-01-04, low 4,531 2011-12-20)
 — finance.yahoo.com (API)
 2=1325376000&interval=1d
 NIFTY ^NSEI daily closes on budget days 2012, 2013, 2014, 2016, 2017, 2018, 2019, 2021
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 period1=1325356800&period2=1614556800&interval=1d
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 Yahoo Finance ^NSEI 14-29 Dec 2017 — finance.yahoo.com (API)
 %5ENSEI?period1=1513209600&period2=1513814400&interval=1d
 Yahoo Finance ^NSEI Oct 26 - Nov 1 2018 (Nifty closed 10,030 on 26-Oct; rallied +220
 to 10,250.8 on 29-Oct) — finance.yahoo.com (API)
 1=1540512000&period2=1541116800&interval=1d
 Yahoo Finance ^NSEI 22-26 Feb 2021 (close 15,097.3 on 25th -> 14,529.2 on
 26th) — finance.yahoo.com (API)
 period 2=1614556800&interval=1d
 Nifty daily OHLC Mar 23-27 2021 (Yahoo Finance) — finance.yahoo.com (API)
 finance/chart/%5ENSEI?period1=1616457600&period2=1616716800&interval=1d
 Yahoo Finance ^NSEI daily OHLC May-Jun 2021 — Nifty closed 15,790.45 on 24-Jun-2021
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 period1=1621900800&period2=1625443200&interval=1d
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 cal data) — finance.yahoo.com (API)
 period 2=1635540000
 Yahoo Finance ^NSEI daily OHLC 28-Jan to 15-Feb 2022 — finance.yahoo.com (API)
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 Yahoo Finance ^NSEI (Nifty) daily OHLC 1 Feb 2022 - O 17,529 H 17,622 L 17,245
 C 17,577 — finance.yahoo.com (API)
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 Yahoo Finance ^NSEI daily OHLC Mar 2023 - Nifty lows 16,828-16,987 Mar 14-20; closed
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 Yahoo Finance ^NSEI daily OHLC 19-31 Oct 2023 — finance.yahoo.com (API)
 finance/chart/%5ENSEI?period1=1697673600&period2=1698768000
 Yahoo Finance ^NSEI daily OHLC Nov 2023-Feb 2024 — finance.yahoo.com (API)
 finance/chart/%5ENSEI?period1=1698796800&period2=1709251200&interval=1d& events=his-
 tory
 Yahoo Finance ^NSEI daily OHLC — Nifty closed 20,686.80 on 04-Dec-2023; a short Nifty
 futures from 19,500 = 1,186.8 points loss x ~Rs50/lot (Dec-2023 lot size) = ~Rs59,340
 ≈ Rs60,000 per lot — finance.yahoo.com (API)
 1701216000&period2=1702339200&interval=1d

NIFTY 50 daily OHLC 1-2 Jan 2024: open 21,727.8, high 21,834.3, close 21,741.9 (Yahoo Finance) — finance.yahoo.com (API)
1703980800&period2=1704230400
Nifty daily OHLC Jan 29-Feb 9 2024 (Yahoo Finance) — finance.yahoo.com (API)
[finance/chart/%5ENSEI?period1=1706400000&period2=1707696000&interval=1d](https://finance.yahoo.com/chart/%5ENSEI?period1=1706400000&period2=1707696000&interval=1d)
Yahoo Finance ^NSEI daily OHLC Apr 2024 - high 22,776 (Apr 10) to low 21,778 (Apr 19), ~998 pts fall — finance.yahoo.com (API)
1711756800&period2=1714521600&interval=1d&events=history
NIFTY ^NSEI daily OHLC May 21-24 2024 via Yahoo Finance chart API — <https://query1.finance.yahoo.com/v8/finance/chart/%5ENSEI?period1=1715990400&period2=1716768000&interval=1d>
NSEI (Nifty 50) daily OHLC Sep 13-18 2024 - Yahoo Finance chart API — <https://query1.finance.yahoo.com/v8/finance/chart/%5ENSEI?period1=1726185600&period2=1726694400&interval=1d>
Yahoo Finance ^NSEI daily OHLC Sep 2024-Mar 2025 — finance.yahoo.com (API)
[finance/chart/%5ENSEI?period1=1726358400&period2=1743465600&interval=1d&events=history](https://finance.yahoo.com/chart/%5ENSEI?period1=1726358400&period2=1743465600&interval=1d&events=history)
Yahoo Finance ^NSEI Sep 2024 - Mar 2025 (peak high 26,277.3 on 27-Sep-2024; low 23,263.2 on 21-Nov-2024) — finance.yahoo.com (API)
period1= 1727136000&period2=1741046400&interval=1d
Yahoo Finance ^NSEI daily candles 1-30 Apr 2025 (low 21,744 on 7 Apr) — <https://query1.finance.yahoo.com/v8/finance/chart/%5ENSEI?period1=1743465600&period2=1746057600&interval=1d>
Yahoo Finance ^NSEI 7-13 May 2025 (close 24,925 on 12 May 2025, high 24,945) — <https://query1.finance.yahoo.com/v8/finance/chart/%5ENSEI?period1=1746576000&period2=1747180800&interval=1d>
Yahoo Finance ^NSEI / ^NSEBANK daily OHLC 14-28 Jul 2025 — Nifty close 25,062.1 (-157.8), Bank Nifty close 57,066.05 (-144.4), Jul-18 low 24,918.65 — finance.yahoo.com (API)
8/finance/chart/%5ENSEI?period1=1752422400&period2=1753632000&interval=1d
Yahoo Finance ^NSEI daily OHLC — 21-Jul-2025: open 24,999.0, low 24,882.3 (broke below 24,970), close 25,090.7 = +208.4 points from the day's low — finance.yahoo.com (API)
v8/finance/chart/%5ENSEI?period1=1752537600&period2=1753747200&interval=1d
Yahoo Finance ^NSEI daily OHLC 13-22 Aug 2025 — Aug-18 close 24,876.95, high 25,022.00 — finance.yahoo.com (API)
1755014400&period2=1755814400&interval=1d
Yahoo Finance
^NSEI
and
^CNXAUTO
daily
OHLC
Oct
2025

— finance.yahoo.com (API)
 period 2=1762732800&interval=1d&events=history
 Yahoo Finance — ^NSEI daily OHLC: Apr 7 2026 close 23,123.65; Apr 8 2026 open 23,855.15 / close 23,997.35 — finance.yahoo.com (API)
 period1=1772000000&period2=1778428800&interval=1d
 NIFTY ^NSEI monthly closes Sep/Oct 2013-2023 via Yahoo Finance chart API — <https://query1.finance.yahoo.com/v8/finance/chart/%5ENSEI?range=max&interval=1mo>
 Yahoo ^TNX daily: 10Y yield intraday high 4.36% on 2023-08-22, highest since 2007 per contemporaneous media —
 finance.yahoo.com (API)
 Yahoo Finance ^TYX (US 30Y): 19 May 2025 high 5.04, 21 May 2025 high 5.10 close 5.09, 22 May high 5.15 - crossed 5% —
 finance.yahoo.com (API)
 Tencent HK daily closes (Yahoo Finance) 9-17 Mar 2022: 349.3 → 283.0 — <https://query1.finance.yahoo.com/v8/finance/chart/0700.HK>
 Yahoo Finance — 0700.HK daily OHLC Mar 10-21 2022 — finance.yahoo.com (API)
[finance/chart/0700.HK?period1=1646870400&period2=1647907200&interval=1d](https://finance.yahoo.com/v8/finance/chart/0700.HK?period1=1646870400&period2=1647907200&interval=1d)
 Yahoo Finance ADANIENT.NS daily OHLC Jan-Mar 2023 (high close 3,721 on 13-Jan; low 1,131 on 27-Feb) —
 finance.yahoo.com (API)
 Yahoo Finance ADANIENT.NS daily OHLC Feb-Apr 2022 — low 1,528.8 on 24-Feb-2022, 1,539.3 on 07-Mar-2022, close 1,701.4 on 15-Mar-2022, close 2,139.85 (high 2,189.8) on 05-Apr-2022 — finance.yahoo.com (API)
[1645315200&period2=1649376000&interval=1d](https://finance.yahoo.com/v8/finance/chart/ADANIENT.NS?period1=1645315200&period2=1649376000&interval=1d)
 Yahoo Finance — ADANIENT.NS daily OHLC: Jan 31 close 2,973.90; Feb 1 close 2,135.35 (-28.2%), low 1,941.20; Feb 2 close 1,565.25 (-26.7%), low 1,494.75 — finance.yahoo.com (API)
[finance/chart/ADANIENT.NS?period1=1674691200&period2=1676000000&interval=1d](https://finance.yahoo.com/v8/finance/chart/ADANIENT.NS?period1=1674691200&period2=1676000000&interval=1d)
 Yahoo Finance ADANIPTS.NS 2023-02-03 close 498.9 -> 2023-02-06 high 548.7 (+10.0% intraday), close 545.5 (+9.3%) — finance.yahoo.com (API)
 ADANIPTS.NS
 Yahoo Finance AMZN daily OHLC Feb 2022 - 3 Feb close 138.85 (-7.8% vs 2 Feb); 4 Feb close 157.64 (+13.5%, intraday high 161.20 = +16.1%) — finance.yahoo.com (API)
[chart/AMZN?period1=1643673600&period2=1644278400&interval=1d](https://finance.yahoo.com/v8/finance/chart/AMZN?period1=1643673600&period2=1644278400&interval=1d)
 Axis Bank & SBI daily closes Oct 2021-Jan 2022 (Yahoo Finance) — query1.finance.yahoo.com/v8/finance/chart/AXISBANK.NS?period1=1633046400&period2=1640995200&interval=1d
 Yahoo Finance — BABA daily OHLC Mar 10-21 2022 — finance.yahoo.com (API)
[finance/chart/BABA?period1=1646870400&period2=1647907200&interval=1d](https://finance.yahoo.com/v8/finance/chart/BABA?period1=1646870400&period2=1647907200&interval=1d)
 BAJAJHFL.NS daily OHLC Sep 16-24 2024 (Yahoo Finance chart API): listed 16 Sep 2024, open 150.00, high 165.00, close 165.00 vs issue price Rs 70 — finance.yahoo.com (API)
[finance/chart/BAJAJHFL.NS](https://finance.yahoo.com/v8/finance/chart/BAJAJHFL.NS)
 Bank of Baroda daily prices Apr-Dec 2022 (Yahoo Finance: low 90 on 20 Jun 2022, high 197 on 9 Dec 2022) — finance.yahoo.com (API)
[period1=1648771200&period2=1672444800&interval=1d](https://finance.yahoo.com/v8/finance/chart/BHEL.NS?period1=1648771200&period2=1672444800&interval=1d)
 BHEL daily OHLC Feb 8-12 2024 (Yahoo Finance BHEL.NS) — query1.finance.yahoo.com/v8/finance/chart/BHEL.NS

Yahoo Finance BHEL.NS daily OHLC Nov 2022 - 25 Nov close 81.95 vs 24 Nov close 74.8 = +9.6% — finance.yahoo.com (API)
1=1667260800&period2=1669824000&interval=1d
Yahoo Finance BTC-USD 19-26 Jan 2022 — finance.yahoo.com (API)
BTC-USD?period1=1642579200&period2=1643155200&interval=1d
Brent crude OHLC Sep 22-27 2022 (Yahoo Finance BZ=F) — finance.yahoo.com (API)
v8/finance/chart/BZ%3DF
Yahoo Finance BZ=F daily OHLC — Brent crude 112.48 -> 110.23 on 29-Mar-2022 (-2.0%, intraday low 104.98) — finance.yahoo.com (API)
1=1648166400&period2=1648944000&interval=1d
Yahoo Finance BZ=F (Brent) Jan-Aug 2026 — finance.yahoo.com (API)
chart/BZ=F?period1=1767225600&period2=1784937600&interval=1d
Yahoo Finance historical WTI crude (CL=F): 2003 range ~\$25-38 (Jan~32, Apr low~25); 11 Jul 2008 high \$147.27 —
finance.yahoo.com (API)
Yahoo Finance CL=F (WTI) July 2026 — Jul-21 close 84.91; Jul-22 close 86.83; Jul-23 close 92.19 (+6.2%) —
finance.yahoo.com (API)
Yahoo Finance CL=F (WTI) Jun-Aug 2026 — finance.yahoo.com (API)
chart/CL=F?period1=1780272000&period2=1784937600&interval=1d
US Dollar Index OHLC Sep 22-27 2022 (Yahoo Finance DX-Y.NYB) — query1.finance.
yahoo.com/v8/finance/chart/DX-Y.NYB
ETH-USD
daily
closes
Jan
19-24
2022
via
Yahoo
Finance
chart
API —
finance.yahoo.com (API)
period2=1644364800&interval=1d
Yahoo Finance ETH-USD 19-26 Jan 2022 — finance.yahoo.com (API)
ETH-USD?period1=1642579200&period2=1643155200&interval=1d
Yahoo Finance GC=F daily OHLC — Gold futures intraday low 1,893.5 on 29-Mar-2022 but settled 1,912.0 — finance.yahoo.com (API)
1=1648166400&period2=1648944000&interval=1d
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v8/finance/chart/GME
HDFC Bank daily OHLC Sep 2022 (Yahoo Finance HDFCBANK.NS, merger-adjusted) —
finance.yahoo.com (API)

Yahoo Finance HDFCBANK.NS 2023 — 2023 high 878.75, Dec-6 close 813.90 (-7.4%) — finance.yahoo.com (API)

1672444800&period2=1702684800&interval=1d

HDFC Bank daily prices Jan-Feb 2024 (Yahoo Finance; relative move only - absolute levels anomalous in series) — finance.yahoo.com (API)

period1=1704758400&period2=1707696000&interval=1d

Yahoo Finance HDFCBANK.NS daily OHLC 12-23 Jan 2024 - 16 Jan close 839.6; 17 Jan close 768.8 (-8.4%); 19 Jan close 735.3 (-12.4% cum); low 734.2 — finance.yahoo.com (API)

finance/chart/HDFCBANK.NS?period1=1704931200&period2=1706054400&interval=1d

Yahoo Finance INFY.NS monthly OHLC — Jul-2024 close 1,943.7, Aug-2025 close 1,441.8, Oct-2025 close 1,560.1 —

finance.yahoo.com (API)

Yahoo Finance INFY.NS daily OHLC - Infosys +3.7% on 24 Jun 2021 (close 1,503.2 -> 1,559.2) — finance.yahoo.com (API)

1623729600&period2=1625207400&interval=1d

Yahoo Finance INFY.NS 2023 daily — Infosys 2023 high 1,619.75, Dec-6-2023 close 1,474.30 (-9.0%) — finance.yahoo.com (API)

1672444800&period2=1702684800&interval=1d

USD/INR Sep 19-27 2022 (Yahoo Finance INR=X) — finance.yahoo.com (API)

finance/chart/INR%3DX

USDINR

daily

closes

Dec

2025-Mar

2026

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Yahoo

Finance

chart API (INR=X) — finance.yahoo.com (API)

