

COMPANION VOLUME

Verified Market Timeline, 2018-2026

The dated record, as asserted in the commentary and as verified

DHANRAJ

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Every market event named in the commentary, dated and checked against the public record. Entries the commentary misremembered are printed as corrected, and the sources behind each entry are listed in the companion volume *Sources and Verification Notes*.

APPENDIX C

Verified Market Timeline, 2018–2026

Events below were asserted in the source commentary and verified against public records (verdicts ‘verified’ or ‘corrected’; corrected facts shown).

2018

2018-10-29 — In mid-October 2018 (rally day 12-Oct-2018, not the week of 29-Oct) power stocks surged on Supreme Court tariff-approval clarity: Tata Power, CESC and Adani Power gained up to ~16%, broadly matching the claimed 5-15% range. The date is ~2 weeks earlier than stated.

2018-10-31 — Coal India Follow-on Public Offer — ₹13,500 Crore Liquidity Drain — 31 October 2018 :: The Indian government announced a follow-on public offer (FPO) of Coal India worth ₹4,500 crore, with a green shoe option of another ₹9,000 crore, bringing the total potential liquidity suction to ₹13,500 crore from the secondary mar

2018-11-14 — Brent Crude Oil 12-Day Consecutive Fall Streak — Unprecedented in 30 Years — November 2018 (streak culminated 13 Nov 2018) :: Brent crude oil fell for 12 consecutive trading days, a streak never seen in the last 30 years. On 13 November 2018, crude dropped 7.5% in a single day. Overall, crude declined more than 25% fro

2018-11-29 — US Fed Chairman’s Dovish Statement Sparks Global Rally — 28 November 2018 :: US Fed Chairman issued a dovish statement the night before (28 November 2018), which sparked a massive rally in US markets — the Dow Jones gained more than 600 points. The expectation of a dovish Fed stance lifted Indian markets as well: ESGX

2020

2020-04-12 — On 22 April 2020 Facebook invested \$5.7 billion (about Rs 43,574 crore) for a 9.99% stake in Reliance Jio Platforms - the largest FDI in India’s tech sector; the deal lifted Reliance Industries shares sharply (about 10% intraday move reported) and supported the broader market, which had been trading in the 9,000-9,500

2020-04-13 — The Union Budget was presented on February 1, 2020 (a Saturday); on the first trading session after it (Monday, February 3, 2020) Sensex fell about 988 points and Nifty slid below 11,700 (roughly -2.2%), driven by the spreading coronavirus rather than the budget proposals - one of the largest budget-adjacent market fal

2020-04-26 — Crude Oil Futures Crash — WTI Goes Negative (\$-37/barrel, April 2020) — 2020-04-20 :: Dated 26 April 2020: PRS recounts that on Tuesday of that week ‘a crude shock for

the crude oil' struck — West Texas Intermediate (WTI) front-month futures collapsed, not only to zero but to minus \$37 a barrel in a single session, som

2020-06-05 — The five-state election results were declared on 11 December 2018 (BJP lost Rajasthan, Madhya Pradesh, Chhattisgarh, Mizoram and Telangana in polling held Nov- Dec 2018), not on 21 November 2018. The rest is accurate: FIIs sold Indian equities from November 2018 to February 2019 fearing a hung parliament; the 26 Februar

2020-06-14 — US Markets Plunge 7% on COVID Resurgence and Fed Caution (June 11, 2020) — 2020-06-11 :: Dhanraj narrates a sharp US market sell-off on a Thursday in mid- June 2020 (context: June 11, 2020). Coronavirus cases were surging in economies that had reopened, and the Federal Reserve adopted a cautious view of the US economy

2020-06-28 — The Fed announced its stress-test restrictions on 25-Jun-2020 (Thursday), not Friday 26-Jun: results barred large banks from share repurchases and capped dividends at least through Q3-2020. The Dow's ~700-point drop (26,156->25,016 close, -2.8% over Jun 24-26) was driven primarily by COVID-19 case-spike fears (CNBC: 'D

2020-07-05 — On 3 May 2024 (Friday) Nifty fell ~1.5-2% intraday after media reports that the government was considering changes to capital-gains taxation (incl. a 'uniform tax' across asset classes); FM Sitharaman clarified at the weekend that no such proposal existed, and markets recovered the next trading day

2020-09-27 — Nifty fell 750 points in four days (Sep 21-24, 2020) from ~11,550 to 10,800

2020-10-11 — On 18 May 2009 Nifty gained ~17.3% (Sensex +2,110 pts, ~+17%), the largest one-day rally on record, with trading halted by upper circuit at the open; the gain was ~17%, not ~20%.

2020-10-18 — RIL's weight in Nifty peaked around 14-14.5% (Oct 2020), often reported as ~14%, not ~15%. The claim that the top 5-6 stocks carry ~50% of Nifty weight and that RIL alone equals the bottom 25 combined is an overstatement/approximation; RIL ~14% was nearer to the next 2-3 names combined. Direction correct, magnitudes ex

2020-11-22 — From Sep 24 expiry low (10,806) to Nov 30 (13,982), Nifty rallied ~29% (not exactly ~22% to ~13,000). Bank Nifty rallied ~44% from ~20,500 at Sep expiry to ~29,609 by Oct 31

2020-12-22 — Mechanism clarified: Emkay dealer entered the value of the order as the quantity of Nifty-50 baskets (Emkay press note, Oct 6 2012); 59 erroneous orders executed ~Rs 650+ crore; Nifty fell >15% (to 4,888 intraday) and trading was halted at 9:50:58 on Oct 5, 2012.

2020-12-30 — Great Depression of 1929 — Dow Jones Collapse and Interest Rate Policy Mistakes — 1929-1937 :: The Great Depression began in 1929. The Dow Jones fell 90 percent. During that period, the US brought interest rates to the lowest levels. After a few years, when policymakers thought the economy was doing very well, they inc

2021

2021-01-03 — During the 2020 COVID-19 pandemic crash, Nifty fell to an intraday low of approximately 7,500 (around 8,500 on closing basis) in March 2020. Over the following 12-15 months, it recovered to approximately 17,000 — more than doubling.

2021-01-07 — Same corrected fact as claim 1: the market shock of 2004 was a ~11% single-day Sensex crash (17 May 2004) and about an 18% two-day fall (17-18 May), not ~30%. The unexpected BJP loss despite heavy expectations triggered the selloff.

2021-01-31 — Week of 25–29 Jan 2021: Nifty fell from ~14,500 Monday open to below 13,600 Friday — a ~900-point crash in four sessions

2021-02-03 — GameStop retail short squeeze (US, Jan-Feb 2021): retail traders on r/wallstreetbets drove a massive short squeeze in Jan 2021; daily swings were LARGER than the recalled 50-60% - e.g., +92.7% (26 Jan), +134.8% (27 Jan), -44.3% (28 Jan), with an intraday peak of ~\$483 on 28 Jan vs \$17.25 at the start of the month. No s

2021-02-03 — In 2019 the government took two separate pro-market steps: (1) August 2, 2019 - rolled back the July 2019 budget's enhanced FPI/investment surcharge (the 'no tax on FPIs' U-turn, via ordinance, after heavy FII selling); (2) September 20, 2019 (a Friday) - slashed corporate tax from 30% to 22% (25.17% effective) for exi

2021-02-05 — NIFTY Surpasses 15,000 Milestone — 5 February 2021 :: On 5 February 2021, the NIFTY 50 index crossed the 15,000 level for the first time. Dhanraj notes this was a dramatic rally: less than one year earlier (around 23 March 2020), NIFTY had crashed to approximately 7,500 during the COVID-19 market panic. The index had

2021-02-07 — Budget 2021 week: Bank Nifty rallied over 6,000 points and Nifty ~1,400 points; SBI went from 275 (Jan expiry) to ~400 in 5–6 sessions on strong results

2021-02-12 — India CPI inflation came at 4.06% (Jan 2021), inside RBI's 2-6% band; IIP printed +1.0% vs -1.9% prior month

2021-02-14 — Post-budget week: Nifty held a ~250-point range (15,000–15,250) with 150–200-point intraday swings; Bank Nifty ranged 35,500–36,600

2021-02-15 — Bank Nifty rose ~7,500 points (30,000 to 37,500) in 10 trading sessions after Budget day, ~25%

2021-02-17 — Nifty fell from ~15,400 to ~15,200 in three sessions mid-Feb 2021; index had risen ~43% (10,800→~15,400) from Sept 2020 expiry to Feb 2021 high

2021-02-18 — Nifty started Jan 2021 around 14,018 (first session), rose ~1,400 points to ~15,400 by mid-Feb, then gave back ~300; Bank Nifty from ~30,000 (Feb 1) to ~37,500, then down ~1,000

2021-02-21 — Sensex rose from ~2,963 (April 2003 low) to an all-time peak of 21,207 intraday on 10 Jan 2008 (~7x, i.e. ~600%, not ~700%; top came in January 2008, not 2007) during a period when the RBI kept policy rates high; WTI crude rose from ~\$25-35 in 2003 (not ~\$10 - that was the 1998-99 low) to ~\$147 on 11 July 2008

2021-02-22 — Sensex fell more than 1,000 points - only the 18th such day since 2015; India VIX rose 15% to above 25, exceeding US VIX

2021-02-26 — India Q3 FY21 GDP growth printed 0.4% vs 0.5% expected (released 26 Feb 2021)

2021-02-28 — On 26 February 2021, Nifty fell ~550 points intraday (not 700+) and Bank Nifty fell ~1,800 points (not 2,000+). FIIs net sold ~₹8,300 crore. Gross selling was elevated due to MSCI rebalancing, making it one of the highest FII sell-off days.

2021-03-05 — Bank Nifty did trade below 35,000 intraday on 5 Mar 2021 (daily low 34,893); Nifty that day made a low of ~14,862 (near 15,000). The ~400-500 point intraday short- covering recovery and the 15,000 straddle premium of 700-735 could not be confirmed from sources.

2021-03-14 — April 30, 2021 Nifty Sell-off - 250 Points Intra-day Drop Triggered by COVID Fears — 2021-04-30 :: On the Friday before this report (April 30, 2021), from exactly 1 PM Indian time, a heavy selling wave hit the market. The Nifty fell 250 points from its intraday high. During the night, SGX Nifty fell another 200 points,

2021-03-18 — Timeline correction: FM Pranab Mukherjee left the Finance Ministry to become President in July 2012, and P. Chidambaram returned as Finance Minister in August 2012 - not in 2013, and not 'shifted to Defence'. The 2013 taper-tantrum rupee crisis (rupee touched a record low ~68.85/USD on 28 Aug 2013) therefore happened u

2021-04-18 — HDFC Bank Q4 results (17 Apr 2021) slightly below market expectation; TCS had fallen ~5% the day after good results then recovered

2021-04-18 — On 21 Dec 2020 Indian markets crashed on fears of the new, more transmissible UK COVID-19 variant (Sensex fell ~1,400 points intraday; daily session reports widely attributed the fall to the new variant, with additional reports of broker-app/technical glitches during heavy traffic). Nifty fell 646 points intraday (1377

2021-04-26 — [2021-04-26] ICICI Bank Strong Q2 Results and US ADR Surge After Heavy Bearish Sentiment — Friday, October 26, 2018 :: ICICI Bank came out with a very good quarterly result on Friday evening (October 26, 2018). Simultaneously, US ADRs were up by 5 percent. Before this, over the weekend, almost everybody was bearish and

2021-05-05 — 2013 US Fed Tapering ("Taper Tantrum") — global market crash, Nifty fell ~20% — 2013 :: In 2013, the US Federal Reserve signaled it would taper (wind down) its quantitative easing / bond-buying program. The announcement triggered a sharp sell-off across world equity markets, and India's Nifty fell roughly 20%. PR Sunda

2021-05-07 — On April 7, 2021, RBI kept policy rates unchanged and announced dovish measures including a G-SEC acquisition programme (GSAP 1.0) of ₹1 lakh crore, OMO purchases of ₹25,000 crore, and ₹50,000 crore liquidity support to financial institutions.