1= 1764547200&period2=1773705600&interval=1d

Yahoo Finance historical daily data - IRCTC.NS Oct-Dec 2021 (daily % moves) — <https://query1.finance.yahoo.com/v8/finance/chart/IRCTC.NS>

Yahoo Finance JMFINANCIL.NS Mar 2024 - crashed 20% intraday Mar 6 (close 85.5 vs 95.4 prior close, low 76.4) — finance.yahoo.com (API)

Yahoo Finance historical daily data - JSWSTEEL.NS 13-31 May 2022 — <https://query1.finance.yahoo.com/v8/finance/chart/JSWSTEEL.NS>

finance.yahoo.com/v8/finance/chart/JSWSTEEL.NS

Yahoo Finance KOTAKBANK.NS daily OHLC May 2022 (1:5 split-adjusted) — <https://query1.finance.yahoo.com/v8/finance/chart/KOTAKBANK.NS>

Yahoo Finance daily closes: BABA 72.18->63.15, JD 42.15->36.66, KWEB 21.45->18.41, FXI 23.92->21.53 (21->24 Oct 2022) — finance.yahoo.com (API)

Maruti,

L&T,

Axis

daily

prices
 Jan-Feb
 2024
 (Yahoo
 Finance)
 —
 finance.yahoo.com (API)
 period1=1706400000&period2=1707696000&interval=1d
 Yahoo Finance — META daily OHLC (Apr 22-26 2024): close 493.50 on Apr 24 → open 421.40 / low 414.50 / close 441.38 on Apr 25 — finance.yahoo.com (API)
 META?period1=1713744000&period2=1714176000&interval=1d
 Yahoo Finance NVDA daily OHLC Mar 2024 (split-adjusted) — query1.finance.
 yahoo.com/v8/finance/chart/NVDA
 PFC daily OHLC Feb 8-12 2024 (Yahoo Finance PFC.NS) — finance.yahoo.com (API)
 v8/finance/chart/PFC.NS
 Yahoo Finance PFC.NS daily OHLC Oct-Nov 2022 - 92.7 (1 Nov) -> 109.2 (25 Nov) = +17.8%;
 81.4 (17 Oct) -> 109.2 (25 Nov) = +34% — finance.yahoo.com (API)
 PFC.NS?period1=1664582400&period2=1669824000&interval=1d
 Yahoo Finance PNB.NS daily OHLC Nov 2022 - 40.1 (1 Nov) -> 53.6 (25 Nov) = +33.7%; week
 of 18-25 Nov +16.9% — finance.yahoo.com (API)
 1=1667260800&period2=1669824000&interval=1d
 Yahoo Finance RANEHOLDIN.NS daily closes: 2 Jun 2014 ~350; Jan 2015 ~682; Jan 2017 ~780;
 Apr 2018 ~2,743 —
 finance.yahoo.com (API)
 RECLTD daily OHLC Feb 8-12 2024 (Yahoo Finance RECLTD.NS) — query1.finance.
 yahoo.com/v8/finance/chart/RECLTD.NS
 Yahoo Finance RELIANCE.NS annual low/high 2013-2023 (split/bonus-adjusted) — https://
 query1.finance.yahoo.com/v8/finance/chart/RELIANCE.NS
 RELIANCE.NS daily closes Nov 12-24 2021 via Yahoo Finance chart API (bonus-adjusted; unad-
 justed ~2,282 -> ~2,182) — finance.yahoo.com (API)
 period1=1636675200&period2=1637798400&interval=1d
 Yahoo Finance RELIANCE.NS 30 Jun-1 Jul 2022 (close 1,198->1,112, -7.2%; intraday
 low 1,091, -8.2%) — finance.yahoo.com (API)
 1=1656547200&period2=1656806400&interval=1d
 Yahoo Finance RELIANCE.NS 2023 — 2023 high 1,318.04, Dec-6 close
 1,230.55 (-6.6%) — finance.yahoo.com (API)
 1672444800&period2=1702684800&interval=1d
 Yahoo Finance SBIN.NS Jan-Feb 2021 — finance.yahoo.com (API)
 SBIN.NS?period1=1611532800&period2=1613001600&interval=1d
 Yahoo Finance SBIN.NS May 2026 — finance.yahoo.com (API)
 SBIN.NS?period1=1776297600&period2=1776902400&interval=1d
 Yahoo Finance SNAP daily OHLC Feb 2022 - 3 Feb close 24.50 (-23.6% vs 2 Feb close 32.07); 4
 Feb close 38.91 (+58.8%, intraday high 40.65) — finance.yahoo.com (API)
 chart/SNAP?period1=1643673600&period2=1644278400&interval=1d
 TCS.NS daily prices 2025 (Yahoo Finance) — finance.yahoo.com (API)
 chart/TCS.NS

Yahoo Finance TCS.NS daily OHLC - TCS +3.4% on 24 Jun 2021 (close 3,261.4 -> 3,373.6) — finance.yahoo.com (API)
 1623729600&period2=1625207400&interval=1d
 Yahoo Finance — TCS.NS daily OHLC: Jan 17 2022 high 4,043; Jul 14 2022 low 2,967 / close 2,998.75 (below 3,000) — finance.yahoo.com (API)
 period1=1640995200&period2=1650585600&interval=1d
 Yahoo Finance TCS.NS 2023 — 2023 high 3,895.95, Dec-6 close 3,604.10 (-7.5%) — <https://query1.finance.yahoo.com/v8/finance/chart/TCS.NS?period1=1672444800&period2=1702684800&interval=1d>
 Yahoo Finance ^NSEBANK Jan-Feb 2021 — finance.yahoo.com (API)
 ^NSEBANK?period1=1611532800&period2=1613001600&interval=1d
 Yahoo Finance ^NSEBANK Nov-Dec 2022 (prior ATH) — finance.yahoo.com (API)
 finance/chart/^NSEBANK?period1=1667260800&period2=1671062400&interval=1d
 Yahoo Finance ^NSEBANK Jun 2023 — finance.yahoo.com (API)
 ^NSEBANK?period1=1686182400&period2=1687564800&interval=1d
 Yahoo Finance ^NSEBANK daily OHLC — finance.yahoo.com (API)
 ^NSEBANK?period1=1716156000&period2=1716753600&interval=1d
 Yahoo Finance ^NSEI Jan-Feb 2021 — finance.yahoo.com (API)
 ^NSEI?period1=1611532800&period2=1613001600&interval=1d
 Yahoo Finance ^NSEI Oct 2021 - Aug 2022 swing analysis — finance.yahoo.com (API)
 v8/finance/chart/^NSEI?period1=1632614400&period2=1660608000&interval=1d
 Yahoo Finance ^NSEI daily OHLC Dec 2022 — finance.yahoo.com (API)
 chart/^NSEI?period1=1671321600&period2=1672041600&interval=1d
 Yahoo Finance ^NSEI Jun 2023 — finance.yahoo.com (API) ^NSEI?
 period1=1685664000&period2=1686960000&interval=1d
 Yahoo Finance
 ^NSEI
 daily
 OHLC:
 21
 Nov
 2024
 low 23,263.2, close 23,349.9 — finance.yahoo.com (API) ^NSEI?
 period1=1731561600&period2=1732406400&interval=1d
 Yahoo Finance ^NSEI Apr 2025 — finance.yahoo.com (API) ^NSEI?
 period1=1745481600&period2=1745990400&interval=1d
 Yahoo Finance ^NSEI May 2025 — finance.yahoo.com (API) ^NSEI?
 period1=1746912000&period2=1747267200&interval=1d
 Yahoo Finance ^NSEI monthly closes 2000-2023 (computed longest consecutive monthly decline streak since 2000 = 3 months) — finance.yahoo.com (API) ^NSEI?
 period1=946684800&period2=1680307200&interval=1mo
 Yahoo Finance
 ^NSEMDCP50
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Midcap

Select) Dec

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finance.yahoo.com (API)

^NSEMDCP50?

period1=1671321600&period2=1672041600&interval=1d

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Rs

18,000

crore,

TCS

unveils

largest

stock

buyback

ever’

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Nifty

50

tops

NSE

indices

in

2025

with

10.5%

annual

return

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APPENDIX E

Correction Log

Where the original commentary materially misstated a fact, the verified correction is recorded here.

Original: June 2024 general (Lok Sabha) election counting day: Nifty crashes ~10% then recovers to 26,000 — June 2024 (vote counting ~June 4, 2024) :: On the day of general-election vote counting, Nifty fell ne

Corrected: On June 4, 2024 (Lok Sabha counting day), Nifty fell about 8.5% intraday to a low near 21,281 and closed around -5.9% to -6% as the BJP- led NDA looked short of a majority; that night TDP's Chandrababu Naidu and JDU's Nitish Kumar pledged support to f

Verdict: corrected

Original: 2025 GST rate slabs slashed (28% to 18%, 12% to 5%), effective Sept 22, 2025 — 2025-09-22 :: After years of requests since GST was introduced in 2017, the government suddenly announced a drastic GST r

Corrected: India overhauled GST slabs effective September 22, 2025: the 28% slab was largely merged into 18%, the 12% slab into 5%, leaving 5% and 18% as the main rates plus a new 40% rate on luxury/demerit goods. The reform was signalled at the August 15 (Inde

Verdict: corrected

Original: 2019 corporate tax cut 30% to 22% and FPI tax U-turn — 2019 (a Friday in the latter half of the year) :: After BJP's 2019 re-election, FM Nirmala Sitharaman first proposed taxing foreign portfolio inv

Corrected: In 2019 the government took two separate pro-market steps: (1) August 2, 2019 - rolled back the July 2019 budget's enhanced FPI/investment surcharge (the 'no tax on FPIs' U-turn, via ordinance, after heavy FII selling); (2) September 20, 2019 (a Frid

Verdict: corrected

Original: Adani-Hindenburg crisis: NSE places Adani Group stocks under Additional Surveillance Measure (ASM) and trading ban — 2023-01-24 to 2023-02-03 :: Hindenburg Research's short-seller report on the Adani

Corrected: After Hindenburg Research's January 24, 2023 report on the Adani Group, NSE (early February 2023) placed Adani Enterprises, Adani Ports, Ambuja Cement and other Adani firms under the Additional Surveillance Measure (ASM) framework (price banding / ex

Verdict: corrected

Original: 2020 Coronavirus (COVID-19) crash drags Nifty down on Budget Day — February 2020 (Union Budget day) :: Dhanraj notes that in 2020, Nifty fell more than 2% on budget day — not because of the budget i

Corrected: The Union Budget was presented on February 1, 2020 (a Saturday); on the first trading session after it (Monday, February 3, 2020) Sensex fell about 988 points and Nifty slid below 11,700 (roughly -2.2%), driven by the spreading coronavirus rather than

Verdict: corrected

Original: India-Pakistan ceasefire (May 12) sparks ~1,000-point Nifty rally — 2025-05-12 (approx; year inferred from 'six months before' the Feb 2026 recording) :: Dhanraj recounts that on May 12 an India-Pak

Corrected: India-Pakistan ceasefire was effective 10 May 2025 (17:00 IST), not 12 May; 12 May was the first trading session after the weekend, when Nifty rallied sharply on the peace news.

Verdict: corrected

Original: 2009 Indian general election result — market spiked ~300-400 pts then reversed to close in red — 2009-05 (post general election results) :: Dhanraj cites the 2009 general election outcome as a histo

Corrected: On 18 May 2009 (first trading day after UPA's 16 May 2009 win) Nifty rose ~17.3% and Sensex +2,110 pts (+17%) in the largest one-day rally in Indian market history, closing sharply UP. A 'post-election pop that fully reverses to red' does not describe

Verdict: wrong

Original: 2009 Indian general election — Congress coalition surprise win, Nifty gapped up ~20% in a day, exchange halted on upper circuit — 2009-05 :: In 2009 a hung parliament was widely expected, but the Cong

Corrected: On 18 May 2009 Nifty gained ~17.3% (Sensex +2,110 pts, ~+17%), the largest one-day rally on record, with trading halted by upper circuit at the open; the gain was ~17%, not ~20%.

Verdict: corrected

Original: 2004 Indian general election upset — Nifty crashed ~30% — May 2004 (result ~May 13, 2004) :: Going into the 2004 general election the Vajpayee/BJP government was widely expected to win on the back of

Corrected: On 17 May 2004, the day after the unexpected UPA win, the BSE Sensex crashed 11.1% (its steepest single-day fall in 12 years) and Nifty fell roughly 18% over the two sessions 17-18 May 2004; the total two-day decline was about 17-19%, not ~30%. The s

Verdict: corrected

Original: Early-August 2024 global selloff: weak US data and Japan yen carry-trade unwind (Nikkei ~-10%) — 2024-08-01 to 2024-08-05 :: Dhanraj recalls that Nifty hit a fresh all-time high around August 1, 202

Corrected: Nifty set a fresh all-time high around 1 August 2024 (~25,100). The trigger for the global rout was weak US July jobs data and the Bank of Japan's rate hike unwinding the yen carry trade, not 'bad US inflation data'. The Nikkei fell 12.4% on 5 August

Verdict: corrected

Original: 2013 Indian rupee depreciation crisis and Finance Minister shifted to Defence — 2013 :: In 2013 the Indian rupee depreciated sharply. According to Dhanraj, the Finance Minister resigned/was shifted

Corrected: Timeline correction: FM Pranab Mukherjee left the Finance Ministry to become President in July 2012, and P. Chidambaram returned as Finance Minister in August 2012 - not in 2013, and not 'shifted to Defence'. The 2013 taper- tantrum rupee crisis (rupe

Verdict: corrected

Original: India's second COVID-19 wave (Maharashtra) triggers Nifty double-bottom selloff, early April 2021 — 2021-04-05 (first Monday of April 2021) :: Dhanraj recalls that when the second wave of coronavirus

Corrected: The sharp COVID-second-wave selloff hit on Monday 12 April 2021 (not 'the first Monday of April', 5 April 2021): Sensex crashed 1,708 points that day and Nifty fell roughly 500 points after Maharashtra's case surge; it was a second-biggest-single-day

Verdict: corrected

Original: 2004 Indian general election upset — BJP expected to win but lost; markets crashed ~30% — May 2004 :: In 2004 the BJP was widely expected to win the Indian general election, but it lost. The result la

Corrected: Same corrected fact as claim 1: the market shock of 2004 was a ~11% single-day Sensex crash (17 May 2004) and about an 18% two-day fall (17-18 May), not ~30%. The unexpected BJP loss despite heavy expectations triggered the selloff.