2021-05-19 — China Cryptocurrency Restrictions Crackdown — May 2021 :: China announced restrictions on cryptocurrencies, triggering a sharp sell-off across the crypto market. Many cryptocurrencies fell 30-40% in value. Bitcoin experienced extreme intraday volatility, dropping from \$34,000 to \$32,000 in a matter of minutes, then sur

2021-05-24 — On 21 Jan 2021 a fire broke out at the Serum Institute of India's building in Manjari, Pune (five killed; Covishield production unaffected). Markets sold off sharply intraday on the news: Nifty fell ~236 points from its intraday high (14753.5 -> 14517.2) and Bank Nifty fell ~857 points (32842 -> 31986), not '900/Nifty

2021-05-28 — India VIX fell more than 12% on 28 May 2021 to ~17.4, breaking below 18 first time in 2021

2021-06-01 — India FY21 GDP contracted 7.3%, better than ~-8% expected; Q4 FY21 growth ~1.6% vs 1% expected (released 31 May 2021)

2021-06-07 — G7 finance ministers agreed in principle on 5 June 2021 (at Lancaster House, London) to support a global minimum corporate tax of at least 15%, aimed at preventing tax havens and profit shifting; the G7 leaders endorsed the deal at the June 2021 summit. The claim's date (7 June) is off by two days; substance is accurat

2021-06-11 — Expiry-to-expiry (27-May -> 10-Jun-2021): Nifty +400 points (close 15,337.85 to 15,737.75 on 10-Jun; 11-Jun closed 15,799.35 = +461), Bank Nifty essentially flat at +36 (35,095.05 to 35,131.20 on 10-Jun).

2021-06-11 — Feb 5, 2018: US jobs/wage-inflation data stoked rate-hike fears; the Dow plunged 1,175 pts (-4.6%) that session - the largest single-day point drop on record at the time (CNBC/Guardian/USA Today). The roughly 10% decline accrued over the week (Feb 2-8) from the Jan-26 record high (~26,616 to ~23,860).

2021-06-14 — NSDL Freezes Accounts of 3 FPIs Investing ~45,000 Crores in Adani Group Stocks — June 2021 (reported 14 June 2021) :: Over the weekend, Suchita Dalal tweeted about the Adani group. On the morning of 14 June 2021, a news flash reported that NSDL (National Securities Depository Limited) had frozen the accounts of 3 Forei

2021-06-15 — LIC Housing Finance Q4 FY21 results disappointed the market around 15-16 June 2021; the stock plunged ~5.1% on 16 June 2021 to close at 495.05 (near the claimed ~500), sliding further to ~470 by 18 June. The 'HDFC fell ~100 from recent highs as collateral damage' detail could not be independently confirmed (HDFC Ltd is

2021-06-18 — On 17-18 Jun 2021 the rupee weakened sharply (USD/INR intraday ~74.52 on 17-Jun, closing ~74.25); Nifty fell ~310 points from intraday high on 18-Jun, breaking 15,500 (low 15,450.9); Bank Nifty fell ~880 points intraday (high 34,787 to low 33,909) then recovered ~650 to close 34,558. The 'record low' framing is contest

2021-06-24 — RIL's 44th AGM was held 24 June 2021: Saudi Aramco chairman Yasir Al-Rumayyan inducted to the board (announced at/around the AGM), Ambani announced a ~Rs 75,000 crore new-energy push and Jio 5G rollout plans, with Sundar Pichai unveiling JioPhone Next. RIL fell ~2.4% on AGM day itself (24 Jun) and a further ~2.3% on 25

2021-06-25 — Bank Nifty's all-time high was ~37,708 on 16 Feb 2021, when Nifty was ~15,313. On 25 Jun 2021 Nifty closed 15,860 and Bank Nifty closed ~35,365, i.e. Bank Nifty ~2,340 points below its Feb-2021 peak, not 3,000.

2021-06-25 — US May CPI printed 5.0% vs 4.7% expected (June 10, 2021) - the print that turned the Fed hawkish; June CPI due June 25 IST evening

2021-07-01 — The Indian auto sector was indeed hit hard through the COVID-19 second wave (April-June 2021), so June-2021 sales being below a pre-wave 'good' expectation is plausible; but no source confirms the exact daily claim that auto stocks 'eased' on 30 June 2021 or that the specific 1-Jul-2021 sales report was 'not as good as

2021-07-07 — On 31 May 2019 Nirmala Sitharaman's surprise appointment as Finance Minister rattled markets: Sensex fell ~700 pts intraday, closing 118 pts lower at 39,714; Nifty slipped ~23 pts. Markets recovered the same way quickly after the initial shock.

2021-07-12 — Nifty-Bank Nifty crash of 20 Dec 2021 amid global Omicron scare — 2021-12-20 :: On Monday 20 Dec 2021, FIIs placed basket selling orders at the 9:15 open, breaking the key 16,850 support (prior month low). Nifty fell from Friday's high of 17,310 to an intraday low near 16,400 - a ~900-point drop in just two trading ses

2021-07-19 — RBI partially lifts one of two restrictions on HDFC Bank (credit card issuance ban) — 2021-08-17 (partial lift); original restriction imposed ~2020-11 :: The Reserve Bank of India had imposed two restrictions on HDFC Bank: (1) it was barred from issuing any new credit cards, and (2) it was barred from launching any new

2021-07-27 — China's regulatory crackdown on tech and education companies triggered a two-day Hang Seng rout: HSI fell 4.13% on 26 July 2021 and 4.22% on 27 July 2021 (combined about 8.2% close-to-close, ~9%+ peak-to-trough); the Hang Seng Tech index fell roughly 7% on 27 July; the China Enterprises index (HSCE) fell 4.9% and 5.1%

2021-07-28 — Broad market crash on October 2021 monthly expiry day (Bank Nifty - ~1500 pts) — Late October 2021 (monthly options expiry, ~28 Oct 2021) :: On the day of the October 2021 monthly options expiry, the broader Indian market suffered a sharp, market- wide selloff. The Nifty fell roughly 200-300 points and the Bank Nifty fel

- 2021-07-28** — Dow fell ~250 points Thursday then rose ~450 to a record close (8-9 July 2021)
- 2021-07-29** — June-series 15,800 short straddle collapsed from ~Rs 550 to ~Rs 20 by expiry (~25% monthly return on ~Rs 1 lakh margin)
- 2021-08-04** — Bank Nifty rose ~820 points while advance/decline ran 600:1,400+ - a financials-only rally (4/5-Aug-2021)
- 2021-08-06** — Banks' aggregate exposure to Vodafone Idea was a major documented risk in Aug 2021 (VIL debt ~₹1.8 lakh crore; lenders weighed debt-to-equity conversion, sector exposure ring-fencing) and SBI was a leading exposed lender. The specific '₹11,000 crore SBI exposure' figure and the exact '460 to ~430' SBI price correction
- 2021-08-11** — US dollar index fell from 93.1 to 92.89
- 2021-08-31** — Q1 FY22 India GDP grew 20.1% vs expectations ~19.8-20% (Aug 31, 2021)
- 2021-09-15** — Apple introduced iPhone 13 (Sep 14, 2021) and the stock fell - buy-rumour-sell-news; Apple is the #1-weighted stock in Nasdaq, S&P and Dow
- 2021-09-21** — Bitcoin indeed dropped as much as ~10% on 20 Sep 2021, but the primary triggers were global risk-off over the Evergrande default crisis (and a broader asset rout); US stablecoin-regulation reports were at most a secondary factor.
- 2021-09-23** — Evergrande defaults on interest payment; US Dow rallies 500 points — 2021-09-23 :: Chinese real-estate giant Evergrande defaulted on (missed) an interest payment. Despite being perceived as bad news, the US Dow Jones rose about 500 points the next day. Combined with the prior session's move after the Fed taper announce
- 2021-10-14** — US September CPI came at 5.4% versus 5.3% expected; Dow fell 250 intraday then recovered to close 1 point lower (13 Oct 2021)
- 2021-10-17** — HDFC Bank Q2 FY22 profit grew about 17-18% with deposits at all-time high (results 16 October 2021)
- 2021-10-24** — TCS Q2 FY22 results due after market hours 8 Oct 2021; Accenture's good results lift expectations for Indian IT
- 2021-10-28** — TCS fell 6-7% (IT index ~-3%) after below-estimate results; speculation rotated to banking stocks
- 2021-11-14** — Maharashtra COVID restrictions trigger 400-point Nifty crash — 2021-04-05 :: Over the weekend (around April 4-5, 2021), the Maharashtra government announced COVID-19 restrictions. On the following Monday when the market opened, Nifty fell more than 400 points. About 200 points were recovered, but the initial crash was
- 2021-11-17** — Bank Nifty fell from ~41,800 (Oct 25) to ~38,000 by Nov 17 — ~4,000 points in a month
- 2021-11-17** — February 26, 2021 Indian market selloff - Nifty falls 4%, Bank Nifty falls 5% with all 50 Nifty stocks ending in red — 2021-02-26 :: On 26 February 2021, Indian markets experienced a severe selloff. Nifty fell 4% and Bank Nifty fell 5% — Bank Nifty's drop was disproportionately larger compared to Nasdaq's 3.5% fall the
- 2021-11-22** — Reliance Industries and Saudi Aramco decided on 19 November 2021 to 're-evaluate' the proposed \$15bn investment (Aramco 20% stake in RIL's O2C business); a Reliance statement on 19 Nov 2021 announced the re-evaluation, and Reuters reported on 25 November 2021 that the deal was called off amid valuation differences. Med
- 2021-11-24** — USDT/Tether crashed on Indian exchanges during the Nov 2021 panic (CoinDesk report 24 Nov 2021); exact 79-80 -> 62 rupee levels on WazirX are plausible for the period

(USDT traded at premium to INR comparable to USD spot ~74-75) but the specific figures could not be confirmed.

2021-11-26 — Nifty rose +4.74% on Feb 1, 2021 Budget Day (close 13,635 on Jan 29, 2021 to 14,281), confirming the >2% budget-day rally. However, the claim that it was 'the second of only two instances in 10 years' of a >2% budget-day move is not supported - checking Nifty budget-day closes 2012-2021 (2012 -1.16%, 2013 -1.79%, 2014

2021-11-28 — On 26 November 2021 the US CBOE VIX jumped roughly 54% to about 28.6 as Omicron triggered a global selloff (Dow -900+ pts, S&P -2%); the India VIX also rose but the specific +25%/to-20 figure is the transcript's recollection and was not independently confirmed.