Verdict: corrected

Original: India-Pakistan ceasefire (May 12) triggers Nifty 400-point gap-up and further 400-point rally — 2025-05-12 :: Dhanraj recalls the Pakistan/India ceasefire news that arrived on May 12th. On that day

Corrected: On 12 May 2025, after the India-Pakistan ceasefire announcement, Sensex and Nifty gained about 4% each - the best single-day rally in 4 years (Nifty rose ~1,100 points), larger than the claimed '400-point gap-up plus further 400-point rally'. The ral

Verdict: corrected

Original: February 2018 Dow Jones sell-off (Volmageddon) — February 2018 :: Dhanraj references that in February 2018 the Dow Jones fell 10% — about 5% during market hours and another 5% after market hours. He

Corrected: The February 2018 selloff: from its 26 Jan 2018 record close (26,616.71), the Dow fell roughly 10% over two weeks (about -10.2% peak-to-trough by 9 Feb 2018). The worst single day was Monday 5 Feb 2018 (-1,175 points, -4.6%, then the biggest point dr

Verdict: corrected

Original: Infosys ADR anomalous spike and repeated trading halts on Friday — 2025-11-28 (Friday of the prior week, within the December 2025 series) :: On a Friday, the Infosys American Depositary Receipt (ADR)

Corrected: Date and magnitude corrected: Infosys ADRs surged ~40% within minutes of NYSE opening (peak gains of roughly 40%, after which mainboard trading was halted by NYSE) on Friday 19 December 2025 - not 28 November 2025, and the reported surge was ~40% (no

Verdict: corrected

Original: PM's 'worst crisis in 10 years' oil/forex statement triggers two-day Nifty ~800- point fall — early May 2026 (the week before the video, approx May 4-5, 2026) :: The Prime Minister stated India is faci

Corrected: Hindenburg Research report on Adani Group published January 24, 2023 (not 2021 or 2024); triggered ~60% stock decline in Adani Group stocks over weeks.

Verdict: corrected

Original: US Fed December 2024 rate cut with hawkish Powell guidance triggers US market crash — 2024-12-18 :: The FOMC cut rates by 25 basis points as widely expected, but Fed Chair Powell's hawkish comments th

Corrected: On December 18 2024 the FOMC cut rates by 25bp as expected, but Chair Powell's guidance (2025 dot plot reduced to two cuts) triggered a sharp selloff: Dow fell ~1,100-1,123 points, S&P 500 fell 2.95% (just under 3%, not nearly 4%), Nasdaq fell about

Verdict: corrected

Original: Omicron variant detection triggers ~1000-point Dow selloff (late Nov 2021) — late November 2021 (around Nov 26-30, 2021) :: Dhanraj recounts the US market reaction to the first detected Omicron COVI

Corrected: On November 26 2021 the first Omicron cases triggered a Dow decline of 905 points (~2.5%, worst single-session drop of 2021), closing 'down more than 900 points'; the preceding day (Nov 24) the Dow fell ~260 points as reports of the new variant emerg

Verdict: corrected

Original: Trump deal triggered ~2000-point GIFT Nifty gap-up (Feb 3) — February 3 (year unspecified; likely 2025) :: Dhanraj cites a past session when, on February 3, the GIFT Nifty was indicating a roughly 2000

Corrected: On February 3 2026 the India-US trade deal (announced Feb 2-3 2026) sparked a record rally: GIFT Nifty indicated a gap-up of roughly 700 points per News18, the Sensex jumped about 3,600 points at the open (largest single-session open rally in its his

Verdict: corrected

Original: India-Pakistan (Kashmir) border tension and US-brokered ceasefire, May 2025 — May 2025 :: India-Pakistan border/Kashmir tension escalated; India retaliated militarily, triggering a market sell-off. Pa

Corrected: May 2025 India-Pakistan conflict (Operation Sindoor, 7-12 May 2025, US-brokered ceasefire) confirmed. Pakistan's KSE-100 fell ~3,559 points (~3%) on 7 May and a further ~5.5-7% on 8 May (with its largest single-day point decline on record and trading

Verdict: corrected

Original: BJP wins three state elections in November 2023, fueling a ~3,000-point Nifty rally — November 2023 :: BJP won three state elections in November 2023. This sharply improved market expectations of a BJ

Corrected: BJP won all three major state elections (Rajasthan, Madhya Pradesh, Chhattisgarh; polling Nov 2023, results declared 3 Dec 2023), sparking a sharp rally on the result day (Sensex +1,000+ points). Combined with Fed rate-cut hopes, Nifty rose from ~19,

Verdict: corrected

Original: US-Iran ceasefire and sanctions relief crash crude oil from ~\$120 to \$70 — circa June 2026 (before 07-Jul-2026) :: Following a ceasefire between Iran and the United States, the US lifted sanctions tha

Corrected: The 2026 US-Iran war included ceasefire/pause episodes during which oil fell sharply: BBC (27 Jul 2026) reported 'Oil price dives as US and Iran pause attacks', and Al Jazeera reported prices 'reversing return to pre-war prices' when US strikes resum

Verdict: corrected

Original: Iran–Gulf crisis: drone attacks on Saudi Arabia/UAE, US oil-ban relaxation, Strait of Hormuz tensions and crude surge (Feb–May 2026) — 2026-02-28 (onset); ongoing through 2026-05-19 :: Dhanraj descr

Corrected: An Iran-Gulf war in 2026 is confirmed: Iran attacked the UAE with missiles/drones and ships in the Strait of Hormuz (DW, CBS, BBC, Al Jazeera, May 2026), US forces struck Iranian fast boats, and the Hormuz closure kept oil prices elevated through mid

Verdict: corrected

Original: 2004 Indian general election: BJP defeat triggers ~25-30% Nifty crash — 2004-05 :: After the 2004 Indian general election, the BJP lost the expected mandate (a hung-parliament / loss scenario), and th

Corrected: **The 2004 election (results 13 May 2004) crash is confirmed: markets fell in the week before results on fears of NDA defeat, surged when counting showed a Congress-led lead, then crashed the following sessions when left parties opposed the disinvestme**

Verdict: corrected

Original: US July 2022 CPI at 9.1% hits historic high; markets shrug off the surprise — Jul 2022 (released ~13 Jul 2022, for June data) :: The US CPI inflation print came in at 9.1% versus an expectation of 8.8

Corrected: Confirmed: US June-2022 CPI came in at 9.1% YoY (highest in more than 40 years) vs ~8.8% expected, released on 13 July 2022 (not 10 July). Initial market dip was followed by a recovery - the S&P 500 closed +0.36% on 13 July - but the claim that marke

Verdict: corrected

Original: US 10-year Treasury yield hits 15-year high (18 Oct 2023) — 18 October 2023 :: On 18 Oct 2023 the US 10-year Treasury bond yield shot up to its highest level in the last 15 years. Dhanraj says that whe

Corrected: On 18 Oct 2023 the US 10-year Treasury yield was at ~4.9%, its highest since 2007; it crossed 5.0% on 23 Oct 2023 - the highest since 2007 (16 years, not 15)

Verdict: corrected

Original: Bank Nifty fell over 1800 points in three trading sessions at end of December 2022 — 2022-12 (late December) :: Dhanraj recalls that at the end of December 2022, in just three trading sessions, Bank

Corrected: At end-December 2022, Bank Nifty fell sharply over the final stretch of sessions (mid-Dec to Dec 23), a multi-hundred-point decline consistent with ~1,800-2,000 points between intraday extremes; December 2022 closed negative after record highs

Verdict: corrected

Original: Russia nuclear-threat panic triggers sharp Nifty selloff on Tuesday — 2024-11-19 :: On Tuesday Nifty fell more than 300 points from its intraday high and more than 250 points in the final hour. Some m

Corrected: Russia-Ukraine escalation was real and markets fell on nuclear-threat headlines in Nov 2024: Ukraine fired US ATACMS into Russia (Nov 19), Putin updated Russia's nuclear doctrine (Nov 19-20), and Russia launched the Oreshnik missile at Ukraine (Nov 2

Verdict: corrected

Original: Trump tariff war escalation (China 245%, Canada 35%, UK/Vietnam deals) — February 2025 - mid-2025 :: Dhanraj recounts Trump's tariff offensive that began around February 2025: daily escalating tariff

Corrected: China tariffs peaked at 245% (April 2025, selected categories; effective baseline ~145% incl. fentanyl surcharges); Canada raised to 35% on Aug 1, 2025 (confirmed); however first trade agreements in 2025 included the UK (signed May 8), Vietnam (May 2

Verdict: corrected

Original: Early-August 2024 US equity reversal after strong inflation data (NASDAQ ~15% fall) — 2024-08 :: PR recalls a session where strong US inflation data drove markets to a fresh intraday all-time high, af

Corrected: In early Aug 2024, US equities fell sharply: Nasdaq composite ~-13% from its July 10-11 record close to the Aug 5 close (intraday peak-to-trough ~-15%, Nasdaq-100 ~-15-17%); Dow fell 1,000+ points. The trigger was NOT strong inflation data - it was t

Verdict: corrected

Original: January 2025 correction: mid/small caps -3% (Jan 10), Nifty breaks 23,500 (Jan 13) — January 2025 :: After continued FII selling into January 2025, on 10th January the mid-cap and small-cap indices fe

Corrected: In January 2025, Indian mid-cap and small- cap indices fell sharply, and Nifty broke below 23,500 on January 13, remaining below it for roughly 15 trading sessions before recovering.

Verdict: corrected

Original: Israel attacks Iran; Nifty gaps down 300-400 points — mid-June 2025 (around 13-Jun-2025) :: Dhanraj recalls that on the first day Israel attacked Iran, the Indian equity market gapped down sharply.

Corrected: In June 2025, Israel launched airstrikes against Iran after nuclear negotiation deadline passed without agreement, triggering significant volatility in global and Indian equity markets.

Verdict: corrected

Original: 2023 Adani Group crisis triggered by Hindenburg Research report — late January 2023 to February 2023 :: In late January 2023, Hindenburg Research (a ~5-employee firm) published a report alleging the A

Corrected: In late January 2023, Hindenburg Research published a report alleging Adani Group overvaluation and accounting irregularities. Adani stocks fell sharply — Adani Total Gas hit lower circuit for 19 consecutive trading days.

Verdict: corrected

Original: Gujarat state-election vote counting triggered ~500-point intraday Nifty swing — circa Dec 2017 (Gujarat state assembly election counting; exact year not stated in transcript) :: During the Gujarat st

Corrected: During the Gujarat state assembly election vote counting on December 18, 2017, initial Congress leads triggered an intraday Nifty decline. When later rounds showed BJP leading, the market recovered.

Verdict: corrected

Original: 2020 Coronavirus crash — Nifty low 7,500 then recovery to 17,000 — 2020 (March 2020 low) :: Dhanraj describes the 2020 coronavirus market crash. The Nifty went to a low of 7,500 (its lowest point); a

Corrected: During the 2020 COVID-19 pandemic crash, Nifty fell to an intraday low of approximately 7,500 (around 8,500 on closing basis) in March 2020. Over the following 12-15 months, it recovered to approximately 17,000 — more than doubling.

Verdict: corrected

Original: RBI monetary policy April 7, 2021 — rates unchanged but dovish measures trigger short covering in Bank Nifty — 2021-04-07 :: On April 7, 2021, the Reserve Bank of India (RBI) kept policy rates unchanged

Corrected: On April 7, 2021, RBI kept policy rates unchanged and announced dovish measures including a G-SEC acquisition programme (GSAP 1.0) of ₹1 lakh crore, OMO purchases of ₹25,000 crore, and ₹50,000 crore liquidity support to financial institutions.

Verdict: corrected

Original: February 2018 US inflation data triggers 10% Dow collapse in a single day — February 2018 (first week) :: US inflation data came in slightly higher than expected, triggering market expectations of an

Corrected: Feb 5, 2018: US jobs/wage-inflation data stoked rate-hike fears; the Dow plunged 1,175 pts (-4.6%) that session - the largest single-day point drop on record at the time (CNBC/Guardian/USA Today). The roughly 10% decline accrued over the week (Feb 2-

Verdict: corrected

Original: 23-Jan-2024: Bank Nifty fell ~2,000 points intraday high-to-low; selling across railways (-5-10%), PSU stocks (REC, PFC, Coal India), PSU banks; mid/small caps -8-10%

Corrected: Jan 23, 2024 was a sharp Indian selloff: Sensex plunged ~1,000 pts intraday (TOI), ~1,800 pts from the day's high, Nifty 50 down ~1.5% closing below 21,300 (Livemint). The claim's precise figures (Bank Nifty intraday -2,000 pts, railways -5-10%, REC/

Verdict: corrected

Original: Russian missile lands in Poland, triggering NASDAQ knee-jerk selloff — 2022-11-15 :: While watching US markets on the night of 15 Nov 2022, Dhanraj saw the NASDAQ fall 250 points (more than 2%) in j

Corrected: Nov 15, 2022: a Russian-made missile killed two in Poland near the Ukraine border, briefly spooking markets (Reuters/ Notes From Poland). NASDAQ dipped ~251 pts intraday (high 11,492.62 to low 11,241.15, ~2.2%) then RECOVERED to close at 11,358.41, +1

Verdict: corrected

Original: IndusInd Bank Q3 FY22 profit rose ~36% with falling NPAs (results 29 January 2022); PSU banks gained 4-10% post-results

Corrected: IndusInd Bank Q3 FY22 results (Jan 29, 2022): net profit rose ~49.5% YoY to ₹1,241.39 crore (ET), not ~36%. Results date and 'falling NPAs' framing are consistent with the reported quarter.

Verdict: corrected

Original: Infosys fell ~15% across two sessions (per ADR); Cisco fell ~11% on results; Nasdaq 100 fell ~600 points overnight (12-13 Feb 2026)

Corrected: Feb 11-13, 2026 confirmed a global tech rout: Cisco's Q2 FY26 earnings (Feb 11) sent the stock down ~7% despite a beat (TradingView/Investing.com); on Feb 12, 2026 Indian IT ADRs slumped - Infosys ADR ~8% (CNBC TV18/NDTV/ET) and US tech fell sharply

Verdict: corrected

Original: HDFC Bank Q1FY25 results were below par but better than feared; short covering added ~60 points (Jul 22-23, 2024)

Corrected: HDFC Bank Q1 FY25 (reported Jul 2024) delivered muted loan/deposit growth and NIM pressure (Business Standard preview; NDTV review: 'Deposit Growth, Balancing Advances Key'), broadly consistent with 'below par but better than feared'. The specific 's

Verdict: corrected

Original: Tencent fell 22%+ on 14-15 Mar 2022; market cap ~₹7 lakh crore → ₹3 lakh crore over a year while Infosys ~doubled

Corrected: Tencent fell about 19% close-to-close over 14-15 Mar 2022 (reports cited 22%+ intraday; Hang Seng suffered its worst session in years, ~13% intraday on 15 Mar). Market cap roughly halved over the prior year: ~US\$880B peak (Feb 2021, ~HKD 678) to ~US\$

Verdict: corrected

Original: Indo-Pakistan ceasefire announcement, May 12 — 2025-05-12 :: The Indo-Pakistan ceasefire was announced on May 12. Since then the Nifty has never closed below 24500 (breaking intraday three or four times)

Corrected: After the Indo-Pakistan ceasefire was announced on 12 May 2025, Nifty mostly held a ~24,500 support zone - breaking it intraday several times and closing below it on a few occasions (e.g. 8 Aug 2025 close 24,363; 29 Aug 2025 close 24,427) - rather than

Verdict: corrected

Original: Israel-Iran conflict triggers Nifty gap-down that fully recovers — 2024-04-19 (Friday) :: News of the Israel-Iran conflict hit markets. Nifty was indicating about a 400- point gap down; it actually opened

Corrected: On 19 Apr 2024, following the Israel-Iran flare-up, Nifty opened ~134 points lower (not ~300) and dipped to an intraday low about 218 points below the prior close, then recovered to close well in the green (+151 points, +0.69%).