2021-11-28 — On November 26 2021 the first Omicron cases triggered a Dow decline of 905 points (~2.5%, worst single-session drop of 2021), closing 'down more than 900 points'; the preceding day (Nov 24) the Dow fell -260 points as reports of the new variant emerged.

2021-11-29 — Axis Bank fell from 867 (25 Oct 2021) to 648 (30 Nov 2021), about -25%. SBI peaked at ~542 (3 Nov 2021) and fell to ~443 (20 Dec 2021), about -18% - the claimed 560 high and ~475 low are slightly off.

2021-11-29 — RBI allowed Kotak Mahindra Bank promoter to retain up to 26% stake (vs earlier 15% cap) and LIC to raise Kotak stake from 5% to 10% (Nov 26-29, 2021)

2021-11-30 — Bank Nifty: Oct 25, 2021 close was 41,192 (not ~42,000); Nov 30, 2021 close was 35,695 (~35,500). Fall was -13.3% for the stated window; ~20% holds only peak-to-trough (Oct 5 ATH ~42,209 intraday -> Dec 20 low ~33,883 ~ -19.7%). The Nov 2021 bank crash is real - Bank Nifty had its worst single-day falls around Nov 26,

2021-11-30 — India Q2 FY22 GDP grew 8.4%, above ~8.1% expectation (released Nov 30, 2021)

2021-12-05 — Facebook/Meta's ~20%+ one-day crash happened on 3 February 2022 (first-ever decline in daily active users), not by 3 December 2021. In early December 2021 the FAANG/tech complex was roughly 10% below its November 2021 highs (Nasdaq Composite ended more than 10% below its record high; tech stocks fell as Omicron weighed

2021-12-05 — Indian government crypto-ban news triggers ~20% one-day crash in Indian Bitcoin/Ethereum and USDT de-peg (Nov 2021) — late November 2021 :: About one week before the video (recorded 4 Dec 2021), news circulated that the Indian government was planning to ban cryptocurrency. A panic reaction followed: Bitcoin and Ethereum

2021-12-06 — Nifty fell nearly 3% in the week to 17 December 2021 and closed below 17,000 for the first time in that phase, ~8% below highs

2021-12-08 — The substance is right: Indian equities massively outperformed Chinese equities from 2008 to 2023 (Nifty rising ~8x from its low to ~24,000 by 2023). But the specifics are off - the Shanghai Composite did reach ~5,178 in June 2015 (the 2015 bubble), so it is not correct that it 'never reached 4,000'. Shanghai ended 202

2021-12-10 — US CPI printed 6.8% year-on-year on 10 December 2021, a 40-year high, exactly as expected; markets rallied on the print

2021-12-13 — FIIs sold ₹2743 cr (Dec 13); 20 consecutive selling sessions; ~₹1,37,000 cr since Apr 1, 2021

2021-12-20 — Dec 20: Nifty fell from 17310 (Fri high) to 16400 (-900 pts in two sessions); Bank Nifty 36700→34100 (-2600 pts)

2021-12-20 — George Soros shorting Thai baht and the 1997 Asian financial crisis — 1997 :: Dhanraj describes how Soros targeted Thailand, which had borrowed heavily in cheap US

dollars. Soros reportedly sent a representative to warn the central bank, then shorted an amount equal to Thailand's foreign reserves to deplete them. The

2021-12-21 — Crude ~\$70-71; gold down \$10-20/oz; rupee back below 76

2021-12-23 — The 2011, 2013 and 2015 corrections were not uniform 15-20% declines. Actual Nifty drawdowns from peak to trough: 2011 –26.7% (6,181 to 4,531, Jan-Dec 2011); 2013 May-Aug –11.9% (6,229 to 5,487); 2015 Mar 2015 - Feb 2016 –25.1% (9,119 to 6,826). All three eventually bottomed and reversed, as the speaker said.

2021-12-27 — IRCTC revenue-share scare (Oct 2021, not 'just before 27 Dec 2021'): after media reports (19-20 Oct 2021) that the Railways ministry would take over / take a ~50% share of IRCTC's internet-ticketing business, the stock fell –18.7% on 20 Oct 2021 (close ~887 from ~1,092) and another –13.0% on 25 Oct 2021 (close ~804) -

2021-12-27 — On the weekend of 27-28 March 2021, Goldman Sachs and Morgan Stanley sold tens of billions of dollars of stocks (Goldman alone sold about US\$10.5 billion of Chinese and US stocks) after Archegos Capital Management, the family office of Bill Hwang (formerly of Tiger Asia), was hit by margin calls on leveraged positions;

2021-12-28 — From 2017-2018 peaks to 2021: Maruti fell ~28% (~9,730 to ~7,000), Hero MotoCorp fell ~24% (~3,256 to ~2,462), while Nifty rose ~42% (~12,000 to ~17,000)

2022

2022-01-02 — Lehman Brothers collapse (2008) - global markets fell, India also fell — 2008-09 :: Dhanraj references the Lehman Brothers collapse as a past global event when markets fell all over the world and India also fell. He cites it as a case where there WAS a corresponding bad-news catalyst for the selloff, unlike the curre

2022-01-10 — Bank Nifty fell ~8,000 points from ~42,000 (Oct 25) to ~34,000 (Dec 20), then +4,500 in 3 weeks

2022-01-13 — TCS buyback of ₹18,000 crore: ~₹13,000 crore goes to Tata Sons, retail gets ~₹4,000 crore (~1% of holdings)

2022-01-23 — India-China border tension at the Sikkim border did occur in January 2021: a minor face-off was reported around 20-Jan-2021 (Naku La/trijunction area), per Army statements. The specific market-reaction figures in the claim (SGX Nifty +120-130 then Nifty –250 pts on 25-Jan-2021) could not be independently confirmed; Nif

2022-01-24 — Russia-Ukraine war tensions trigger global sell-off (Jan 2022) — January 2022 (week of 24 Jan 2022) :: Russia deployed nearly 100,000 (1 lakh) troops along the Ukraine border. The US asked its citizens to leave Ukraine and both the US and UK governments asked embassy families to leave. On 24 Jan 2022 the Russian stock

2022-01-27 — On Friday 26 February 2021 Indian equities crashed: Nifty closed 14,529.2 (–568 pts, –3.8% from 15,097.3), its intraday low 14,467.8 (about –630 pts from the prior close). Bank Nifty closed 34,803.6 (–1,745 pts, –4.8%), intraday low 34,658.7 (about –1,890 pts / –5.2% from prior close). Large FII selling and rupee depre

2022-01-30 — IndusInd Bank Q3 FY22 results (Jan 29, 2022): net profit rose ~49.5% YoY to ₹1,241.39 crore (ET), not ~36%. Results date and 'falling NPAs' framing are consistent with the reported quarter.

2022-01-30 — SBI shares surged ~6.7-7% on strong Q3 results; PSU bank index rose; Bank Nifty neared record high of ~61,000 on 9 Feb 2026

2022-02-01 — ITC Q3 FY22 results were due/reported in the first week of February 2022 (reported 3 Feb 2022: net profit Rs 4,156 cr, up ~12.7% YoY); ITC declared an interim dividend, reported as Rs 5.25 per share, consistent with the ‘~5-rupee dividend expected’ in the claim; a futures discount versus spot ahead of the dividend reco

2022-02-01 — ITC and Titan results due; ITC futures at 4-rupee discount (5-rupee dividend expected)

2022-02-01 — India VIX fell 6.6% to below 19 after the budget

2022-02-01 — On 1 Feb 2022 (Union Budget day) Bank Nifty swung approx 1,112 points intraday: open 38,460, high 38,803, low 37,691, close 38,505. Fall from the day’s high to low was ~1,112 points and the recovery from the low to close was ~815 points (not a ~3,000- point two-way swing).

2022-02-03 — Amazon -8% then +15-16% after results; Snap -23% then +60% - no circuit limits in US

2022-02-06 — Nifty rallied ~700 points (17,100→17,800) after the February 2022 budget, then fell ~300 as Meta’s results (-25% intraday on 3 February 2022) hit global sentiment

2022-02-09 — Bank Nifty swung 2,000 pts down then 1,200 up across 3-4 sessions (39,400/37,400/38,600)

2022-02-09 — LIC filed its DRHP for India’s biggest-ever IPO in mid-February 2022; contemporaneous media size estimates at filing clustered around Rs 60,000-70,000 crore (some reports floated up to ~Rs 75,000 crore at higher valuations, roughly \$8-10B), not a firm Rs 75,000-80,000 crore plan. The final offer was much smaller: ~Rs 2

2022-02-10 — US CPI due Thursday expected ~7.2-7.3%; US VIX below 20 (from >30 two weeks ago)

2022-02-13 — On 11 February 2022, US intelligence warned Russia could invade Ukraine ‘as soon as February 20’. The Dow fell approximately 500 points that day. The invasion began on 24 February 2022.

2022-02-28 — BP announced on 27-Feb-2022 it would exit its 19.75% stake in Rosneft (not 20%); the stake was worth roughly US\$14 billion at announcement, and the expected charge/write-off was up to US\$25 billion - the ‘\$25bn’ is the hit, not the stake value. Russia’s restrictions (from 28-Feb) effectively blocked non-resident sales

2022-02-28 — The Russian central bank raised its key rate from 9.5% to 20% on 28-Feb-2022 in an emergency move (not from 9%). It also told companies to sell foreign currency, and the Moscow stock exchange remained closed.

2022-03-03 — Crude oil peaked at \$147.27/bbl on 11 July 2008 (~\$150 in rounded terms); USD-INR traded near 40-45 in 2008. In 2022 Brent traded around \$117-139 with USD-INR near 75-77, so the 2022 crude was more expensive in rupee terms than the 2008 peak - the speaker’s comparison is sound

2022-03-03 — IndusInd Bank fell ~15-20% on 25 Oct 2024 after weak Q2 results (the ‘earlier 15% crash’ and the ‘8% intraday fall’ refer to the same event; actual closing fall was ~15-20%, not 5-6%)

2022-03-04 — Event cluster: 5-state election exit polls Mar 7, results Mar 10, US Fed meeting Mar 15-16, 2022

2022-03-08 — Nov 15, 2022: a Russian-made missile killed two in Poland near the Ukraine border, briefly spooking markets (Reuters/Notes From Poland). NASDAQ dipped ~251 pts intraday (high 11,492.62 to low 11,241.15, ~2.2%) then RECOVERED to close at 11,358.41, +1.45% vs Nov 14 (11,196.22). The 250-point drop was a transient knee-jerk

2022-03-09 — May 2025 India-Pakistan conflict (Operation Sindoor, 7-12 May 2025, US-brokered ceasefire) confirmed. Pakistan's KSE-100 fell ~3,559 points (~3%) on 7 May and a further ~5.5-7% on 8 May (with its largest single-day point decline on record and trading halts) - roughly a 10% cumulative slide over two sessions; India's Ni

2022-03-11 — Fed expected to hike 25bp (below feared 50bp), Chair Powell having pre-signalled it

2022-03-16 — On 16 March 2022 (SAME day, not consecutive days): Alibaba ADR (BABA) closed 76.76 (Mar 15) to 104.98 (Mar 16) = +36.8% and Tencent (0700.HK) closed 283.03 to 348.57 = +23.2%. Hang Seng fell ~5.0% (Mar 14) and ~5.7% (Mar 15) = ~-10.4% over two days, then rose +9.1% (Mar 16) and +7.0% (Mar 17) = ~+16.4% over the next two

2022-03-16 — Tencent fell about 19% close-to-close over 14-15 Mar 2022 (reports cited 22% + intraday; Hang Seng suffered its worst session in years, -13% intraday on 15 Mar). Market cap roughly halved over the prior year: ~US\$880B peak (Feb 2021, ~HKD 678) to ~US\$345B (Mar 2022, ~HKD 283); the '₹7 lakh crore → ₹3 lakh crore' figures

2022-03-17 — The Federal Reserve did raise rates 25bp on 16 Mar 2022 (first hike since 2018). But the Dow did NOT fall 600 points and recover 600 in the last hour: it closed UP ~518 points (+1.55%, to 34,063) in a relief rally (CNBC: 'Dow jumps 500 points in relief rally after Fed announces first rate hike since 2018'; intraday low

2022-03-21 — Fuel prices in India were hiked on March 22, 2022 after a 137-day (4.5-month) freeze: petrol and diesel retail prices each rose ~Rs 10 per litre (city-dependent), and LPG cylinders by Rs 50. Separately, bulk buyers of diesel (state transport corporations etc.) faced a larger hike of about Rs 25 per litre as oil markets

2022-03-21 — On 17 March 2022, FIIs net bought ~₹2,800 crore. A significant portion (~₹2,300 crore) came from Vanguard Emerging Markets Index Fund's semi-annual rebalancing, which purchased 19 non-Nifty-50 mid/small-cap stocks.

2022-03-23 — Russia's invasion of Ukraine, SWIFT sanctions on Russian banks, and ruble collapse roiled global markets — 24-28 February 2022 :: Russia launched a military invasion of Ukraine. Over the weekend of 26-27 Feb 2022, European countries and the US cut several Russian banks off from the SWIFT international payments network. O

2022-03-24 — Brent fell from ~\$123 to ~\$116 during 25-Mar-2022 session

2022-03-24 — Kotak Mahindra Bank block deal: 4 crore shares at Rs 1,700 raising about Rs 6,800 crore (25-Mar-2022 reporting)

2022-03-24 — US 10-year yield hit 2.41% (highest in 2-3 years) around 23-Mar-2022

2022-03-29 — On 29-Mar-2022 European indices did rally ~3% (DAX +2.80%, CAC 40 +3.08%). Brent crude actually settled ~\$110.2, down only ~2% on the day (intraday low ~\$105); and gold briefly dipped below \$1,900 intraday (low ~\$1,893) but CLOSED at \$1,912, i.e. above \$1,900

2022-04-01 — FY2021-22 was the worst FII selling year in Indian history at the time — with cumulative net equity outflows reported around Rs 2.5 lakh crore (roughly \$33bn); 'worst in Indian market history' held as of April 2022, though SEBI's FY26 annual report later shows an even larger record annual FPI outflow, so the 'worst ever'

2022-04-01 — US 2-year yield minus 10-year (2s10s) turned negative at the Mar 31, 2022 close (-4bp: 2y 2.28% vs 10y 2.32%); on Apr 1, 2022 the 2-year briefly exceeded the 10-year intraday (first inversion since 2019), though the Apr 1 close was marginally positive (+5bp); the curve closed inverted again Apr 5 (-3bp).

2022-04-05 — Adani Enterprises rose roughly +39-42% from the ~1,540 low (touched 24-Feb-2022 low 1,528.8 / 07-Mar-2022 low 1,539.3) to 5-Apr-2022 close 2,139.85 (intraday high 2,189.8). The ~1,550 base is late-Feb/early-Mar, not 'mid-March' (mid-March lows were ~1,678-1,686)

2022-04-05 — Brent fell below \$100 intraday on 7/8-Apr-2022 - first time since the invasion

2022-04-05 — The HDFC-HDFC Bank merger was announced around 4-5 April 2022 (media coverage from 5 Apr 2022), when HDFC Ltd surged sharply (up roughly 13-18% intraday, near 52-week highs). On 5 April 2022 both HDFC twins dipped ~3% on profit booking after the rally. Volatile intraday swings occurred, but the '+15% high' day was the

2022-04-07 — HDFC Ltd and HDFC Bank announce merger into single entity — 2022-04-04 :: On 4 April 2022, news broke during the trading session that HDFC Bank and HDFC (HDFC Ltd) would be merged into a single entity. HDFC hit the 10% upper circuit and then the 15% revised upper circuit, while HDFC Bank hit the 10% upper circuit. The

2022-04-12 — On ~12 May 2023 (the week of 'early May' as the speaker said), MSCI's weighting update for the merged HDFC-HDFC Bank ('HDFC twins') triggered a sharp sell-off: HDFC twins sank up to 6% in their biggest 1-day fall in 3 years and Bank Nifty fell sharply (~1,000 points intraday); markets recovered the losses over the foll

2022-04-12 — US CPI came at 8.5% vs 8.4% expected but core CPI below expectations; Dow futures +233, Nasdaq futures +2% on 'peak inflation' read (Apr 12 2022)

2022-04-21 — HDFC Bank did not trade near ₹3,000 in 2022; its 2022 range was roughly ₹1,250–1,700 (post-merger-announcement lows). The described '3000→2050→2950→2150' whipsaw is unconfirmed for HDFC Bank — it appears to conflate HDFC Ltd (which traded ~₹2,400–2,950 and fell sharply after the April 4, 2022 merger announcement) with

2022-04-25 — Dow Jones fell ~2,169 points peak-to-trough between Thursday 21 April 2022 (intraday high 35,492.22) and Monday 25 April 2022 (intraday low 33,323.37) — i.e. approximately the claimed ~2,000 points 'from Thursday afternoon to Monday'. Close-to-close the decline was smaller (-743: 34,792.76 -> 34,049.46; Friday 22 April

2022-04-27 — The DeepSeek selloff occurred 27-28 January 2025: China's DeepSeek low-cost AI model triggered a global AI/chip equities rout, with Nvidia losing ~\$589-600 billion in market value (record single-day market-cap loss) and semiconductor stocks plunging. The speaker's '~3-4 months before Feb-2026' timing is inaccurate (eve

2022-04-28 — US real GDP contracted at a 1.4% annualized pace in Q1 2022, per the BEA advance estimate released 28 April 2022 — the first contraction since 2020.

2022-05-02 — LIC IPO price band was Rs 902-949 per share (not 900-950). The anchor book was fully subscribed: about 59 million shares were reserved, and LIC raised Rs 5,627 crore from anchor investors, with domestic mutual funds taking ~71% of the anchor portion (Singapore's GIC and Norway's Norges Bank were among the foreign ancho

2022-05-09 — Nifty Crashes 1,200 Points in 5-6 Trading Sessions (17,400 to 16,200) — April 29 – May 9, 2022 :: On April 29, 2022 — the first trading session of the May series — Nifty was

around 17,400. By May 9, SGX Nifty was indicating around 16,200, a straight cut of 1,200 points in just 5-6 trading sessions. The market was falli

2022-05-10 — US Market Capitulation — Dow Plunges 750 Points, Nasdaq Down 27% Post-Fed Meeting, May 2022 — 9-10 May 2022 :: Following the Federal Reserve's 50-basis-point rate hike on May 4, 2022, US equity markets entered a severe three-day selling phase. On the night of May 9, the Dow Jones was down approximately 400 points at th

2022-05-11 — US September CPI miss sparks historic intraday reversal on 13 Oct 2022 — 2022-10-13 :: US consumer price inflation (CPI) data for September came in worse than expected. Major US indices sold off hard — Dow fell more than 500 points, NASDAQ fell 300-400 points, S&P 500 fell nearly 100 points — then staged a dramatic int

2022-05-12 — After the 2008 Lehman collapse, Nifty fell roughly 60% peak-to-trough (from ~6,287 in Jan 2008 to ~2,460-2,520 in March 2009), not 50%; then rallied more than 100% from the March 2009 low (to ~5,200+ by end-2009), consistent with the claim's 'following year shot up >100%'.

2022-05-13 — Bank Nifty fell ~1,000 points intraday on May 13, 2022; SBI fell ~8% from intraday high despite okay results

2022-05-16 — HDFC-HDFC Bank mega-merger announcement spikes Nifty futures to 18,000+ — 2022-04-04 :: About two weeks before the 13-Apr-22 report, Nifty futures were around 17,400; by Friday they rose to 17,700 on rumours/insider information about an HDFC merger, and on Monday the HDFC merger was officially announced, sending Nifty

2022-05-17 — LIC listed at ~867 on 17 May 2022 vs issue price 949 - an 8.6% discount (~82 rupees), NOT a 60-70 rupee discount. Intraday low ~860

2022-05-19 — March 2020 alone set a then-record foreign-investor equity outflow of about ₹61,000-62,000 crore from Indian markets during the COVID crash (the speaker's '65,000 crore' is close); the four-month COVID block (Feb-May 2020) saw substantially higher cumulative outflows (well over ₹1 lakh crore across markets), not merely

2022-05-19 — Russia-Ukraine war and US inflation at 40-year high (2022) — 2022 :: The Russia-Ukraine war broke out and US inflation surged to 9%, a 40-year high, compounding the market headwinds already created by FII selling.

2022-05-20 — Reliance rose 6% on 20-May-2022, contributing ~120 points of Nifty's gain

2022-05-24 — Kotak Bank rose ~+9% rather than +10% in late May 2022: from ~1,783 (19-May close) to ~1,946 (27-May close), or ~1,780->~1,941(*1:5 split-adjusted x5) over 5 sessions; the claim's 1,750->1,920 range is ~5% low on the peak. Direction and timing correct.

2022-05-25 — Fed minutes released 25-May-2022 showed preference for 50bp hikes, no 75bp advocate; Nasdaq recovered from -2.5% to +1.5%

2022-05-25 — Snapchat (Snap) fell ~43% on 24 May 2022 after Q1 earnings miss, triggering tech sector selloff. Nasdaq fell ~3-4% that day. Facebook (Meta) fell ~8-10% that week (not 25%); Netflix fell ~5-7% (not 25%).

2022-05-27 — US Q1-2022 GDP revised to -1.5% annualized (worse than -1.3% expected) on 26-May-2022; Dow +1.6%, Nasdaq +2.68% same day

2022-05-29 — US equities fell for several consecutive weeks into late May 2022: the S&P 500 recorded 7 straight weekly declines (worst streak since 2001, not 1923) and the Dow fell 8 straight weeks (longest since 1932); the benchmark 10-week stretch included a strong 9th-week rebound in which the Nasdaq rose roughly 6.8% (best week

2022-06-03 — Dow swung from -300 to +450 (~750 points) overnight into 3-Jun-2022; Microsoft's growth warning faded and cloud-computing stocks rose 10-12%

2022-06-06 — Nasdaq fell ~2.5% (~350 points) on 3-Jun-2022 after strong US jobs data raised rate-hike expectations

2022-06-06 — RBI's MPC raised the repo rate by 50 bps to 4.90% on 8 June 2022 (the delivered hike, not ~40 bps).