Verdict: corrected

Original: Global stock market crash of early August 2024 (Japan sell-off and US NASDAQ rout) — 2024-08-05 :: Markets crashed worldwide in early August 2024. US markets crashed with the NASDAQ falling more than

Corrected: In early August 2024 global markets crashed on US recession fears and the unwind of the yen carry trade. Nikkei fell about 2.5% on 1 Aug, 5.8% on 2 Aug and a historic 12.4% on 5 Aug 2024 (worst one-day drop since 1987) - a cumulative ~19% over the three

Verdict: corrected

Original: Adani group stock crash / the 'Adani saga' (Hindenburg-triggered controversy) — January 2023 :: Dhanraj narrates the Adani saga: Adani Enterprises, at the center of the controversy, collapsed from a

Corrected: Adani Enterprises collapsed from about Rs 3,400 (24 Jan 2023, report day) to an intraday low of Rs 1,017.50 on 3 Feb 2023 - a fall of ~70% over eight trading sessions (about two weeks), not two sessions - then rebounded above Rs 2,100 within days (cl

Verdict: corrected

Original: 2019 Indian general election result — 5-6% pre-result run-up, Nifty +300-400 post but no gap-up — 2019-05 (post general election results) :: He recalls that ahead of the 2019 parliamentary election re

Corrected: Nifty rallied +3.7% (+421 points) on 20 May 2019 (exit-poll Monday). Result-day (23 May 2019) closed 11,657, below the exit-poll-day high of 11,828. Pre-result run-up was ~3-4%, not 5-6%

Verdict: corrected

Original: LIC's record IPO lists at a 60-70 rupee discount (17 May 2022) — 17 May 2022 :: Life Insurance Corporation of India (LIC), the country's largest-ever IPO, listed on the exchanges on 17 May 2022. Ahead

Corrected: LIC listed at ~867 on 17 May 2022 vs issue price 949 - an 8.6% discount (~82 rupees), NOT a 60-70 rupee discount. Intraday low ~860

Verdict: corrected

Original: Jackson Hole symposium sparks NASDAQ selloff (Aug 2022) — 2022-08-27 :: Dhanraj references the Jackson Hole Economic Symposium that took place on 27 August 2022, after which US markets began a sharp

Corrected: After Jackson Hole (26 Aug 2022) the NASDAQ fell 3.9% that day and ~16% by 30 Sep 2022 (12,639 on 25 Aug to 10,576 on 30 Sep); over the first 2-3 weeks (to 16 Sep) it was only ~-9%

Verdict: corrected

Original: Iran-US War triggers global sell-off (January) — January 2026 :: Dhanraj describes the outbreak of the Iran War in roughly January, which caused a sharp global market sell-off. The S&P 500 fell from

Corrected: S&P 500 fell to ~6,344 (30 Mar 2026) and NIFTY to ~22,331 (30 Mar 2026) - the crash was in late March 2026 (S&P: 6,846 on 31- Dec-2025 to 6,344 low), not January 2026. Levels match the claim's 6,300/22,200 reading but timing is off by ~2 months

Verdict: corrected

Original: US Magnificent 7 tech slump; NVIDIA -10%, S&P 500 -5%, NASDAQ 100 -10% — 2024-04-19 (Friday) / week of 2024-04-15 to 2024-04-19 :: US markets weakened for six continuous sessions. S&P 500 corrected ~5

Corrected: NVIDIA fell 10.0% on 19 Apr 2024; S&P 500 fell ~4.5% (5199 to 4967) and NASDAQ-100 ~7% (18308 to 17038) over 11-19 Apr 2024 - NDX drop was ~7%, not 10%

Verdict: corrected

Original: Trump tariff shock of April 2025 — April 2025 :: Dhanraj recalls that around April of the prior year (2025), the Trump tariff was announced. Nifty fell from roughly 26,300 to 21,700 (about an 18-20%

Corrected: Trump's 'Liberation Day' tariffs (announced 2 Apr 2025) triggered a global selloff. Nifty fell from ~23,300 (1 Apr 2025 open) to an intraday low of 21,744 on 7 Apr 2025, closing 22,162 (-7% from early-Apr; -17.3% from the 26,277 Sep-2024 peak). Nasda

Verdict: corrected

Original: Market-wide crypto crash of ~10% on 21 January 2022 — 2022-01-21 :: The day after the video was shot (20 Jan 2022), all major cryptocurrencies fell roughly 10%, with Ethereum down nearly 10%. The spea

Corrected: On 21 Jan 2022, Bitcoin fell ~10.4% (close 40,680 to 36,457) and Ethereum fell ~14.8% (close 3,001 to 2,558) in a broad crypto selloff.

Verdict: corrected

Original: US June 2022 CPI surprise at 8.6% triggers ~10% US equity selloff — Jun 2022 (released ~10 Jun 2022, for May data) :: The US consumer price inflation print came in at 8.6% versus an expectation of 8.4

Corrected: US May-2022 CPI (released 10 Jun 2022) printed 8.6% vs 8.3% expected - a 40-year high. Over the following five sessions to 16 Jun 2022, S&P 500 fell ~8.7% (4,018->3,667) and Nasdaq fell ~9.4% (11,754->10,646); Nasdaq intraday lows were ~12% below the

Verdict: corrected

Original: Surgical strike news triggers intraday market fall — 2016 (speaker says 2017 or 2018, on an expiry day, ~11 AM) :: On an expiry day around 11 AM, news broke that Indian soldiers had entered another co

Corrected: The 2016 surgical strikes (announced 29 Sep 2016) triggered an intraday market fall: Nifty opened ~8,793, touched an intraday low of 8,558 (-2.6% from the 28-Sep close of 8,745) and closed 8,591 (-1.8%).

Verdict: corrected

Original: Gujarat state election results: Nifty ~5% intraday crash then full recovery — Gujarat state assembly election results day (exact year not stated; Nifty ~9,000–10,000 suggests ~2017) :: During the coun

Corrected: On Gujarat assembly election result day (18 Dec 2017), Nifty fell ~2.5% intraday (from ~10,333 to a low of 10,075) on early counts favoring Congress, then recovered as BJP closed in on a majority, closing at 10,389 (+0.5% vs prior close).

Verdict: corrected

Original: Morgan Stanley & Goldman Sachs \$20B Stock Sale and Tiger Asia Margin Calls (March 2021) — 27-28 March 2021 :: On Saturday morning after a Friday when US markets had shot up 1%+ but several stocks fell

Corrected: On the weekend of 27-28 March 2021, Goldman Sachs and Morgan Stanley sold tens of billions of dollars of stocks (Goldman alone sold about US\$10.5 billion of Chinese and US stocks) after Archegos Capital Management, the family office of Bill Hwang (fo

Verdict: corrected

Original: Facebook Invests Rs 45,000 Crore in Reliance Jio (April 2020) — 2020-04-22 :: On Wednesday of that week, news broke that Facebook would invest roughly \$6 billion (Rs 45,000 crore) into Reliance Jio. T

Corrected: On 22 April 2020 Facebook invested \$5.7 billion (about Rs 43,574 crore) for a 9.99% stake in Reliance Jio Platforms - the largest FDI in India's tech sector; the deal lifted Reliance Industries shares sharply (about 10% intraday move reported) and su

Verdict: corrected

Original: Chinese regulatory crackdown triggers ~9% Hong Kong market crash over two sessions — 2021-07-26 to 2021-07-27 :: Dhanraj reports that Chinese regulators' actions caused the Hong Kong market to fall

Corrected: China's regulatory crackdown on tech and education companies triggered a two-day Hang Seng rout: HSI fell 4.13% on 26 July 2021 and 4.22% on 27 July 2021 (combined about 8.2% close-to-close, ~9%+ peak-to-trough); the Hang Seng Tech index fell roughly

Verdict: corrected

Original: US stock markets' 8-week consecutive weekly losing streak — first since 1923 — April 2022 to May 2022 (weeks 1-8); 9th-week recovery late May 2022; 10th-week decline week of 30 May 2022 :: US equity m

Corrected: US equities fell for several consecutive weeks into late May 2022: the S&P 500 recorded 7 straight weekly declines (worst streak since 2001, not 1923) and the Dow fell 8 straight weeks (longest since 1932); the benchmark 10-week stretch included a st

Verdict: corrected

Original: Hyundai's ₹27,000 crore IPO — India's largest-ever public issue — 2024 :: Hyundai's IPO was the largest-ever public issue at ₹27,000 crore, with about ₹15,000 crore reserved for foreign institutional

Corrected: Hyundai Motor India IPO was India's largest- ever at ₹27,870 crore (not ₹27,000 cr), listed 22-Oct-2024 at a 1.32% discount to issue price; QIB allocation (incl. FIIs+anchors) ~50% + of the issue. It remained India's biggest IPO until Jio Platforms' ₹3

Verdict: corrected

Original: Japan stock market halts trading as futures crash ~7-8% (April 7, 2025) — 2025-04-07 :: On the morning of this report, the Japan market halted trading because futures fell seven or eight percent. It l

Corrected: On 07-Apr-2025 (Black Monday, Trump-tariff panic), Nikkei/Topix futures were suspended via circuit breakers after falling ~7-8%, Asia hit multi-year lows; Nikkei closed ~2.4% down. Hong Kong Hang Seng crashed ~13% (its worst day since 1997), not 'nea

Verdict: corrected

Original: India-US trade deal slashes tariffs to 18%, triggers global risk-on — 2026-02-02 :: Just before the Feb 3 report, an India-US trade deal was announced in which tariffs were cut further than expected —

Corrected: No India-US trade deal was announced around 02- Feb-2026, and no confirmed 18% tariff outcome. The US-India Bilateral Trade Agreement remained under negotiation through mid-2026 (sticking points reported 29-Jun, 08-Jul, 18- Aug-2026); India faced fluct

Verdict: wrong

Original: 2026 US–Iran war and Nifty crash (early 2026) — Early 2026 (war began early 2026; Nifty crash in Q1 2026, before mid-April 2026) :: A US–Iran war broke out earlier in 2026. A peace negotiation in Isla

Corrected: A US-Iran (US-Israel-Iran) war began late-Feb/ early-Mar-2026 and Nifty fell from just below 26,000 (early-Jan-2026) to ~22,200 lows (early- Apr-2026), a ~15% drawdown. A ceasefire negotiation that collapsed (reported Islamabad talks, 12-Apr-2026) trig

Verdict: corrected

Original: September 2019 corporate tax rate cut — September 2019 :: After the market fell through mid-2019 on FII taxation concerns and the government 'did not know what to do,' the government cut the corporate

Corrected: September 2019 corporate tax rate cut — On 20 September 2019, Finance Minister Nirmala Sitharaman cut the base corporate tax rate from 30% to 22% (effective rate ~25.17% incl. surcharge/cess) and for new manufacturing companies from 25% to 15%.

Verdict: corrected

Original: 1992 George Soros shorts the British pound (Black Wednesday / ERM crisis) — 1992 (speaker misstates as 1991) :: Dhanraj describes George Soros shorting the British pound sterling for about US\$10 bil

Corrected: George Soros shorted the British pound on Black Wednesday (16 September 1992, not 1991), reportedly profiting ~£1 billion (~US\$1.6 billion).

Verdict: corrected

Original: Mauritius tax treaty news triggers heavy FII selling (12 April 2024) — 2024-04-12 :: On April 12, 2024, news broke about the Mauritius tax treaty issue (an FPI/FII taxation matter). The market reacted

Corrected: On 12 April 2024, reports emerged of a change in the India-Mauritius tax treaty (amending capital gains tax provisions). FIIs sold approximately ₹8,000 crore that day.

Verdict: corrected

Original: Snapchat (Snap) Q1 earnings miss crashes stock ~40%, triggers tech-sector selloff (24 May 2022) — 24 May 2022 (described as ‘yesterday’) :: Snapchat (Snap) reported bad quarterly results and its stock

Corrected: Snapchat (Snap) fell ~43% on 24 May 2022 after Q1 earnings miss, triggering tech sector selloff. Nasdaq fell ~3-4% that day. Facebook (Meta) fell ~8-10% that week (not 25%); Netflix fell ~5-7% (not 25%).

Verdict: corrected

Original: NASDAQ breaks 200-day moving average and falls 10% in five sessions (mid- January 2022) — 2022-01-15 :: Around the middle of January 2022, the NASDAQ index broke its 200-day moving average decisively,

Corrected: NASDAQ broke below its 200-DMA on 19 January 2022 and fell ~10% from its Jan 3 peak over roughly two weeks, not ‘five sessions’.

Verdict: corrected

Original: Nasdaq 30% crash and 30% rebound under Trump (first ~6 months of 2025) — 2025 (approx. Jan-Jun, early Trump term) :: Dhanraj references ‘Trump’s six months history,’ stating the Nasdaq fell 30% and

Corrected: In the first ~6 months of 2025 (Trump’s second term), Nasdaq experienced a correction of approximately 15-18% (not 30%) from its Jan 2025 all-time high, followed by partial recovery.

Verdict: corrected

Original: Russia-Ukraine invasion fears spark global knee-jerk selloff — 2022-02-11 :: On Friday, late in the US trading session, news broke that Russia was planning to invade Ukraine, according to US top intel

Corrected: On 11 February 2022, US intelligence warned Russia could invade Ukraine ‘as soon as February 20’. The Dow fell approximately 500 points that day. The invasion began on 24 February 2022.

Verdict: corrected

Original: Fed hikes rates 50 bps and Powell speech trigger extreme US equity volatility (Dec 14, 2022) — 2022-12-14 :: The US Federal Reserve raised the federal funds rate by 50 basis points as widely expected

Corrected: On 14 Dec 2022 the Fed hiked 50bp to 4.25–4.5% (highest since 2007) as expected; Wall Street turned volatile during Powell's press conference and ended lower — Dow –0.42% (about –142 pts), S&P 500 –0.61%, Nasdaq –0.76% (about –85 pts).

Verdict: corrected

Original: 2017 Gujarat Assembly election counting: Nifty drops ~450 points then recovers — December 18, 2017 :: During the 2017 Gujarat state assembly election vote-counting, the first round of counting favored

Corrected: On counting day (18 Dec 2017) initial Congress leads in Gujarat hit markets: Sensex plunged ~800–850 pts intraday and Nifty cracked ~250–300 pts; as BJP pulled ahead both indexes recovered, closing in the green; BJP won Gujarat with 99 seats vs Congr

Verdict: corrected

Original: May 31 2019: Nirmala Sitharaman FM appointment triggers sudden 3% Nifty / 1000-pt Bank Nifty crash — 2019-05-31 :: PRS recycles the May-31-2019 episode: markets green at ~11:30, then within minutes Ni

Corrected: On 31 May 2019 Nirmala Sitharaman's surprise appointment as Finance Minister rattled markets: Sensex fell ~700 pts intraday, closing 118 pts lower at 39,714; Nifty slipped ~23 pts. Markets recovered the same way quickly after the initial shock.

Verdict: corrected

Original: SEBI bans Jane Street from trading in India over alleged market manipulation — 2025-07 :: Dhanraj reports as breaking news that Jane Street has been banned from trading in Indian markets. He describ

Corrected: SEBI (Jul 3, 2025) barred Jane Street from Indian markets and ordered disgorgement of Rs 4,843 crore (~US\$566M) of unlawful gains for index manipulation via derivatives positions. Jane Street later deposited ~\$567M to lift the ban (Aug 2026). The '~\$

Verdict: corrected

Original: India CPI inflation prints below 4% (mid-2024), reinforcing rate-cut expectations — 2024-06-12 :: PRS flags that yesterday's Indian inflation data came in 'much lower than expected', undershooting 4%,

Corrected: India's retail inflation eased to 3.54% in July 2024 (lowest in ~5 years, first print below 4% since Sept 2019), released 12 Aug 2024. The claim's date (2024-06-12) is wrong: June 2024 CPI was 5.08%. The 'below 4%' reading and rate-cut- expectations n

Verdict: corrected

Original: India Q2 FY25 GDP came at ~5.4-5.5% vs 6.7% a year earlier - a major miss and international headline (29 Nov 2024)

Corrected: India's Q2 FY25 (Jul-Sep 2024) GDP growth slowed to 5.4% (released 29 Nov 2024), the lowest in seven quarters. The claim's comparison 'vs 6.7% a year earlier' is wrong: Q2 FY24 was 7.6% (reported Nov 2023, later revised ~8.1%); the 6.7% figure is Q1

Verdict: corrected

Original: Nasdaq fell about 600 points over two sessions (19-20 September 2023), roughly 4%; NVIDIA ~15% off recent highs

Corrected: Nasdaq fell roughly 600 points (~3.5%) over the two sessions of 20-21 September 2023 (Fed held rates on 20 Sep but dot-plot signalled higher-for-longer; Wall Street closed at lowest since June, 10yr yield spiked). NVIDIA traded ~15-18% below its late

Verdict: corrected

Original: Fed's 75 bps rate hike and Powell's hawkish speech trigger US market selloff — 2022-09-21 :: On 21 Sep 2022 (the night before the report) the US Federal Reserve announced a 75 basis point rate hike at

Corrected: On 21 Sep 2022 (11:30 PM IST) the US Fed announced a 75 basis point rate hike and Powell's press conference (~45 min) was hawkish; the S&P 500 fell about 1.7% (roughly 66 points to ~3,789), Dow -522 (-1.7%), Nasdaq -1.8%, with the drop accelerating i

Verdict: corrected

Original: NVIDIA fell 10% intraday-to-low on 8-Mar-24 then shot up 7% next session (>\$2 trillion company)

Corrected: Nvidia fell ~11% intraday on 8-Mar-2024 (high 97.40 to low 86.51, split-adjusted; -5.5% close-to-close; ~\$2 trillion market cap since 1-Mar-2024 confirmed). The 'next session +7%' is off by one day: the immediate next session (11-Mar) closed -2%, and

Verdict: corrected

Original: Kotak Bank +10% in 4-5 sessions (1,750→1,920) late May 2022; HDFC twins top Nifty contributors two sessions running

Corrected: Kotak Bank rose ~+9% rather than +10% in late May 2022: from ~1,783 (19-May close) to ~1,946 (27-May close), or ~1,780->~1,941(*1.5 split-adjusted x5) over 5 sessions; the claim's 1,750->1,920 range is ~5% low on the peak. Direction and timing correc

Verdict: corrected

Original: HDFC Bank fell about ₹120 (~8%) from its recent high ahead of Q1FY24 results due 17 July 2023

Corrected: HDFC Bank fell ~7.4% (~Rs 130) from recent high to the 12- Jul-2023 low (real prices: ~1,757 on 3-Jul high to ~1,627 low; 2:1 adjusted shown), i.e. slightly larger than '~Rs 120 / 8%'; results were due and announced 17-Jul-2023 as stated.

Verdict: corrected

Original: 20-Dec-2023: Nifty fell ~500 points intraday high-to-low and Bank Nifty ~1,000; mid/small-cap indices fell ~5% high-to-low

Corrected: 20-Dec-2023: Nifty fell 506 pts intraday (21,593 high -> 21,087 low) and Bank Nifty 963 pts (48,166 -> 47,203), i.e. ~500 and ~1,000 as claimed. Mid/small ~5% high-to-low is plausible per that day's severe breadth but exact percentage not independent

Verdict: corrected

Original: FIIs sold 1,942 crore and DIIs bought 1,972 crore on 20 Jun 2023, but the data includes a ~3,920-4,000 crore HDFC AMC block sale by Aberdeen Asset Management with SBI Mutual Fund a major buyer

Corrected: Ablrn (Aberdeen) exited its entire HDFC AMC stake via block deal on 20-Jun-2023 for ~Rs 4,079 cr (claim's 3,920-4,000 cr slightly low); SBI Mutual Fund emerged as a major buyer (stake 2.9% -> 6.9%). FII -1,942 cr / DII +1,972 cr daily totals with the

Verdict: corrected

Original: Dow closed positive for a 13th consecutive session on 26 Jul 2023 - first such streak since 1987 (14 sessions in 1897)

Corrected: Dow rose 13 consecutive sessions in July 2023, ending ~26-27-Jul-2023 - longest winning streak since 1987 (the raw record is 14 sessions in 1897; some sources cite '36 years'). Claim's '13th consecutive session on 26-Jul' approximately right (streak

Verdict: corrected

Original: Lehman Brothers collapse and the 2008 global financial crisis — 2008 (Nifty/China peak ~2007-2008; crash to 3,000 thereafter) :: Dhanraj recounts that in 2007-2008 the Nifty was at 6,000 and the Chi

Corrected: Lehman/2008 crash: Nifty peaked ~6,287 (Jan 2008) and bottomed ~2,528 (Oct 2008), not 6,000->3,000; Shanghai Composite peaked ~6,124 (Oct 2007) and bottomed ~1,664 (Nov 2008). The 'fell from 6,000 to 3,000' framing is inaccurate for both indices; the

Verdict: corrected

Original: US CPI due 13 Sep 2022: trajectory 9.1% to 8.5% to (expected) below 8%

Corrected: Aug 2022 CPI (released Sep 13, 2022) printed 8.3% vs 8.1% consensus — ABOVE expectations, not 'below 8%'. Trajectory was 9.1% (Jun 2022) -> 8.5% (Jul 2022) -> 8.3% (Aug 2022), a faster- than-expected cooling that still missed estimates and triggered a

Verdict: corrected

Original: Results calendar: Axis Bank Wednesday, Infosys Thursday, RIL Friday, HDFC Bank and ICICI Bank Saturday - the three heavyweights ~1/3 of Nifty

Corrected: October has been positive for Nifty in about 6 of the last 10 years (2014-2023: up in 2014, 2018, 2019, 2020, 2022, 2023; down in 2015, 2016, 2017, 2021) rather than 9 of 10. Bank Nifty was negative in Oct 2016 and Oct 2021 in the same window, so 'po

Verdict: corrected

Original: India slashes EV import duty from 110% to 15% to facilitate Tesla entry under US pressure — early 2025 (February 2025) :: The Government of India reduced the import duty on electric vehicles from 110%

Corrected: After Powell's hawkish Aug 26, 2022 Jackson Hole speech, the Nasdaq 100 fell about 4.3-4.5% on the day (intraday range approximately 13,175 to 12,603, about -570 points, closing ~12,605) - a very sharp drop, but smaller than the claimed ~800 points t

Verdict: corrected

Original: Ethereum crash of ~20-25% over two consecutive trading sessions — late January 2022 (relative to the 5 Feb 2022 recording; exact date not stated) :: Dhanraj narrates that the day after he published

Corrected: Nifty rose +4.74% on Feb 1, 2021 Budget Day (close 13,635 on Jan 29, 2021 to 14,281), confirming the >2% budget-day rally. However, the claim that it was 'the second of only two instances in 10 years' of a >2% budget-day move is not supported - check

Verdict: corrected

Original: Sudden Massive Intra-Day Sell-Off: Bank Nifty Falls 900 Points, Nifty Falls 275 Points — 21 January 2021 :: Around 2:30 PM, sudden intense selling hit the market. Bank Nifty fell 900 points and Nifty

Corrected: On 21 Jan 2021 a fire broke out at the Serum Institute of India's building in Manjari, Pune (five killed; Covishield production unaffected). Markets sold off sharply intraday on the news: Nifty fell ~236 points from its intraday high (14753.5 -> 1451

Verdict: corrected

Original: Lehman Brothers collapse and the 2008-09 market crash — 2008-2009 :: Dhanraj cites the Lehman Brothers collapse as a historical precedent. During that crisis Nifty fell 50%, and in the following yea

Corrected: After the 2008 Lehman collapse, Nifty fell roughly 60% peak-to-trough (from ~6,287 in Jan 2008 to ~2,460-2,520 in March 2009), not 50%; then rallied more than 100% from the March 2009 low (to ~5,200+ by end-2009), consistent with the claim's 'followi

Verdict: corrected

Original: Technical Glitch Triggers Nifty 500+ Point Drop and Bank Nifty 1500 Point Drop — 2020-12-21 :: On a Monday morning, a technical glitch (exchange-level infrastructure failure) caused Indian equity market

Corrected: On 21 Dec 2020 Indian markets crashed on fears of the new, more transmissible UK COVID-19 variant (Sensex fell ~1,400 points intraday; daily session reports widely attributed the fall to the new variant, with additional reports of broker-app/technica

Verdict: corrected

Original: Coronavirus / COVID-19 market crash of March 2020 — March 2020 :: Dhanraj references the coronavirus (pandemic) period of March 2020 as the prior extreme of foreign institutional selling. He states

Corrected: March 2020 alone set a then-record foreign-investor equity outflow of about ₹61,000-62,000 crore from Indian markets during the COVID crash (the speaker's '65,000 crore' is close); the four-month COVID block (Feb- May 2020) saw substantially higher cu

Verdict: corrected

Original: [2021-12-23] 2011, 2013 and 2015 market corrections — 2011-2015 :: Dhanraj references other problem years — 2011, 2013 and 2015 — saying he had listed them earlier on Twitter, and that in all those

Corrected: The 2011, 2013 and 2015 corrections were not uniform 15-20% declines. Actual Nifty drawdowns from peak to trough: 2011 -26.7% (6,181 to 4,531, Jan-Dec 2011); 2013 May-Aug -11.9% (6,229 to 5,487); 2015 Mar 2015 - Feb 2016 -25.1% (9,119 to 6,826). All

Verdict: corrected

Original: [2022-01-27] Indian Equity Market Crash - FII Record Sell-Off (26 February 2021) — 26 February 2021 :: On Friday 26 February 2021, Indian equity markets crashed dramatically. Nifty fell more than 700

Corrected: On Friday 26 February 2021 Indian equities crashed: Nifty closed 14,529.2 (-568 pts, -3.8% from 15,097.3), its intraday low 14,467.8 (about -630 pts from the prior close). Bank Nifty closed 34,803.6 (-1,745 pts, -4.8%), intraday low 34,658.7 (about -

Verdict: corrected

Original: [2022-12-18] US Federal Reserve hawkish stance triggers NASDAQ 100 ~600- point / ~4% two-day selloff — 2023-09-20 :: The Fed chairman delivered a very hawkish stand, projecting higher interest rates fo

Corrected: Hawkish Fed signals triggered a ~450-500 point (~3-4%) two-session decline in the NASDAQ 100, not 600 points. In Sep 2023 (Fed held rates hawkishly on 20-Sep): NDX fell from 15,191.2 (19-Sep) to 14,694.2 (21-Sep), -497 pts / -3.3% in two sessions; wo

Verdict: corrected

Original: BJP wins three state elections; Nifty rallies 600-700 points — Early December 2023 :: In the December 2023 state assembly elections, the BJP won three state elections. The market reacted sharply, with

Corrected: On December 4, 2023, after the BJP won 3 of 4 state assembly elections (Madhya Pradesh, Rajasthan, Chhattisgarh — results announced Dec 3), India's markets rallied sharply to record highs: the Sensex surged ~1,300+ points and Nifty gained ~383 points

Verdict: corrected

Original: Government hikes diesel price by Rs 25/litre for bulk purchases — 19-20 March 2022 (weekend before 21-Mar-22) :: Over the weekend before 21 March 2022, the Government of India raised diesel prices by

Corrected: Fuel prices in India were hiked on March 22, 2022 after a 137-day (4.5-month) freeze: petrol and diesel retail prices each rose ~Rs 10 per litre (city-dependent), and LPG cylinders by Rs 50. Separately, bulk buyers of diesel (state transport corporat

Verdict: corrected

Original: BJP's 2014 election victory and the subsequent Nifty rally — 2014 :: After the BJP won the general election, Indian markets rallied strongly — Nifty moved from about 19,000 to 26,000 (roughly 40% in o

Corrected: The speaker's numbers are conflated with a later rally. After the BJP's May 2014 general-election victory, Nifty rose from around 7,200-7,600 to roughly 9,100 by early 2015 (~20-25%) with Sensex hitting successive record highs. The 'Nifty moving from

Verdict: wrong

Original: Government hikes windfall tax on locally produced crude oil and aviation turbine fuel — February 2023 (weekend before 06-Feb-2023) :: The government imposed a huge increase in windfall tax for locally

Corrected: In early February 2023 (framework published Feb 4, effective Feb 5), the government hiked the windfall tax (special additional excise duty) on domestically produced crude oil from Rs 1,900 per tonne to Rs 5,050 per tonne (about 2.6x, not from Rs 1,09

Verdict: corrected

Original: Sustained FII outflows of 4 lakh crore since October (2024) — October 2024 – present (video timeframe) :: Since last October, FIIs have sold more than 4 lakh crore over 9-10 months (including about 70

Corrected: FII selling in Indian equities has been historic over 2024-2026: calendar 2025 was the worst year on record with foreign investors withdrawing about Rs 1.58 lakh crore (with earlier months of 2024 also heavily negative), and 2026 has seen a resumed e

Verdict: corrected

Original: Iran war negotiation rumor triggers Nifty +400 then -1,200 vertical reversal (early March 2026) — 2026-03-05 :: Dhanraj recounts that on the prior Thursday (around 5 March 2026) a rumor circulated t

Corrected: The 2026 US-Iran war is well documented (US strikes on Iran, oil price surges, Indian markets selling off sharply — Sensex fell ~700 points on war-escalation days, Nifty closed below 23,850 in March 2026, and March 11, 2026 saw Sensex fall 1,342 poin

Verdict: corrected

Original: RBI restricts forex/currency derivatives to hedging only (April 2024 circular) — 2024-04-05 :: RBI issued a circular (Dhanraj places it around 2-5 April 2024) stating that forex/currency derivatives

Corrected: RBI's circular requiring residents to have underlying forex exposure to trade exchange-traded currency derivatives was issued on 5 January 2024 (not April 2024); implementation was deferred to 3 May 2024. The substance is correct: speculative/arbitra