2022-06-07 — FII cash selling sequence in early June 2022: ₹3,800 cr on Jun 3 (Friday), with selling continuing the following week; daily figures of ₹2,900 cr and ₹2,300 cr for Jun 6-7 need source confirmation

2022-06-08 — US inflation and Ukraine war driven correction (Nifty low of 15,200 in June 2022) — 2022 :: Dhanraj describes the most recent major correction as driven by US inflation plus the Ukraine war, which caused the Nifty to fall, though not by 40-50 percent. He notes the Nifty hit a low of 15,200 around June of the prior ye

2022-06-12 — US CPI printed 8.6% vs 8.3% expected, highest in 40 years; Dow fell 650 and then 880 points (~5% over two sessions)

2022-06-14 — Russia-Ukraine war drives NIFTY to 15,671 low on 8 March 2022 — 8 March 2022 :: During the Russia-Ukraine war, Indian equity markets fell sharply and NIFTY touched an intraday low of 15,671 on 8 March 2022. On 12 May 2022 Dhanraj references this level because NIFTY touched 15,735 that day, just ~50 points above the w

2022-06-16 — Swiss National Bank hikes interest rates for first time in 15 years, triggering global panic — 16 Jun 2022 :: News came during the Indian trading session that Switzerland had hiked interest rates — its first interest-rate hike in the last 15 years — and that another small European country also raised rates. Because eve

2022-06-19 — Crude fell \$10 in 10 hours to \$112; Bitcoin fell ~20% in a day (\$21,000 to \$17,600) from a \$69,000 high

2022-06-20 — Bitcoin swung from ~\$21,000 (Friday) to ~\$17,600 (Saturday) and back toward \$20,000 over June 18-19, 2022

2022-06-21 — Rane Holdings did multiply roughly 2.2x from mid-2014 (~350) to early-2017 (~780), rising further to ~6.8x by 2018 - consistent with a '2-3x over three years' claim depending on entry. The specific 10-11% dividend-yield figure for 2014-15 could not be confirmed from available sources (Rane companies paid substantial di

2022-06-22 — RBI surprise 40 bps repo-rate hike followed by CRR hike (prior policy, ~May 2022) — May 2022 :: Dhanraj recounts the previous RBI policy meeting (relative to 08- Jun-22), where the RBI unexpectedly raised the repo rate by 40 basis points. Initially the Bank Nifty rose on the rate hike, but it later fell because of a s

2022-06-22 — September 2020 saw a sharp global tech-led correction: on September 8, 2020 Tesla plunged 21% in its worst-ever trading day; Apple and other mega-cap techs fell heavily (Apple down 6%+ over the first sessions of September); the Dow Jones fell ~650 points on September 3-4 and the Nasdaq entered correction territory from

2022-07-08 — ICICI Bank Q1 FY23 results described as blockbuster; Reliance, Kotak, JSW Steel, Infosys results also due that weekend

2022-07-10 — Confirmed: US June-2022 CPI came in at 9.1% YoY (highest in more than 40 years) vs ~8.8% expected, released on 13 July 2022 (not 10 July). Initial market dip was followed

by a recovery - the S&P 500 closed +0.36% on 13 July - but the claim that markets were higher over each of the next three days is not cleanly support

2022-07-10 — US May-2022 CPI (released 10 Jun 2022) printed 8.6% vs 8.3% expected - a 40-year high. Over the following five sessions to 16 Jun 2022, S&P 500 fell ~8.7% (4,018- >3,667) and Nasdaq fell ~9.4% (11,754->10,646); Nasdaq intraday lows were ~12% below the 9-Jun close.

2022-07-14 — TCS broke below 3000, down >25% from 4000 despite 4500 buyback price

2022-07-22 — Bank Nifty took out its 200-day moving average (~36,400); Nifty's 200-DMA near 17,000

2022-07-31 — India export duty on steel/iron ore, May 2022: the Finance Ministry announced export duties (15% on most steel products; up to 50% on iron ore/pellets) on 21-22 May 2022 to cool domestic prices; on Monday 23 May 2022 the metal sector crashed ~10-15%. JSW Steel closed ~600-631 in the days before (16 May close 602; 20 Ma

2022-08-05 — RBI raised repo rate by 50 bps on 5 Aug 2022, more than the 35-40bps expected; rupee appreciated ~50 paise

2022-08-10 — US CPI for July 2022 expected at 8.7% versus prior 9.1%; core CPI expected to rise from 5.9% to about 6.1%

2022-08-11 — [2022-08-11] US Federal Reserve 50 bps rate hike and Dow short-covering rally (May 4, 2022) — 2022-05-04 :: The US Fed announced a 50 basis point rate hike as expected around 11:30 PM IST; the Fed chairman spoke from 12:00 and by 12:30 clarity emerged. Because the hike matched expectations, there was no surprise, and a

2022-08-19 — Dixon Technologies IPO price was ₹1,766 (= ₹353 split-adjusted after 1:5 split). Stock peaked ~₹27,550 pre-split (~₹5,510 post-split) by Nov 2021, then ~₹4,372 post-split in Aug 2022. Returns about 15x from split-adjusted IPO price to peak, not 100x

2022-08-23 — Dow fell ~1,089 points (-3.2%) from 33,999 (18-Aug-2022 close) to 32,909 (23-Aug close), not 'to ~34,000'. Nasdaq 100 fell from ~13,720 (16-Aug high) to 12,881.8 close (23-Aug; intraday low 12,852.7), i.e. ~-840 to ~-870 points (~-6.4%).

2022-08-25 — Prior US CPI release triggers ~10% NASDAQ selloff in 3-4 sessions — Approximately June 2022 (prior month's CPI release, ~10 June 2022) :: Referencing the previous month's US CPI release (expected 8.4%, came 8.6%), the speaker noted that immediately after that data the NASDAQ fell about 10% over the following 3 to 4 tra

2022-08-28 — Fed Chair Powell's hawkish Jackson Hole speech triggers US market crash — 2022-08-26 :: At the Jackson Hole Symposium, the Federal Reserve Chairman (Jerome Powell) spoke for about 9 minutes around 7:3

2022-08-29 — After Jackson Hole (26 Aug), Dow fell ~1,300 points over two sessions; Nasdaq 100 fell ~800 (13,200 to 12,400)

2022-08-29 — Reliance calls off oil-to-chemical (O2C) deal with Aramco; Reliance stock falls ~100 rupees — 2021-11 :: Reliance Industries' oil-to-chemical (O2C) business deal with Saudi Aramco was cancelled. The news hit Reliance shares, which fell nearly 100 rupees, and together with the HDFC twins and Bajaj twins these five stock

2022-09-02 — US non-farm payrolls due 2 Sep 2022 (~300k expected, prior 528k); Fed hike odds shifted from 50bp to 75bp after Powell's Jackson Hole tone

2022-09-06 — RBI writes off Lakshmi Vilas Bank equity — shareholders told they will get ₹0 — ~2020 (Lakshmi Vilas Bank moratorium/amalgamation; he references an earlier video 'few

months before') :: The RBI clearly stated that Lakshmi Vilas Bank equity shareholders would get ₹0 — their shares would be written off. Despite this expl

2022-09-07 — ECB expected to hike 75bp on 8 Sep 2022; Fed Beige Book due the same evening

2022-09-07 — NASDAQ closed lower 6-7 consecutive sessions Aug 26-Sep 6 2022 (11,785 on Sep 1; 11,631 Sep 2; 11,545 Sep 6) and S&P 500 broke below 3,900 intraday on Sep 6 (low 3,886.8); Nasdaq traded below 12,000 all week. Dow Jones did NOT breach 31,000 that week (Sep 6 intraday low 31,048 was the floor); it only broke below 31,000

2022-09-07 — On 18 Oct 2023 the US 10-year Treasury yield was at ~4.9%, its highest since 2007; it crossed 5.0% on 23 Oct 2023 - the highest since 2007 (16 years, not 15)

2022-09-08 — Bank Nifty crossed 40,000 on 8 Sep 2022, first time since breaking 40,000 on 28 Oct 2021 (peak ~41,800, trough ~32,000-32,250)

2022-09-09 — Aug 2022 CPI (released Sep 13, 2022) printed 8.3% vs 8.1% consensus — ABOVE expectations, not 'below 8%'. Trajectory was 9.1% (Jun 2022) -> 8.5% (Jul 2022) -> 8.3% (Aug 2022), a faster-than-expected cooling that still missed estimates and triggered a selloff.

2022-09-14 — On 14 Sep 2022 Bank Nifty futures swung from ~40,250 to ~41,750 while global markets crashed; Nifty closed above 18,000

2022-09-16 — On 15 January 2015 the Swiss National Bank abandoned its 1.20 CHF/EUR minimum-exchange-rate cap; the franc surged sharply (intraday appreciation of roughly 30-40% against the euro at the extremes) and several FX brokers (e.g., Alpari UK) went bankrupt from the spike.

2022-09-16 — On 16 Sep 2022 Nifty fell ~600 points (18,100 morning to ~17,500), FIIs sold ₹3,000+ crore cash with no DII support

2022-09-21 — After Jackson Hole (26 Aug 2022) the NASDAQ fell 3.9% that day and ~16% by 30 Sep 2022 (12,639 on 25 Aug to 10,576 on 30 Sep); over the first 2-3 weeks (to 16 Sep) it was only ~-9%

2022-09-21 — TCS hit its swing low ~3,000, down ~25% from 4,000 despite announcing a buyback at ₹4,500

2022-09-21 — US Fed hiked 75bp on 21 Sep 2022; markets fell ~2% on the decision, recovered +2% during Powell's 45-minute presser, then collapsed in the last half hour

2022-09-26 — Brent crude ~\$85-87 and the dollar index rose 112→113; the rupee beyond 81/USD with RBI intervention on Friday

2022-09-27 — Dow closed >300 points lower, down 20% from its high - officially a bear market; S&P 500 at its lowest close of the year (26-27 Sep 2022)

2022-09-28 — In September 2022 the Dow fell for 6 consecutive sessions (Sep 20-27), down ~1,885 points (~6%) from the Sep 19 close, as the S&P 500 recorded its longest losing streak since February 2020; the S&P 500 broke its June intraday low on Sep 27 (intraday low 3,623, below the June 17 low of 3,637).

2022-09-28 — The ~10% monthly drop (roughly Rs 2,4xx -> Rs 2,2xx) in September 2022 applied to HDFC Ltd (the housing-finance parent, later merged into HDFC Bank in 2023), not to HDFC Bank itself; HDFC Bank fell only ~6% in the same month (adjusted close 736.08 on Sep 1 to ~691 on Sep 29 2022). Hang Seng fell from ~26,100 (Oct 20-26

2022-10-04 — Adani Enterprises hit a 10% lower circuit on no news; as an F&O Nifty-50 stock the circuit was released within minutes

2022-10-04 — Dow fell ~500 pts Friday (Sep 30) then rose ~750 pts Monday (Oct 3); futures +180 further

2022-10-13 — US September CPI printed 8.2% vs 8.1% expected, core higher (Oct 13, 2022)

2022-10-14 — India VIX crashed more than 10% on Friday 14 Oct 2022

2022-10-17 — Reliance Q2 FY23 results were weak while ICICI and Kotak reported 25-26% profit growth in late October 2022

2022-10-19 — Meta Platforms shares plunged about 24% on 27 Oct 2022 after disappointing Q3 results, not ~18%.

2022-10-20 — Axis Bank Q2 profit rose ~70% YoY (results Oct 20, 2022, post-hours)

2022-10-20 — Chinese ADRs fell ~10-14% on Monday 24 Oct 2022 (BABA -12.5%, JD -13.0%, KWEB -14.2%, FXI -10.0%), the first trading day after Xi Jinping secured a record third term at the 20th Party Congress (confirmed 23 Oct 2022).

2022-10-21 — Axis Bank rose 5-6% on Q2 results, lifting Bank Nifty ~800 points intraday (Oct 21, 2022)

2022-10-21 — On 21 Jan 2022, Bitcoin fell ~10.4% (close 40,680 to 36,457) and Ethereum fell ~14.8% (close 3,001 to 2,558) in a broad crypto selloff.

2022-10-30 — Amazon fell about 13% (closing -12.8%) on October 28, 2022 after weak Q3 results and soft fourth-quarter guidance - not 16-17%. US indices did close sharply higher that day (Dow +2.6%, its best day of 2022).

2022-11-03 — Fed hiked 75bp on 2 Nov 2022; Powell's hawkish press conference sent Dow from +200 to -500 and Nasdaq down ~4%

2022-11-04 — US CPI inflation hits 8.6% (40-50 year high); Nasdaq falls ~10% in 2-3 sessions — Jun 2022 (May CPI print released ~10 Jun 2022) :: Referenced as 'last month' relative to the July 2022 video: US consumer price inflation came in at 8.6%, described as a 40-50 year high. Following the bad inflation data, US equity markets

2022-11-06 — Bank of Baroda reported a Q4 FY18 net loss of Rs 3,102 crore (not Rs 3,400 crore) on higher bad-loan provisions, announced 25-May-2018 (not 'late 2018/early 2019'). Calling it 'the worst possible report in Indian corporate history' is hyperbole (several PSU banks posted larger losses). The stock rising sharply the next

2022-11-07 — On counting day (18 Dec 2017) initial Congress leads in Gujarat hit markets: Sensex plunged ~800–850 pts intraday and Nifty cracked ~250–300 pts; as BJP pulled ahead both indexes recovered, closing in the green; BJP won Gujarat with 99 seats vs Congress 77.

2022-11-07 — SBI Q2 FY23 results announced 5 Nov 2022: highest-ever quarterly net profit ~Rs 13,265 crore, up 74% YoY (TOI: 'SBI records highest ever quarterly profit with 74% jump in Q2'). PSU Bank BeES was up ~22-25% over the year to Nov 2022 (PSUBNKBEEES ~31.3 first-Nov-2021 to ~38.2 first-Nov-2022 = +22.2%; Nifty PSU Bank index

2022-11-13 — NASDAQ broke below its 200-DMA on 19 January 2022 and fell ~10% from its Jan 3 peak over roughly two weeks, not 'five sessions'.

2022-11-14 — Nifty closed ~18,329 on 14 Nov 2022 (high 18,399), not 17,650. The 17,650/17,700 resistance levels do not match mid-Nov 2022 trading; Nifty traded the 18,000-18,400 band that week (Oct 31 close 18,012; Nov 11 close 18,350). Levels cited likely refer to a different session or were misstated.

2022-11-16 — On 16 Nov 2022 Nifty's total daily range was only ~98 points (18,344 low - 18,442 high), so a ~100-point spike within the 2:15-2:30pm window is not supported by the

index data; Bank Nifty's daily range that day was ~316 points (42,296-42,612), which could accommodate a 200+ point intraday move but the specific intraday

2022-11-16 — Russian missiles land in Poland, trigger US-market profit booking (15 Nov 2022) — 2022-11-15 :: News broke that Russian missiles had landed in Poland. This triggered severe profit booking in US markets in late-afternoon trade — the NASDAQ fell about 250 points in 15 minutes, then partly recovered with 100 points of buy

2022-11-23 — Bank of Baroda rallied from ~90-100 to ~160-170 (60-70%) in a few months (2022 PSU bank rally)

2022-11-27 — In Nov 2022 PFC rose ~15-18% from early-November levels (1 Nov close 92.7 - > 25 Nov close 109.2, +17.8%) and ~34% from the mid-Oct low (17 Oct close 81.4 -> 25 Nov close 109.2); the '30% in 2-3 weeks' is overstated. PNB gained ~33.7% in November (40.1 -> 53.6) with ~13-17% in the sharpest week (not ~20%). BHEL rose ~9.

2022-11-29 — Nifty hit a fresh all-time high (~18,620) on 29 Nov 2022 then fell 70-80 points in the last 45 minutes

2022-12-02 — Gujarat exit polls expected around 5 Dec 2022; results 8 Dec during market hours

2022-12-04 — RBI policy December 7, 2022 expected to hike 35bps from 5.9% repo to ~6.25%

2022-12-12 — Crude oil fell from above \$120/barrel (mid-2022) to around \$76-77 (Dec 2022); rupee stabilizing between 81-83/USD

2022-12-12 — India CPI inflation for Nov 2022 came at 5.88% on 12 Dec 2022 vs expectation of ~6.4%, entering RBI's 2-6% comfort band for the first time in the hiking cycle

2022-12-13 — In late 2022 the S&P 500 did swing sharply on US CPI-print days: -4.3% on 13 Sep 2022 (hot August CPI) and +5.5% on 10 Nov 2022 (cooler October CPI) - the best single day since 2020 - but the loosely generalised 'moved more than 3% on CPI days for roughly six months' is inaccurate; most other 2022 CPI days moved the in

2022-12-15 — On 14 Dec 2022 the Fed hiked 50bp to 4.25–4.5% (highest since 2007) as expected; Wall Street turned volatile during Powell's press conference and ended lower — Dow -0.42% (about -142 pts), S&P 500 -0.61%, Nasdaq -0.76% (about -85 pts).

2022-12-18 — Hawkish Fed signals triggered a ~450-500 point (~3-4%) two-session decline in the NASDAQ 100, not 600 points. In Sep 2023 (Fed held rates hawkishly on 20-Sep): NDX fell from 15,191.2 (19-Sep) to 14,694.2 (21-Sep), -497 pts / -3.3% in two sessions; worse over the following week (-700 pts to 14,510 by 28-Sep). In Dec 202

2022-12-21 — Axis Bank and Adani Enterprises hit fresh all-time highs on 20-21 Dec 2022 while ICICI Bank corrected ~40 rupees (950→910)

2022-12-22 — Indian media reported coronavirus variant detections (two in Gujarat, one in Odisha) on 21-22 Dec 2022, though the cases dated from October and had recovered; Nifty fell ~186 points on 21 Dec 2022 while world markets were green

2022-12-23 — Tesla fell ~70% in 2022 from ~\$409 (Nov 2021 peak, split-adjusted) to ~\$123 (Dec 2022 close). Dropped ~8% on 22 Dec 2022. The claim of '~\$425 starting point' is slightly high; the peak was ~\$409

2022-12-26 — Facebook (Meta) Q4 2021 earnings miss, stock down 20%+ after hours — 02 February 2022 :: The day before the recording (02-Feb-2022), Facebook (Meta) announced results the market disliked; the stock dropped more than 20% in after-market hours. At recording time US markets had not yet opened, but NASDAQ futures were down

2022-12-26 — Nifty fell a total of ~579 points close-to-close over 21-23 Dec 2022 (daily falls –186/-72/-321 on 21/22/23 Dec; intraday high-to-low across the span ~694 pts from 18,473 high to 17,780 low), not –250/-150/-300. On 23 Dec 2022 Nifty-Midcap select fell ~3.4%; a near-5% small-cap decline was not confirmed.

2022-12-28 — Nifty sell-off from 18,000+ to 15,200 on aggressive FII selling (Oct 2021 to mid-2022) — 2021-10 to 2022-06 :: FIIs sold aggressively 40,000-50,000 crore per month, about 3 lakh crore over 10 months starting October 2021; Nifty fell from over 18,000 to 15,200.

2022-12-29 — China civil unrest at Foxconn plants spooks Apple supply chain and Asian markets — 2022-11-25 :: Dated 28 November 2022: civil unrest reported across parts of China with visible protests at Foxconn facilities that assemble iPhones for Apple. Dhanraj flags that because Apple makes its iPhones mostly in China, unrest t

2022-12-29 — On 29 Dec 2022 expiry, Nifty broke below 18,000 intraday then short-covered +200 points to ~18,200; Bank Nifty rallied ~800 points off lows; 43,000CE went from under 7 to 263 rupees

2022-12-29 — Punj Lloyd rose from ~₹10 to ~₹700 in the 2003-08 infrastructure boom; fell back to near zero by 2014.

2023

2023-01-03 — 2011 Indian equity bear market — ~20% annual fall amid sustained FII selling — 2011 (early January FII selling episode; full-year decline) :: Dhanraj recalls that in the first or second week of January 2011, FIIs sold roughly 1,000 crore for three consecutive sessions (3,000+ crore total), and that over the course of

2023-01-03 — PFC rose ~4.2% on 3 Jan 2023 (closed 124.80 from 119.76 on 2 Jan) - consistent with '4-5%'. But it did NOT reach Rs 157 that day: Rs ~131 was first touched in Mar 2023 and Rs ~157 only in Jun 2023 (157.16 on 7 Jun 2023). Dividend yields above 10% for PFC (and REC) in early 2023 are plausible given generous PSU payouts,

2023-01-04 — FIIs sold only ~₹200cr on 2 Jan 2023, first trading session of the year, versus ~₹3,000cr on 30 Dec 2022

2023-01-08 — On December 4, 2023, after the BJP won 3 of 4 state assembly elections (Madhya Pradesh, Rajasthan, Chhattisgarh — results announced Dec 3), India's markets rallied sharply to record highs: the Sensex surged ~1,300+ points and Nifty gained ~383 points (~1.9%) to close above 20,600 (record close ~20,686). The gains were

2023-01-08 — Results week: TCS Jan 9 (after hours), Infosys Jan 12, HCL and Wipro also due; HDFC Bank Jan 14 (Saturday); US CPI Thursday with headline expected 6.5% (from 7.1%) and core 5.7% (from 6%)

2023-01-15 — HDFC Bank Q3 results scheduled for 14 Jan 2023 (Saturday), ICICI Bank the following weekend

2023-01-17 — During the August 2015 global selloff (post-China devaluation), LIC reportedly bought equities defensively and the market saw a sharp intraday rebound; however the narrative 'that low was never retested' is inaccurate for Nifty, which made a lower low (~6,825) in February 2016.