Verdict: corrected

Original: China / Shanghai index zero return 2008-2023 — 2008-2023 :: In 2008 the Nifty and the Shanghai index were both around 6000; both fell to 3000. India then rose ~8x to 24,000, but the Shanghai index did

Corrected: The substance is right: Indian equities massively outperformed Chinese equities from 2008 to 2023 (Nifty rising ~8x from its low to ~24,000 by 2023). But the specifics are off - the Shanghai Composite did reach ~5,178 in June 2015 (the 2015 bubble),

Verdict: corrected

Original: 1-Jan-2024: Nifty futures crossed 22,000 while spot did not; futures premium exceeded 200 points

Corrected: False. On 1 January 2024 Nifty spot never crossed 22,000 - it opened 21,727.8, high 21,834.3, closed 21,741.9. The 22,000 milestone on Nifty spot was first crossed in mid-January 2024. A Nifty futures premium of over 200 points is not supported by av

Verdict: wrong

Original: US Bitcoin ETF approval news drives Bitcoin rally from \$30,000 to ~\$36,000 — 2023-10 to 2023-11 (recently before 11 Nov 2023) :: Dhanraj states that recently some exchange-traded fund (ETF) approval

Corrected: The price move is accurate: Bitcoin rose from ~\$30,000 to ~\$36,000-37,000 in Oct-Nov 2023 on spot Bitcoin ETF approval expectations, trading near ~\$36,600 around 10-11 Nov 2023. However, the SEC did not actually approve a spot Bitcoin ETF at that time

Verdict: corrected

Original: FII Sentiment Reversal Following Balakot Airstrike (November 2018 – February 2019) — 2018-11-21 to 2019-02-26 :: After BJP lost five state elections on November 21, 2018, FIIs anticipated a hung parliament

Corrected: The five-state election results were declared on 11 December 2018 (BJP lost Rajasthan, Madhya Pradesh, Chhattisgarh, Mizoram and Telangana in polling held Nov-Dec 2018), not on 21 November 2018. The rest is accurate: FIIs sold Indian equities from No

Verdict: corrected

Original: China halts commodities trading for a full day over excess speculation — 2026-02-02 :: Chinese regulators halted trading in gold, silver, and other commodities including crude oil for an entire trading

Corrected: The event is substantially different from the claim. In early February 2026 gold and silver fell sharply: gold tumbled about 5% from record highs and silver fell up to 10% (e.g. MCX silver ~Rs 26,850/10% down on 5 Feb 2026), driven primarily by a str

Verdict: corrected

Original: Israel-Iran conflict triggers ~7% S&P 500 correction — 2024-04 :: Dhanraj describes that after weeks of negative US inflation data, the Israel-Iran war/news conflict made a bottom and the S&P 500 fe

Corrected: In April 2024, after Iran's 13-14 April drone/ missile attack on Israel and Israel's retaliation, the S&P 500 corrected about 5-5.5% from its late-March record high (~5,250 to ~4,960 low on 19 April) before recovering toward record highs by early May

Verdict: corrected

Original: Israel-Iran ceasefire triggers crude oil fall and rupee appreciation — 2025-06-24 :: On 24 June 2025 (the day of the report), a ceasefire was declared between Israel and Iran. Following the ceasefire,

Corrected: On 24 June 2025, after Israel-Iran ceasefire de-escalation, the Indian rupee posted its strongest opening in over a month, rising ~64 paise to ~86.11 per USD (per Groww), while crude prices fell and domestic equities rallied; cumulative appreciation

Verdict: corrected

Original: Japan Nikkei peak at 40,000 in 1989 and long decline to ~8,000 — 1989 :: Dhanraj recalls that the Japanese stock market was trading at 40,000 in 1989 at the height of its bubble, then fell dramatica

Corrected: The Nikkei 225 peaked at ~38,957 in December 1989 (often rounded to '~40,000'), then collapsed over two decades, bottoming around 7,000 (7,054 in March 2009, in the wake of the Lehman crisis), before recovering to new record highs near ~40,000 by 202

Verdict: corrected

Original: April 2025 Trump tariff crash and recovery — April 2025 :: In 2025, Trump tariffs arrived in April; markets crashed about 15–20%. There was no retracement or positive news on the tariff, and tariff un

Corrected: April 2025 tariff crash and recovery: On 2 Apr 2025 the US announced 'Liberation Day' reciprocal tariffs, triggering a global crash (Nifty fell to an intraday low of ~21,744 on 7 Apr 2025; from the 27 Sep 2024 record high of 26,277 the drawdown was ~

Verdict: corrected

Original: GameStop retail short-squeeze / gamma rally (US, ~2021) — 2021 (speaker loosely refers to '1-2 years before' the May-2025 recording, likely misremembering the 2021 episode) :: Dhanraj recalls the Ga

Corrected: GameStop retail short squeeze (US, Jan- Feb 2021): retail traders on r/wallstreet-bets drove a massive short squeeze in Jan 2021; daily swings were LARGER than the recalled 50-60% - e.g., +92.7% (26 Jan), +134.8% (27 Jan), -44.3% (28 Jan), with an intr

Verdict: corrected

Original: Nifty breaks 26,000 on 30 Sep 2024 then falls to 21,750; ~13 months to recover — September 30, 2024 (peak) followed by decline into 2025 :: On September 30, 2024, Nifty broke above 26,000 for the firs

Corrected: Nifty 26,000 milestone timeline: Nifty first traded above 26,000 intraday on 24 Sep 2024 (not 30 Sep 2024; high 26,012), made a record high of 26,277 on 27 Sep 2024, then fell to an intraday low of ~21,744 (~21,750) on 7 Apr 2025 (-17.2% from record)

Verdict: corrected

Original: US government shutdown ends; US markets sell off more than 2% on reopening — 2025-11-13 :: The US federal government had been shut down for about 40 days. Around 13 November 2025 an agreement was sign

Corrected: US government shutdown ended ~12 Nov 2025: the shutdown began 1 Oct 2025 and ended with Trump signing the funding bill on 12 Nov 2025 (~42 days, 'about 40 days' accurate; the longest in modern US history). Markets did NOT rally on the reopening: S&P

Verdict: corrected

Original: Indian government imposes export tax on metals; metal stocks crash 10-15% — recent (pre-31 Jul 2022, exact date not stated in transcript) :: India's Ministry (government) announced an export tax on al

Corrected: India export duty on steel/iron ore, May 2022: the Finance Ministry announced export duties (15% on most steel products; up to 50% on iron ore/pellets) on 21-22 May 2022 to cool domestic prices; on Monday 23 May 2022 the metal sector crashed ~10-15%.

Verdict: corrected

Original: Early August 2024 global market selloff (Japan -10%, US crash, India -300 pts) — Early August 2024 (week of Aug 5, 2024) :: In the week before the video, global markets had a brutal week. Japan's mark

Corrected: Early-August 2024 global selloff: Nikkei 225 fell -5.81% on 2 Aug and -12.40% on Monday 5 Aug 2024 (worst day since 1987; more than the '10%' cited; +10.23% rebound on 6 Aug). US markets crashed the same week (S&P 500 -3% on 5 Aug after a weak jobs r

Verdict: corrected

Original: IRCTC falls 25% on revenue-sharing news, then reversed — prior to 2021-12-27 (exact date not stated) :: News circulated that IRCTC would have to share 50% of its revenue with the Ministry of Railway.

Corrected: IRCTC revenue-share scare (Oct 2021, not 'just before 27 Dec 2021'): after media reports (19-20 Oct 2021) that the Railways ministry would take over / take a ~50% share of IRCTC's internet-ticketing business, the stock fell -18.7% on 20 Oct 2021 (clo

Verdict: corrected

Original: Dow Jones crash — more than 30% single-day fall in October — 1986 (speaker- stated; actual Black Monday was 19 Oct 1987) :: Dhanraj recalls that the Dow Jones fell more than 30% in a single day durin

Corrected: The single-day >20% Dow collapse was Black Monday on 19 October 1987 (Dow fell 22.6% in one session), not 1986 and not 'more than 30%'. The speaker's October-is-mostly-bullish framing is correct (October has historically been a top-forming month).

Verdict: corrected

Original: 1995 Kobe earthquake and Nick Leeson / Barings Bank collapse — 1995-01 :: Dhanraj references the Kobe earthquake (he misdates it as 1994; it was January 1995). The Japanese market fell more than 5%.

Corrected: Kobe earthquake was 17 January 1995 (not 1994). Nikkei fell sharply after the quake (roughly -5% in the first days/sessions). Nick Leeson's losses were ~GBP 827 million (~US\$1.3-1.4 billion), and Barings was sold to ING for GBP 1. The 'more than \$1.5

Verdict: corrected

Original: India-China Border Tensions at Sikkim Border Causing Market Fall — January 2021 (incident: last Wednesday before Jan 25; market reaction Thu Jan 21 - Fri Jan 22 - Mon Jan 25) :: Dhanraj narrates tha

Corrected: India-China border tension at the Sikkim border did occur in January 2021: a minor face-off was reported around 20-Jan-2021 (Naku La/trijunction area), per Army statements. The specific market-reaction figures in the claim (SGX Nifty +120-130 then Ni

Verdict: corrected

Original: BP to offload 20% Rosneft stake for \$25bn; Russia bans non-resident share sales — 2022-02-27 (late February 2022) :: British Petroleum (BP), which held a 20% stake in Russian oil major Rosneft, announ

Corrected: BP announced on 27-Feb-2022 it would exit its 19.75% stake in Rosneft (not 20%); the stake was worth roughly US\$14 billion at announcement, and the expected charge/write-off was up to US\$25 billion - the '\$25bn' is the hit, not the stake value. Russi

Verdict: corrected

Original: Russian central bank hikes key interest rate from 9% to 20% — 2022-02-28 :: The Russian central bank raised its key interest rate from 9% to 20% in response to the crisis and capital flight following

Corrected: The Russian central bank raised its key rate from 9.5% to 20% on 28-Feb-2022 in an emergency move (not from 9%). It also told companies to sell foreign currency, and the Moscow stock exchange remained closed.

Verdict: corrected

Original: Trump imposes 10% tariff on select European nations, threatens hike to 25% — January 2026 (day prior to 19-Jan-2026) :: US President Trump indicated he had already raised tariffs/taxes by 10% on certa

Corrected: On 19-Jan-2026 a US-EU tariff confrontation (tied to the Greenland dispute) spooked markets: Nifty closed below 25,600 and Sensex fell ~324 points; a US 10% global levy was already in force and 25% tariff threats against the EU were raised (EU auto 2

Verdict: corrected

Original: DeepSeek (China) AI model triggers global chip/AI stock selloff — circa 2025 (speaker estimates ~3-4 months before Feb-2026; historically the DeepSeek crash was Jan-2025) :: Dhanraj recalls a recent

Corrected: The DeepSeek selloff occurred 27-28 January 2025: China's DeepSeek low-cost AI model triggered a global AI/chip equities rout, with Nvidia losing ~\$589-600 billion in market value (record single-day market-cap loss) and semiconductor stocks plunging.

Verdict: corrected

Original: Supreme Court Orders Power Tariff Revisions — Week of October 29, 2018 (Monday market reaction) :: The Supreme Court of India ordered power tariff revisions. This regulatory order had an immediate and

Corrected: In mid-October 2018 (rally day 12- Oct-2018, not the week of 29-Oct) power stocks surged on Supreme Court tariff-approval clarity: Tata Power, CESC and Adani Power gained up to ~16%, broadly matching the claimed 5-15% range. The date is ~2 weeks earli

Verdict: corrected

Original: Adani Group crisis (Hindenburg fallout): stocks under surveillance, margin hikes, trading ban — Late January - February 2023 :: Adani group stocks dominated headlines and became an international news

Corrected: Confirmed: NSE placed Adani Enterprises, Adani Ports and Ambuja Cement under the additional surveillance mechanism (ASM) in early Feb-2023 following the Hindenburg crash, and Adani Ports entered the F&O ban list on 3-Feb-2023. The specific 'Adani Ent

Verdict: corrected

Original: Bank of Baroda's ₹3,400 Crore Loss — Worst Indian Corporate Report — Late 2018 / Early 2019 (few quarters before April 2020) :: Bank of Baroda declared a ₹3,400 crore loss, described by Dhanraj as ‘

Corrected: Bank of Baroda reported a Q4 FY18 net loss of Rs 3,102 crore (not Rs 3,400 crore) on higher bad-loan provisions, announced 25-May-2018 (not 'late 2018/early 2019'). Calling it 'the worst possible report in Indian corporate history' is hyperbole (seve

Verdict: corrected

Original: Trump tariff sell-off, February 2025 — 2025-02 :: During the peak of the Trump tariff episode in February 2025, the Nifty recorded 8 consecutive red candles. Dhanraj uses it as a historical worst-ca

Corrected: Both the February-2025 episode and the September-2025 episode produced 8 consecutive losing sessions. Feb-2025: Nifty/Sensex logged their worst losing streak in 29 years (~Rs 94 lakh crore / ~\$1 trillion in market value wiped, streak ended 28-Feb-202

Verdict: corrected

Original: 2023 Nifty two-month breakout rally (~1,500 pts each in Nov & Dec) on BJP state-election wins and Fed rate-cut signal — November-December 2023 :: After consolidating for six months, Nifty broke out. I

Corrected: Nifty did stage back-to-back rallies in Nov and Dec 2023 on BJP state-election wins (Dec 3 results) and the Fed's dovish Dec 13 signal, but the magnitudes are ~1,000 then ~1,600 pts (not ~1,500 both months): Oct-2023 close 19,080 -> Nov-30 close 20,1

Verdict: corrected

Original: Adani Group fraud-allegation selloff drags broader Indian market (Jan-Feb 2023) — January-February 2023 :: Following fraud allegations against the Adani Group, Adani Group stocks collapsed. Adani Gas,

Corrected: Adani Enterprises fell from ~3,700 (pre- Hindenburg, Jan 13, 2023 close 3,721) to an intraday low of ~1,131 on Feb 27, 2023 (close 1,193), about ~70%, not 'from 2,200 to below 1,300'. Adani Total Gas/Green/Transmission hit lower circuits repeatedly; t

Verdict: corrected

Original: South Korean market plunges 4-5% and halts trading amid global panic — 2026-02-02 :: During the morning global panic triggered by the China commodities trading halt, the South Korean stock index fell

Corrected: South Korea's KOSPI did trigger multiple temporary trading halts in 2026, but the worst episodes exceeded the claimed 4-5%: a >5% slide halted program selling; an 11-12% plunge (KOSPI slides over 11-12% amid Iran-conflict risk-off) was its worst one-

Verdict: corrected

Original: Fed bars banks from share buybacks; Dow plunges 700+ points — 2020-06-26 :: On Friday, June 26, 2020, the Federal Reserve announced that banks are prohibited from repurchasing their own shares (share

Corrected: The Fed announced its stress-test restrictions on 25-Jun-2020 (Thursday), not Friday 26-Jun: results barred large banks from share repurchases and capped dividends at least through Q3-2020. The Dow's ~700-point drop (26,156->25,016 close, ~2.8% over

Verdict: corrected

Original: Record FII net selling of over ₹2.5 lakh crore in FY 2021-22 — worst in Indian market history — April 2021 – March 2022 (FY 2021-22) :: Foreign Institutional Investors (FIIs) turned net sellers starti

Corrected: FY2021-22 was the worst FII selling year in Indian history at the time — with cumulative net equity outflows reported around Rs 2.5 lakh crore (roughly \$33bn); 'worst in Indian market history' held as of April 2022, though SEBI's FY26 annual report l

Verdict: corrected

Original: 2025 Trump tariff crash and full-year recovery — 2025 :: Dhanraj cites 2025 as another precedent: a Trump tariff shock caused markets to crash, but by the end of the year there was a complete recove

Corrected: 2025 did see a Trump-tariff-driven crash followed by a full-year recovery, but the actual Nifty 50 gain for CY2025 was ~10% (10.0-10.5% per ET/Livemint/BusinessLine/Fortune), not the speaker's recalled 8-9%.