2023-01-25 — Hindenburg Research released a report on Adani Group alleging stock manipulation and accounting fraud, valuing group stocks at ~15% of market price, and disclosed short positions via US-traded bonds and non-Indian-traded derivative instruments (24 Jan 2023)

2023-01-29 — Fed fund futures priced 99% probability of a 25bp hike at the Feb 1 meeting; Nasdaq up ~15% in 1-1.5 months into the meeting

2023-01-29 — Nifty fell from 18,900 to 17,600 (~8-10%) in a month while Asian markets traded at 9-month highs; Bank Nifty from 44,000+ to 40,000+

2023-02-01 — Fed expected to hike 25bp on 1 Feb 2023 - 'not an event'

2023-02-02 — Adani Enterprises halved (~3,000+ to ~1,500) across 1-2 Feb 2023

2023-02-03 — Adani Group crisis (Hindenburg fallout) and its spillover into Indian banking stocks — 2023-01-24 to 2023-02-16 :: Dhanraj describes the Adani Group crisis that was roiling Indian markets at the time. He states that on Budget Day (Feb 1, 2023) the news broke that Credit Suisse ('credit fees') stopped accepting Adani

2023-02-05 — On election-counting day 4 June 2024, Nifty fell 1,380 points from 23,263.90 (3 June) to 21,884.50 — a 5.93% single-session crash (worst since March 2020); intraday low ~21,281 (about 8.5% below the prior close). 'More than 9%' describes the intraday peak-to- trough drawdown from late-May highs, not a three-day recorded

2023-02-06 — Confirmed: NSE placed Adani Enterprises, Adani Ports and Ambuja Cement under the additional surveillance mechanism (ASM) in early Feb-2023 following the Hindenburg crash, and Adani Ports entered the F&O ban list on 3-Feb-2023. The specific 'Adani Enterprises margin raised ~25%->50%' detail: exchanges sharply raised VaR

2023-02-06 — In early February 2023 (framework published Feb 4, effective Feb 5), the government hiked the windfall tax (special additional excise duty) on domestically produced crude oil from Rs 1,900 per tonne to Rs 5,050 per tonne (about 2.6x, not from Rs 1,090 as stated — the prior rate had been lowered over late 2022). The win

2023-02-08 — Fed hiked 25bp as expected (non-event); RBI +25bp expected Feb 8; SBI and Bank of Baroda results strong; GST collections among highest ever

2023-02-08 — US Federal Reserve rate-hike cycle and subsequent pivot to rate cuts — 2022-2023 (hikes); late 2023 (pivot signal) :: Dhanraj describes the US Fed having raised interest rates 'by 10-11 times' and then announcing it would begin cutting rates. He credits this as one of the two major triggers for the November-December

2023-02-12 — India VIX closed 12.75 on Feb-10-2023 (below 13 — ultra-low, confirmed). Nifty budget-day (Feb-01-2023) intraday high was 17,972.2 (approx 17,980 claimed). February 2023 actual Nifty range: low 17,255.2 (Feb-28) / high 18,134.8 (Feb-16) — the stated 17,350-18,265 range is off by ~100 pts on both ends. The 17,800-weekly

2023-02-12 — Week Feb-06-10-2023 closed essentially flat: Nifty +2.45 points (17,854.05 on Fri Feb-3 to 17,856.5 on Fri Feb-10 — the ~17,850 level, not 18,550); Bank Nifty +59.7 (41,499.7 - > 41,559.4) around 41,500.

2023-02-17 — Adani Ports rose ~9-10% intraday on 6 Feb 2023

2023-02-20 — George Soros shorted the British pound on Black Wednesday (16 September 1992, not 1991), reportedly profiting ~£1 billion (~US\$1.6 billion).

2023-02-20 — The February 2018 selloff: from its 26 Jan 2018 record close (26,616.71), the Dow fell roughly 10% over two weeks (about -10.2% peak-to-trough by 9 Feb 2018). The worst

single day was Monday 5 Feb 2018 (-1,175 points, -4.6%, then the biggest point drop in history), with a further -1,032 (-4.1%) on 8 Feb, and the VIX sp

2023-02-22 — Adani Enterprises fell from 3,000 to 1,000 in two sessions, rose to 2,200 in two sessions, then grinded down 4-5% daily (Feb 2023)

2023-02-23 — Adani Group stocks selloff and lower-circuit crisis (early 2023) — 2023-01 to 2023-02 (ongoing as of recording) :: The speaker describes the Adani group stocks remaining under severe pressure: Adani Enterprises futures sliding sequentially from 1800+ to 1700+, 1600+, 1500+, 1400+, 1300+, and 1200+ over successive days,

2023-02-23 — In late January 2023, Hindenburg Research published a report alleging Adani Group overvaluation and accounting irregularities. Adani stocks fell sharply — Adani Total Gas hit lower circuit for 19 consecutive trading days.

2023-02-26 — Adani Enterprises fell from ~3,700 (pre-Hindenburg, Jan 13, 2023 close 3,721) to an intraday low of ~1,131 on Feb 27, 2023 (close 1,193), about -70%, not 'from 2,200 to below 1,300'. Adani Total Gas/Green/Transmission hit lower circuits repeatedly; the Rs 20,000 cr FPO was cancelled Feb 1, 2023; group market-cap loss e

2023-02-26 — FIIs held >80% short / <20% long in index futures — historically followed by multi-week rallies; but selling pace now mild (₹1,000-1,500cr/day vs 3,000-4,000 earlier)

2023-03-05 — GQG Partners bought ~₹15,500 crore of Adani group shares (Mar 2-3) in block deals; sellers were Adani family entities, not open-market holders — skepticism about motives followed

2023-03-05 — NVIDIA fell 10.0% on 19 Apr 2024; S&P 500 fell ~4.5% (5199 to 4967) and NASDAQ-100 ~7% (18308 to 17038) over 11-19 Apr 2024 - NDX drop was ~7%, not 10%

2023-03-10 — Reliance traded ~800-1,100 for the 2008-2017 decade and 2,200-2,800 (post Oct-2020 1:1 bonus, unadjusted) during 2021-2023 only partly; split/bonus-adjusted Yahoo data shows 2013-2017 in 175-435 range (x2 for 2020 bonus = 350-870 unadjusted for that era) and 2021-2023 adjusted 850-1,300 (x2 = 1,700-2,600). Precise '800

2023-03-12 — Mumbai cooperative bank failure prompts deposit-insurance hike to Rs 5 lakh (India) — 2020 :: In an analogy to the SVB deposit-insurance concern, Dhanraj recalls that India's bank deposits were insured only up to Rs 1 lakh until 'last time there was a problem in one cooperative bank in Mumbai, that's created a huge prob

2023-03-15 — Credit Suisse crisis — Saudi National Bank withdraws support, stock down ~25% (15-Mar-2023) — 2023-03-15 :: Dhanraj reports that Credit Suisse, a prominent European bank, fell nearly 25% in a single day and the European bank index dropped 5-6%. Saudi National Bank, a key supporter of Credit Suisse, announced it would

2023-03-19 — 22-year data: Nifty never fell more than four consecutive months; when the fourth-month fall was large, the fifth month rallied uniformly; Fed could hike 25bp or pause amid the crisis; Warren Buffett reportedly in contact with US regulators on troubled banks

2023-03-19 — US banking crisis spread SVB → Signature Bank → First Republic (~33% Friday despite \$30bn big-bank deposits, on higher funding-cost concerns) → Credit Suisse; called 2nd-largest US banking crisis after 2008

2023-04-02 — April series: 17 sessions, 3 holidays; results due before expiry: TCS, Infosys, HDFC twins, ICICI (all but ICICI flagged bearish; Infosys near 52-week low); his March trade (buy 17,200/sell 17,300 financed by 16,800 puts) expired worthless — view wrong, zero loss

2023-04-06 — August 5 2024: Japan Nikkei fell 12.4% intraday in yen-carry unwind; US recession fears + BoJ rate hike catalyst.

2023-04-09 — Canada Pension Plan Investment Board (CPPIB) sold 1.7% stake in Kotak Mahindra Bank for approximately ₹6,123.6 crore in a block deal around June 8-9, 2023.

2023-04-09 — Introduction of GST in India (2017) — 2017 :: The Goods and Services Tax (GST) was introduced in India in 2017 with multiple tax slabs — 0%, 5%, 12%, 18%, 28%, and a 28%-plus cess category — replacing a complex indirect-tax structure.

2023-04-09 — Week ahead: US CPI Wed (5.2% expected vs 6% prior) + Fed minutes; India CPI + IIP same day; TCS results Wed, Infosys Thu, HDFC Bank Sat; Karnataka election May 10; COVID cases rising in some states; China-Taiwan military exercises

2023-04-16 — HDFC Bank Q4 FY23 (Jan-Mar 2023) net profit rose ~20% YoY (not QoQ) to Rs 12,047.5 crore, NII +24%, dividend Rs 19/share; PAT missed street estimates (CNBC TV18), NDTV called it in-line. QoQ vs Q3 FY23 (Rs 12,698 cr) was roughly flat/slightly lower.

2023-04-17 — TCS and Infosys reported weak Q4FY23 results; Infosys US-listed shares fell around 10% after hours in mid-April 2023

2023-04-30 — Kotak Mahindra Bank, RBL Bank, IDFC First Bank, IDBI Bank and Central Bank all declared Q4 FY23 results over the 29-30 April 2023 weekend (Saturday was the main results day), but ‘strong results’ is a per-bank judgment - scores varied (e.g., Kotak posted double-digit PAT growth while some peers were weaker), so the uni

2023-05-03 — 2023 US regional / mid-sized banking collapse and contagion — early 2023 (March 2023) :: Dhanraj describes a wave of mid-sized and regional US bank failures that had already occurred, with regional banks dropping 20-25% in a single session, a contagion effect spreading, and more failures expected. He frames it as a s

2023-05-03 — US Fed raised rates 25 basis points on 3 May 2023 and indicated a likely pause going forward

2023-05-14 — FPIs turned net buyers of Indian equities in the first week of April 2023 after ending an ~11-12 session selling spree (Fortune India reported ~Rs 2,050 crore infused the first turnaround day), with April 2023 monthly FPI equity inflows roughly Rs 11,000-12,000 crore. A precise ‘12 consecutive buying sessions totalling

2023-05-16 — HDFC Bank declared a 19-rupee dividend with ex-date 16 May 2023, explaining Bank Nifty futures discount

2023-05-21 — RBI announced withdrawal of ₹2,000 notes from circulation on 19 May 2023; notes were ~10.8% of currency in circulation vs 86% in the 2016 demonetisation

2023-05-23 — Bank Nifty all-time high ~44,150 tested 3-4 times; a break opens 45,000 (+200-300 Nifty points)

2023-05-26 — In May 2023 the Dow fell over 3% while NASDAQ 100 rose over 6% on AI euphoria; NVIDIA’s market cap crossed \$1 trillion (30 May 2023)

2023-06-09 — SEBI board meeting on September 30, 2024 discussed F&O reforms but did not implement the most aggressive measures. The final October 2024 framework introduced: one weekly expiry per exchange, increased lot sizes, and additional margin requirements on expiry day, but not a one-contract index-option limit.