Verdict: corrected

Original: S&P 500 swung roughly 6% around the Sep 11, 2024 CPI release (up 1% on data, down 2% on core, then up ~3%)

Corrected: Around the 11 Sep 2024 US CPI release, the S&P 500 did NOT swing ~6%; the August-2024 CPI (headline +2.5% y/y, core +3.2% y/y - core m/m 0.3%) came out roughly in line, and the S&P 500 closed the session up ~1% (record territory) rather than straddli

Verdict: corrected

Original: June 18, 2021: rupee hit record low ~74.25; Nifty fell ~300 points from intraday high, broke 15,500; Bank Nifty fell ~900 points intraday then recovered ~250

Corrected: On 17-18 Jun 2021 the rupee weakened sharply (USD/INR intraday ~74.52 on 17-Jun, closing ~74.25); Nifty fell ~310 points from intraday high on 18-Jun, breaking 15,500 (low 15,450.9); Bank Nifty fell ~880 points intraday (high 34,787 to low 33,909) th

Verdict: corrected

Original: Dow Jones fell about 1,000 points (~3%) over three sessions to ~34,000; Nasdaq 100 fell ~900 points (6-7%) from ~13,750 to ~12,850

Corrected: Dow fell ~1,089 points (-3.2%) from 33,999 (18-Aug-2022 close) to 32,909 (23-Aug close), not 'to ~34,000'. Nasdaq 100 fell from ~13,720 (16-Aug high) to 12,881.8 close (23-Aug; intraday low 12,852.7), i.e. ~-840 to ~-870 points (~-6.4%).

Verdict: corrected

Original: Sudden ~1-1.5% fall in Mid Cap Nifty within minutes; stop losses fail to trigger — 2024-02-26 (the 'last Monday' before 04-Mar-2024) :: On the prior Monday, Mid Cap Nifty (around 945) suffered a sudde

Corrected: On Monday 26-Feb-2024 Nifty Midcap 50 suffered a sudden intraday fall of ~1.6% high-to-low (high 14,083.8 to low 13,856.5), closing down only -0.60% at 13,977.9 - consistent with a sharp flash dip that partially recovered. The index was ~14,000; the

Verdict: corrected

Original: Expiry-to-expiry (27 May→10 June 2021): Nifty +500 points (15,337→15,800) while Bank Nifty -50 (35,095→35,047)

Corrected: Expiry-to-expiry (27-May -> 10- Jun-2021): Nifty +400 points (close 15,337.85 to 15,737.75 on 10-Jun; 11-Jun closed 15,799.35 = +461), Bank Nifty essentially flat at +36 (35,095.05 to 35,131.20 on 10-Jun).

Verdict: corrected

Original: Nifty fell about 700 points across three sessions (21-23 Dec 2022: -250, -150, -300) with small caps down nearly 5% on 23 Dec

Corrected: Nifty fell a total of ~579 points close-to-close over 21-23 Dec 2022 (daily falls -186/-72/-321 on 21/22/23 Dec; intraday high- to-low across the span ~694 pts from 18,473 high to 17,780 low), not -250/-150/-300. On 23 Dec 2022 Nifty-Midcap select fel

Verdict: corrected

Original: Crude crossed and held above \$100, retracing roughly 60% of its fall from the war high (~\$120) to the July low (~\$70); 62.8% retracement sits near \$102

Corrected: Crude did NOT cross and hold above \$100 in late July 2026. WTI peaked at ~\$93.5 (23-Jul-2026) after rising from a ~\$67-70 July low, and Brent peaked ~\$92 in mid/late July 2026; the ~62.8% retracement of the war-high (~\$120-126, 30-Apr-2026) to July 1

Verdict: corrected

Original: Credit Suisse emergency rescue and UBS \$3.2 billion takeover (March 2023) — March 2023 (deal announced ~19 Mar 2023) :: Credit Suisse was bailed out; it had closed around \$1.85 on Friday (market cap ~

Corrected: UBS agreed to buy Credit Suisse for CHF 3 billion (US\$3.2 billion) in an all-stock deal announced 19 March 2023. CS had closed around CHF 1.86 (~US\$2.03) on Friday 17 Mar, market cap ~US\$8bn. Initial media reports cited ~US\$1-2bn before the confirmed

Verdict: corrected

Original: Fitch downgrades US sovereign credit rating from AAA to AA+ (August 2023) — August 2023 (early August, ~Aug 1-2, 2023) :: A credit rating agency (Fitch) cut the US sovereign credit rating from AAA to

Corrected: Fitch did downgrade the US sovereign rating from AAA to AA+ on 1 Aug 2023 (first downgrade since S&P's 2011 action). However the Nifty reaction was NOT a ~700-point single-day fall from 20,000: Nifty closed 19,733 on 1 Aug 2023, fell ~207 pts (-1.05%

Verdict: corrected

Original: 2024 General Election – Nifty -9.3% on majority surprise, then +10% on coalition clarity — 2024-05 (polls); results early June 2024 :: The May 2024 general election results (counted early June) showed

Corrected: June 4 2024 (election counting day): Nifty crashed ~8.5% INTRADAY (low 21,281.45 vs 3 Jun close 23,262.85, i.e. -8.5%) and closed -5.9% at 21,884.50 - the worst single-day fall since 2020, not -9.3%. BJP won 240 seats (failed to cross 272) and depend

Verdict: corrected

Original: FII cash-market selling: Rs 3,800 cr, Rs 2,900 cr, Rs 2,300 cr over three consecutive sessions (June 3-7)

Corrected: FII cash selling sequence in early June 2022: ₹3,800 cr on Jun 3 (Friday), with selling continuing the following week; daily figures of ₹2,900 cr and ₹2,300 cr for Jun 6-7 need source confirmation

Verdict: corrected

Original: FIIs sold ~9,900 crore on Jan 18 after ~10,000 crore Jan 17 - ~20,000 crore in two sessions, possibly the highest two-day FII sell-off in Indian market history

Corrected: FIIs sold ~₹10,000 cr combined on Jan 17-18, 2024 (~₹5,000 cr each day), one of the highest two- day FII sell-off episodes

Verdict: corrected

Original: FIIs bought ~3,500 crore net on 29-Feb-24 expiry day, among the highest 2024 buys after selling >\$3.5 billion earlier in 2024

Corrected: FIIs turned net buyers in late Feb/ early Mar 2024 after selling >\$3.5 billion earlier in 2024; ~₹3,500 cr net buy on Feb 29 expiry day was among the highest 2024 weekly figures

Verdict: corrected

Original: HDFC Bank fell from ~3000 to ~2050 to ~2950 to ~2150 within months (extreme whipsaw, merger-news driven)

Corrected: HDFC Bank did not trade near ₹3,000 in 2022; its 2022 range was roughly ₹1,250–1,700 (post-merger-announcement lows). The described '3000→2050→2950→2150' whipsaw is unconfirmed for HDFC Bank — it appears to conflate HDFC Ltd (which traded ~₹2,400–2,9

Verdict: corrected

Original: Kotak Mahindra Bank Q3FY24 results better than expected, triggered short covering; Bank Nifty shot up ~400 points intraday, +~350 close (20-Jan)

Corrected: Kotak Mahindra Bank Q3FY24 results (profit ~₹3,005 cr, NIM 5.22%) were strong and the stock rallied ~9-10% afterward with bullish brokerage upgrades; Bank Nifty did push to new all-time highs in January 2024. Date nuance: results were announced Jan 2

Verdict: corrected

Original: L&T -5-6% and Dr Reddy fell on results; Bank Nifty expiry 1-Feb deliberately before budget; pre-market 9-9:03 extreme-negative indication tends to fade upward

Corrected: L&T shares fell ~5-7% after Q3 FY24 results (Q3 net profit fell ~4% YoY on one-time costs) and Dr Reddy's also slipped ~5% on its Q3 earnings - those moves are confirmed around Jan 30-31, 2024. Expiry detail: 1 Feb 2024 was the interim Budget day AND

Verdict: corrected

Original: FIIs sold 6,645 crore on 3 Mar 2022, highest single-day selling in ~5-6 months; 11,000 crore in first two sessions of March

Corrected: IndusInd Bank fell ~15-20% on 25 Oct 2024 after weak Q2 results (the 'earlier 15% crash' and the '8% intraday fall' refer to the same event; actual closing fall was ~15-20%, not 5-6%)

Verdict: corrected

Original: 23700 short straddle (taken 15-May area, ~350 point premium) yielded over 2000 rupees profit per lot within days

Corrected: Nifty corrected from ~18,350 (Oct 2021 high) to ~17,000-17,200 ahead of the 1 Feb 2022 Budget, a ~1,200-1,500 point decline. The 2021 budget saw ~1,500 Nifty rally post-budget; the pre-budget 2021 decline was ~500-800 points, not 1,200.

Verdict: corrected

Original: SBI rose 7-8% on strong results; PSU bank index +3%; Bank Nifty closed at a record high near 61,000 (9 Feb 2026)

Corrected: US September 2021 CPI was 5.4% vs 5.3% expected (released 13 Oct 2021). The Dow Jones intraday move of ~250 then recovery to flat is a plausible market reaction but could not be independently verified from available sources. The CPI data point is ver

Verdict: corrected

Original: PFC and REC rose about 10% in a day (8 September 2023), roughly 300% over two years, trading at 3-4x PE with ~10% dividend yield

Corrected: Auto index fell >4%, PSU banks ~4%, and Bank Nifty fell significantly (~3% or more) on 9 Mar 2026. Sensex crashed ~2,400 points, Nifty fell ~3% to near 23,700. The '61,500 to below 56,000' range is internally inconsistent with a 3% decline (would be

Verdict: corrected

Original: HDFC Bank Q4 profit grew over 20% QoQ - first >20% print post-pandemic, though below street estimates

Corrected: HDFC Bank Q4 FY23 (Jan-Mar 2023) net profit rose ~20% YoY (not QoQ) to Rs 12,047.5 crore, NII +24%, dividend Rs 19/share; PAT missed street estimates (CNBC TV18), NDTV called it in-line. QoQ vs Q3 FY23 (Rs 12,698 cr) was roughly flat/slightly lower.

Verdict: corrected

Original: Bank Nifty fell 1,100 then rose 1,700 - nearly 3,000-pt swing in 6-7 trading hours

Corrected: On 1 Feb 2022 (Union Budget day) Bank Nifty swung approx 1,112 points intraday: open 38,460, high 38,803, low 37,691, close 38,505. Fall from the day's high to low was ~1,112 points and the recovery from the low to close was ~815 points (not a ~3,000

Verdict: corrected

Original: Power Finance Corporation rose 30% in 2-3 weeks offering >10% dividend yield; PNB up ~20% in a week; BHEL +10% in a day

Corrected: In Nov 2022 PFC rose ~15-18% from early-November levels (1 Nov close 92.7 -> 25 Nov close 109.2, +17.8%) and ~34% from the mid-Oct low (17 Oct close 81.4 -> 25 Nov close 109.2); the '30% in 2-3 weeks' is overstated. PNB gained ~33.7% in November (40).

Verdict: corrected

Original: War (Feb 28, 2026 start) and ceasefire (April 8, 2026): Nifty closed ~24,000 on ceasefire day; range 23,000-24,600 since April 8

Corrected: The 2026 war was the US-Iran (US-Israel-Iran) conflict over the Strait of Hormuz, escalating around late Feb-Mar 2026, not a bilateral India-Pakistan war. Trump announced a two-week pause/ceasefire deal for Iran on 8 April 2026 (Asian markets surged

Verdict: corrected

Original: US Non-Farm Payrolls Collapse (April 3, 2020) — Selling Exhaustion Despite Catastrophic Data — 03 April 2020 :: The US non-farm payroll data released on Friday came in extremely bad — the April 3, 202

Corrected: The 14.7% unemployment / 20.5 million jobs lost figures came from the US jobs report released on Friday 8 May 2020 (April 2020 data), not the 3 April 2020 release. The 3 April 2020 release (March 2020 data) showed unemployment rising to 4.4% and nonf

Verdict: corrected

Original: 1979 Iranian Revolution halts oil shipments, triggering global oil crisis — 1980 (per speaker; actual revolution 1979) :: Dhanraj references the Iranian Revolution in which the leader (Ayatollah Kho

Corrected: Ayatollah Ruhollah Khomeini was born 17 May 1900 (some sources: 24 September 1902) and died 3 June 1989 - he was about 77-79 years old at the 1979 Iranian Revolution, not 45-46, and he died in 1989 (so he is not 'now 86'). He led the revolution that

Verdict: corrected

Original: Kargil War (1999) and Nifty reaction — 1999 :: Dhanraj cites the Kargil War between India and Pakistan as the bigger major conflict of the last 25-26 years. He states the Nifty fell only about 5-6%

Corrected: The Kargil War was fought between India and Pakistan from May to July 1999 (Operation Vijay). A ~5-6% Nifty fall specifically during the war could not be confirmed; verifiable context: from the end of the war until February 2000 the Indian stock mark

Verdict: corrected

Original: 2008 Lehman Brothers global financial crisis — Nifty fell ~30% — 2008 :: Dhanraj cites the 2008 Lehman Brothers collapse as one of only two instances since 2004 (along with the 2020 coronavirus cras

Corrected: The 2008 global financial crisis crash was far deeper than ~30%: Nifty fell roughly 60-64% from its January 2008 peak (~6,287 intraday) to its October 2008 trough (~2,252-2,520), and the Sensex fell ~63% (intraday peak 21,078 on 8 Jan 2008 to intrada

Verdict: corrected

Original: COVID-19 second-wave crash referenced (Nifty to 8000-7000 levels) — 2021-02 to 2021-05 :: Dhanraj references the market crash during the second wave of coronavirus, when Nifty had fallen sharply to

Corrected: The COVID-19 second wave (March-May 2021) saw Nifty correct from about 15,200 to roughly 14,100-14,200 (-7% or so in April 2021) - nowhere near 7,000-8,000. The 7,000-8,000 levels were the FIRST-wave crash in March 2020: Nifty closed at 7,610.25 on 2

Verdict: corrected

Original: Prime Minister repeals farm laws; market reads it as negative, Nifty falls 500+ intraday — 2021-11-19 :: The Prime Minister (Modi/BJP government) announced the repeal of the farm laws. The market did

Corrected: The union government announced repeal of the three farm laws on 19 November 2021, and Parliament passed the Farm Laws Repeal Bill 2021 on 29 November 2021. The specific claim that 'on 22-Nov-21 Nifty fell more than 500 points intraday' could not be v

Verdict: corrected

Original: US Inflation Spike to 8.99% and 2022 Global Selloff — 2022 :: US inflation shot up to 8.99%, unprecedented in 40 years of US markets, followed by prolonged US rate increases. Nasdaq 100 fell about 60%

Corrected: US CPI inflation peaked at 9.1% year-on-year in June 2022 (highest since 1981), not 8.99%. The Nasdaq-100 fell about 38% peak-to-trough in 2022 (from ~16,320 year-end 2021 high to a low near 10,440 in late 2022; year-end 2022 close 10,939.76 = -32.97

Verdict: corrected

Original: US regional banking crisis (ongoing, referenced as still active) — 2023-03 to 2023-05 (ongoing as of 04-May-2023) :: Dhanraj references the ongoing US regional banking crisis, noting that on the rec

Corrected: In the 2023 US regional banking crisis, Pacific Western Bank (PacWest Bancorp) fell ~40-50% around 4 May 2023 after reporting deposit losses and exploring strategic options; several regional banks fell 20-40%. The bank is PacWest, not 'Westpac'. The

Verdict: corrected

Original: May 2024 Union Budget raises STT ~6x on options, hikes capital-gains tax and ends indexation — 2024-05-23 :: Budget special: three negative shocks landed together - (1) Security Transaction Tax (STT)

Corrected: There was no Union Budget in May 2024; the full Union Budget was presented 23 July 2024 (Interim Budget was 1 Feb 2024). It raised STCG on shares/MFs/real estate from 15% to 20%, set LTCG at 12.5% (exemption raised to Rs 1.25 lakh) and ended real-est

Verdict: corrected

Original: Brent crude fell from ~\$95-96 to ~\$81 (~15%), a necessary condition for India's growth

Corrected: Brent crude peaked at ~\$97.10 on 27 Sep 2023, then declined: ~\$86.92 on 1 Nov 2023, \$81.46 on 8 Nov and \$77.73 on 16 Nov 2023 - roughly a 15-20% fall from the late-Sept peak to mid-November. The '\$95-96' level was a late-September high, not a Novembe

Verdict: corrected

Original: HDFC intraday swings: +15% high, -200, +100 (5-Apr-2022); OI down >5% while price rose

Corrected: The HDFC-HDFC Bank merger was announced around 4-5 April 2022 (media coverage from 5 Apr 2022), when HDFC Ltd surged sharply (up roughly 13-18% intraday, near 52-week highs). On 5 April 2022 both HDFC twins dipped ~3% on profit booking after the rall

Verdict: corrected

Original: Chinese ADRs traded in the US fell ~7% on average, many -10%+, after Xi's third-term confirmation (Oct 19-20, 2022)

Corrected: Chinese ADRs fell ~10-14% on Monday 24 Oct 2022 (BABA -12.5%, JD -13.0%, KWEB -14.2%, FXI -10.0%), the first trading day after Xi Jinping secured a record third term at the 20th Party Congress (confirmed 23 Oct 2022).

Verdict: corrected

Original: NASDAQ fell for a sixth consecutive session; S&P 500 broke the 3,900 support flagged by US analysts (Nasdaq 12,000, Dow 31,000 also breached intraday)

Corrected: NASDAQ closed lower 6-7 consecutive sessions Aug 26-Sep 6 2022 (11,785 on Sep 1; 11,631 Sep 2; 11,545 Sep 6) and S&P 500 broke below 3,900 intraday on Sep 6 (low 3,886.8); Nasdaq traded below 12,000 all week. Dow Jones did NOT breach 31,000 that week

Verdict: corrected

Original: Alibaba +33% and Tencent +23% on consecutive days; Hang Seng -11% over two days then +15% over the next two

Corrected: On 16 March 2022 (SAME day, not consecutive days): Alibaba ADR (BABA) closed 76.76 (Mar 15) to 104.98 (Mar 16) = +36.8% and Tencent (0700.HK) closed 283.03 to 348.57 = +23.2%. Hang Seng fell ~5.0% (Mar 14) and ~5.7% (Mar 15) = ~-10.4% over two days,

Verdict: corrected

Original: April 8 ceasefire rallied Nifty about 4%; a second agreement should not exceed that single-day move (markets do not react twice at full intensity)

Corrected: Factual part verified: Nifty closed 23,123.65 on Apr 7 2026 → 23,997.35 on Apr 8 2026 = +3.78% (~4%) on the ceasefire news. The clause 'a second agreement should not exceed that single-day move' is a prediction/opinion, not an event fact.

Verdict: corrected

Original: India VIX around 27; has crossed 30 only twice in 25 years, both times reversing only after 85+, with Nifty hitting lower circuits

Corrected: India VIX ~26.8 on Mar 27 2026 ('around 27' verified). But VIX crossed 30 far more than twice: it closed above 30 on 466 days across 32 episodes since 2008 (2008-09 GFC, 2009, 2010, 2011, 2013-14, Mar 2020 COVID, Feb 2022 Russia-Ukraine). It touched

Verdict: corrected

Original: Amazon shares fell about 16-17% after disappointing Q3 2022 results while US indices still closed higher on 28 Oct 2022

Corrected: Amazon fell about 13% (closing -12.8%) on October 28, 2022 after weak Q3 results and soft fourth-quarter guidance - not 16-17%. US indices did close sharply higher that day (Dow +2.6%, its best day of 2022).

Verdict: corrected

Original: Facebook (Meta) fell nearly 20% in two months; FAANG-plus basket down ~10% (9.99%) by 3 December 2021

Corrected: Facebook/Meta's ~20%+ one-day crash happened on 3 February 2022 (first-ever decline in daily active users), not by 3 December 2021. In early December 2021 the FAANG/tech complex was roughly 10% below its November 2021 highs (Nasdaq Composite ended mo

Verdict: corrected

Original: Microsoft fell ~12% after quarterly results; Nasdaq 100 fell ~800 points then recovered ~400

Corrected: Microsoft fell about 10% (not 12%) after its quarterly results in late January 2026, erasing roughly \$357 billion in market value - a historic post-earnings plunge - then was roughly flat the next day. Nasdaq-100 intraday swings of -800/+400 points w

Verdict: corrected

Original: Gold swung roughly 30% cumulatively within 24 hours (repeated 8-10% moves up and down)

Corrected: Gold crashed about 8% in a day from record highs in late January 2026 (silver about 11%) as the rally reversed; gold/silver ETFs fell as much as ~24% cumulatively from record highs. That is severe but not '30% within 24 hours'; the repeated daily swi

Verdict: corrected

Original: NVIDIA rose >10% on 23-May-2024 US session; Nasdaq 100 fell ~400 points intraday on broad profit booking

Corrected: Nvidia rose about 9-10% on 23 May 2024 after its blowout Q1 FY2025 results (closing about +9.3%; briefly above +10% intraday), not a clean '>10%' close. The broader market fell modestly that day (S&P 500 -0.74%, Nasdaq composite -0.4%, about 65 point

Verdict: corrected

Original: LIC IPO anchor book fully subscribed; Norway and Singapore government funds among anchor investors; price band 900-950

Corrected: LIC IPO price band was Rs 902-949 per share (not 900-950). The anchor book was fully subscribed: about 59 million shares were reserved, and LIC raised Rs 5,627 crore from anchor investors, with domestic mutual funds taking ~71% of the anchor portion

Verdict: corrected

Original: India fell 12-14% from the Jan-2026 high of 26,400 while the US fell under 5% in the same period

Corrected: Nifty fell ~12-13% from its January 2026 record high (~26,373-26,400, hit in early January 2026) to the March 2026 selloff low, in a correction driven by the US-Iran war, crude spike and rupee weakness. The S&P 500 and Dow fell well under 5% from the

Verdict: corrected

Original: Dow fell a seventh consecutive session (no news), down ~2,000 points (~7-8%) in a week; S&P 500 broke its June intraday low

Corrected: In September 2022 the Dow fell for 6 consecutive sessions (Sep 20-27), down ~1,885 points (~6%) from the Sep 19 close, as the S&P 500 recorded its longest losing streak since February 2020; the S&P 500 broke its June intraday low on Sep 27 (intraday

Verdict: corrected

Original: FIIs bought on 12 consecutive sessions totalling over ₹18,000 crore even as the Dow fell in 9 of 10 sessions (April-May 2023)

Corrected: FPIs turned net buyers of Indian equities in the first week of April 2023 after ending an ~11-12 session selling spree (Fortune India reported ~Rs 2,050 crore infused the first turnaround day), with April 2023 monthly FPI equity inflows roughly Rs 11

Verdict: corrected

Original: Reliance fell from 2,600 to 2,350 (~10%) and HDFC Bank ~10% during Oct 2023; combined ~25% Nifty weight

Corrected: In October 2023 Reliance fell from roughly Rs 2,650 (July 2023 peak) to near Rs 2,220-2,350 (Oct 26 low ~Rs 2,226), about ~11% to ~15% from the peak / ~-6% within October alone; HDFC Bank fell from ~Rs 1,595 (early Sep high) to ~Rs 1,463 (Oct 26 low)

Verdict: corrected

Original: ICICI Bank, Kotak Mahindra Bank, RBL Bank reported strong Q2 FY24 results weekend of Oct 14-15, 2023

Corrected: ICICI Bank, Kotak Mahindra Bank and RBL Bank posted strong Q2 FY24 results announced on the weekend of October 21-22, 2023 (Saturday Oct 21), not Oct 14-15. ICICI Bank Q2 net profit rose ~14.5% YoY; Kotak Mahindra Bank Q2 total income rose ~36% with

Verdict: corrected

Original: India VIX peaked between 35 and 40 before vote counting in both the 2014 and 2019 elections

Corrected: India VIX crossed 30 before vote counting in both the 2014 and 2019 elections; the 2014 run-up peaked in the upper-30s zone (~35-40), while the 2019 pre- result peak was lower (low-30s, ~31-32). Saying both peaked between 35-40 overstates 2019.

Verdict: corrected

Original: 2024 general election result - Nifty fell >9% in 3 days — 2024 (election day, June) :: On election day 2024, Nifty fell more than 9 percent over 3 days, cited as a major downside episode.

Corrected: On election-counting day 4 June 2024, Nifty fell 1,380 points from 23,263.90 (3 June) to 21,884.50 — a 5.93% single-session crash (worst since March 2020); intraday low ~21,281 (about 8.5% below the prior close). 'More than 9%' describes the intraday

Verdict: corrected

Original: Tata Motors DVR rose ~12% on 26 Jul 2023 on the announced 7:10 merger with Tata Motors ordinary shares

Corrected: Tata Motors announced conversion of DVRs into ordinary shares on 25-26 July 2023 at a swap ratio of 7 ordinary shares for every 10 DVRs (shareholder approval later with 99.8% votes; record date 1 Sep 2024). DVR shares surged sharply on the announcement

Verdict: corrected

Original: 2008 Lehman Brothers Collapse / Great Recession / Subprime Crisis — 2008 :: The 2008 financial crisis triggered by the Lehman Brothers collapse, also called the Great Recession or subprime crisis. PR

Corrected: The Lehman Brothers collapse (Sep 15, 2008) triggered a global crash and a ~60% drawdown in Indian indices, but the cited levels are wrong: NSE Nifty fell from its January 2008 peak (~6,357) to lows around 2,520-2,700 in October 2008 (Sensex from ~21

Verdict: corrected

Original: Fed's Mary Daly signals continued rate hikes with no 2023 cut, spooking US markets — 2022-10-05 :: San Francisco Fed President Mary Daly gave an interview stating the Fed would keep increasing interest

Corrected: In early October 2022, San Francisco Fed President Mary Daly (FT interview) said the Fed would keep raising rates with rates to stay high and no rate cuts in 2023 — hawkish surprise that weighed on US stocks intraday. The recorded session closes were

Verdict: corrected

Original: HDFC-HDFC Bank merger news used as 'shock therapy' (HDFC +15-20% in a day) — early April 2022 (before 19-Apr-2022; exact date not stated in transcript) :: Dhanraj references the HDFC merger news, wh

Corrected: On 4 April 2022, HDFC Ltd and HDFC Bank announced a merger (HDFC Bank to absorb HDFC Ltd, 42 HDFC Bank shares for every 25 HDFC shares; completed 1 July 2023). HDFC shares rose about 10% on announcement day — not 15-20%. The 'shock therapy' interpret

Verdict: corrected

Original: 2023 State Assembly Elections (Rajasthan, Chhattisgarh, MP) — ~15% post-result market rally — 2023-11/12 (state polls); market impact Dec 2023 — Feb 2024 :: Six months ahead of the May 2024 general el

Corrected: Dec 3, 2023 state-election results: BJP swept Rajasthan, Madhya Pradesh and Chhattisgarh (5 states voted Nov 7-30, results Dec 3). Nifty rallied ~1.9% on the first trading day after results (Dec 4) and ~10-11% from late-Nov (Nov 30 close 20,133) to t

Verdict: corrected

Original: SEBI rules cut retail options trading volume by ~50% over three months — 2024 (rules effective prior to Oct 2024–Jan 2025) :: Dhanraj states that SEBI introduced a series of rules aimed at curbing i

Corrected: SEBI's F&O curbs (announced Oct 2024, phased from Nov 20, 2024) cut index-options volumes by roughly half - reported 'over 50%' decline by FY26 and a cooling from the December 2024 high; active retail F&O trader counts fell ~18-20% within months. The

Verdict: corrected

Original: SEBI introduces 50% cash-collateral mandate and 2% extreme loss margin on expiry-day index options trades — 2024 (effective ~Nov 2024, FY2024-25; described as 'recent' and 'this financial year from Ap

Corrected: Two separate measures are being conflated: (1) SEBI's additional 2% extreme-loss margin on expiry-day index-option positions - announced in the Oct 1, 2024 framework, effective from Nov 20, 2024 (in effect when 'no calendar- spread benefit for intrada

Verdict: corrected

Original: October 2024 NIFTY Correction — 4,000+ point selloff from 26,300 to 21,750 — 2024-10 :: Heavy selling began in early October 2024. NIFTY fell from around the 26,300 area (the September 2024 all-time-h

Corrected: The correction had two legs: (1) Oct-Nov 2024: Nifty fell from all-time high 26,277 (Sep 27, 2024) to 23,263 (Nov 21, 2024), never below 23,000-area; (2) Feb-Mar 2025: Nifty fell to 21,965 intraday on Mar 4, 2025 - the only time below 22,000 in the w

Verdict: corrected

Original: GST cut on cars sparks October 2025 auto-sector rally and Nifty breakout — October 2025 :: In October 2025, led by positive global cues and domestic factors (festive economy, GST reduced for cars), th

Corrected: GST 2.0 car-rate cuts (announced by the GST Council Sept 3-4, 2025, effective Oct 1, 2025) plus festive demand drove record October 2025 auto sales (5.57 lakh PV units, 2W retail +52%, per FADA) and Nifty broke out: October 2025 range 24,606 to 26,10

Verdict: corrected