2023-06-15 — Bank Nifty fell more than 600 points from intraday high on 15 Jun 2023 (weekly expiry), breaking the 43,500-44,500 range; earlier in June it had made a fresh ATH ~44,450 vs prior 44,150

2023-06-20 — Abrdn (Aberdeen) exited its entire HDFC AMC stake via block deal on 20-Jun-2023 for ~Rs 4,079 cr (claim's 3,920-4,000 cr slightly low); SBI Mutual Fund emerged as a major buyer (stake 2.9% -> 6.9%). FII -1,942 cr / DII +1,972 cr daily totals with the block consistent, though exact daily FII/DII figures not independent!

2023-06-20 — Russia-Ukraine escalation was real and markets fell on nuclear-threat headlines in Nov 2024: Ukraine fired US ATACMS into Russia (Nov 19), Putin updated Russia's nuclear doctrine (Nov 19-20), and Russia launched the Oreshnik missile at Ukraine (Nov 21). India's sharpest selloff in that window was Thursday Nov 21, 2024

2023-06-22 — The price move is accurate: Bitcoin rose from ~\$30,000 to ~\$36,000-37,000 in Oct-Nov 2023 on spot Bitcoin ETF approval expectations, trading near ~\$36,600 around 10-11 Nov 2023. However, the SEC did not actually approve a spot Bitcoin ETF at that time - the real approval came on 10 January 2024. The Oct-Nov 2023 rally

2023-06-26 — In late June 2023 Germany's DAX did fall 6 consecutive sessions (16 Jun 16,357.63 close -> 26 Jun 15,813.06). Japan's Nikkei was NOT down 6 consecutive sessions: it fell in 6 of 7 trading days Jun 19-27, 2023 (rising only on 21 Jun), with its actual consecutive losing streak limited to 4 sessions (Jun 22-23 and Jun 26-

2023-07-16 — HDFC Bank fell ~7.4% (~Rs 130) from recent high to the 12-Jul-2023 low (real prices: ~1,757 on 3-Jul high to ~1,627 low; 2:1 adjusted shown), i.e. slightly larger than '~Rs 120 / 8%'; results were due and announced 17-Jul-2023 as stated.

2023-07-19 — Infosys Q1 FY24 results (19 Jul, after hours): in-line profit but weak guidance; ADR fell ~8%

2023-07-26 — Tata Motors announced conversion of DVRs into ordinary shares on 25-26 July 2023 at a swap ratio of 7 ordinary shares for every 10 DVRs (shareholder approval later with 99.8% votes; record date 1 Sep 2024). DVR shares surged sharply on the announcement (media reported a double-digit surge, near the upper price band — m

2023-07-27 — Dow rose 13 consecutive sessions in July 2023, ending ~26-27-Jul-2023 - longest winning streak since 1987 (the raw record is 14 sessions in 1897; some sources cite '36 years'). Claim's '13th consecutive session on 26-Jul' approximately right (streak hit 13 ending 27-Jul close).

2023-08-02 — First-ever US credit rating downgrade (2011) — S&P cuts AAA to AA+ — 2011-08 :: In 2011 the US sovereign credit rating was cut from AAA to AA+ for the first time ever (by S&P). Markets were already down 8-10% just before the downgrade, and over the following month fell a further 5-6%, for a total decline of about 15-16

2023-08-04 — Amazon shares rose ~9% after strong Q2 results (3 Aug 2023); Apple fell ~2% after hours on a revenue miss

2023-08-18 — NASDAQ 100 fell ~8% from recent highs; S&P 500 broke 4,485 and NASDAQ futures 15,320 technical levels

2023-08-22 — US 10-year yield at highest since 2007 while NASDAQ rallied 300 points from its low

2023-08-24 — US July CPI due 10 Aug 2023; Nasdaq-100 swung from +100 indicated to -200 overnight sessions earlier in the week

2023-09-06 — Auto index fell >4%, PSU banks ~4%, and Bank Nifty fell significantly (~3% or more) on 9 Mar 2026. Sensex crashed ~2,400 points, Nifty fell ~3% to near 23,700. The '61,500

to below 56,000' range is internally inconsistent with a 3% decline (would be ~59,600 at 3% from 61,500).

2023-09-07 — India August CPI (released 12 September 2023) came below 7% but above the RBI's 6% comfort level

2023-09-14 — The government announced a special five-day Parliament session for 18-22 September 2023 without publishing its agenda, fuelling one-nation-one-election and early-election speculation

2023-09-15 — Early-September 20,000-strike call sellers (premium 35-40) faced quotes of 160-180 after the 1,000-point September rally

2023-09-15 — UBS agreed to buy Credit Suisse for CHF 3 billion (US\$3.2 billion) in an all-stock deal announced 19 March 2023. CS had closed around CHF 1.86 (~US\$2.03) on Friday 17 Mar, market cap ~US\$8bn. Initial media reports cited ~US\$1-2bn before the confirmed US\$3.2bn (at CHF 0.76 per share, a ~59% discount). On Monday 20 Mar 2

2023-09-19 — Nasdaq fell roughly 600 points (~3.5%) over the two sessions of 20-21 September 2023 (Fed held rates on 20 Sep but dot-plot signalled higher-for-longer; Wall Street closed at lowest since June, 10yr yield spiked). NVIDIA traded ~15-18% below its late- August 2023 record (~\$502) by late September.

2023-10-08 — In October 2023 Reliance fell from roughly Rs 2,650 (July 2023 peak) to near Rs 2,220-2,350 (Oct 26 low ~Rs 2,226), about -11% to -15% from the peak / ~-6% within October alone; HDFC Bank fell from ~Rs 1,595 (early Sep high) to ~Rs 1,463 (Oct 26 low), about -8%. Together HDFC Bank (~12%) and Reliance (~9-10%) represent

2023-10-09 — On 24 February 2022, when Russia invaded Ukraine, Nifty gapped down sharply (about 500 points at the open) and Bank Nifty gapped down over 1,000 points; the Sensex fell ~2,700 points intraday (biggest crash in 2 years, investors lost Rs 13.6 lakh crore).

2023-10-13 — October seasonality: Nifty positive in 9 of last 10 years, Bank Nifty positive in all 10

2023-10-15 — ICICI Bank, Kotak Mahindra Bank and RBL Bank posted strong Q2 FY24 results announced on the weekend of October 21-22, 2023 (Saturday Oct 21), not Oct 14-15. ICICI Bank Q2 net profit rose ~14.5% YoY; Kotak Mahindra Bank Q2 total income rose ~36% with PAT jumping ~24%; RBL Bank Q2 net profit rose ~46% YoY.

2023-10-18 — US bans AI chip exports to China, NVIDIA drops ~5% — 2023-10-17 :: The US government banned the export of artificial intelligence chips to China. Immediately after the news, NVIDIA and Advanced Micro Devices fell; NVIDIA dropped 7% intraday, recovered, and closed about 5% lower. The speaker framed it as the start of a

2023-10-19 — US 30-year mortgage rate crosses 8% (18 Oct 2023) — 18 October 2023 :: The average US 30-year mortgage (popular housing loan) rate crossed 8 percent. Dhanraj highlights this as putting enormous pressure on US consumers via high EMIs and rentals, feeding broader economic stress.

2023-10-22 — The single-day >20% Dow collapse was Black Monday on 19 October 1987 (Dow fell 22.6% in one session), not 1986 and not 'more than 30%'. The speaker's October- is-mostly-bullish framing is correct (October has historically been a top-forming month).

2023-10-23 — US 10-year bond yield crossed 5% - first time in ~16 years

2023-10-25 — Nifty fell ~500 points over two sessions (23-Oct -261 and 25-Oct -160 from prior closes), not ~600 '300 each'; the ~800-point decline is correct from the 19-Oct high (19,681.8)

to the 26-Oct low (18,837.85 = -844) over 4-5 sessions, and Nifty 'nearing 19,000' on 25/26-Oct-2023 (closed 19,122 on 25-Oct, 18,857 on 26-Oct)

2023-11-01 — Apple reported Q4 FY2023 results on Nov 2, 2023 (post-market) - fourth straight quarterly revenue decline, EPS beat estimates, cautious holiday guidance; shares fell ~3% in after-hours trading that evening (claim's '[2023-11-01]' tag is off by a day; text correctly says Nov 2).

2023-11-01 — TCS announced a Rs 17,000 crore buyback at up to Rs 4,100 per share on 11-Oct-2023 alongside Q2FY24 results (stock traded around Rs 3,600, not ~3,350). TCS flagged weak client spending on a revenue miss; Infosys shares fell about 4% after its Q2 (Oct 2023) results, not 7-8%. The ~7-9% single-day falls for Infosys occur

2023-11-05 — 2008 Lehman Brothers collapse and the subsequent 100% Nifty rally — 2008 (collapse); 2009-03 to 2010-03 (rally) :: Dhanraj cites the 2008 Lehman Brothers collapse as a historical episode of extreme bearishness, noting that despite everyone being bearish at the time, the Nifty rallied 100 percent in the one year from

2023-11-05 — On 30-Sep-2023 the US Congress passed and the President signed a 45-day continuing resolution averting a shutdown, funding the government through 17-Nov-2023 (speaker said 'around Nov 15' - the actual deadline was Nov 17).

2023-11-08 — Brent crude peaked at ~\$97.10 on 27 Sep 2023, then declined: ~\$86.92 on 1 Nov 2023, \$81.46 on 8 Nov and \$77.73 on 16 Nov 2023 - roughly a 15-20% fall from the late- Sept peak to mid-November. The '\$95-96' level was a late-September high, not a November starting level, and the low was deeper (~\$77-78).

2023-11-10 — Jerome Powell Jackson Hole speech triggers Nasdaq crash (Aug 2022) — 2022-08-26 :: On Friday August 26, 2022, US Fed Chairman Jerome Powell gave a speech (Jackson Hole). In the half hour after he started speaking (around 7:30 PM IST), the Nasdaq 100 fell from above 13,200 to around 12,400 — about 800 points shaved off

2023-11-17 — Nifty rallied ~1,000 points in three weeks (18,850→19,850); crude eased to \$77-78

2023-11-17 — The RBI imposed a monetary penalty of Rs 90.92 lakh (about Rs 0.91 crore) on Axis Bank for regulatory compliance breaches (announced late 2023; the transcript rounds to Rs 90 lakh). Despite the small nominal penalty, Axis Bank shares fell ~3% on the day and the stock contributed ~150 points to Bank Nifty's fall on that

2023-11-27 — Accenture quarterly results trigger rally across Indian IT stocks — Q1 2021 (approx. March 2021) :: Dhanraj recalls that in the prior quarter (relative to 24-Jun-21), Accenture announced its quarterly earnings and the very next day all Indian IT stocks rallied sharply. He invokes this as precedent when, on 24-Jun-21,

2023-11-30 — Five state elections: polling ended Nov 30, counting Dec 3, 2023; exit polls Nov 30

2023-11-30 — India Q2 FY24 GDP data scheduled 30 Nov 2023, exit polls 30 Nov evening, five-state results 3 Dec 2023

2023-12-04 — A Nifty futures short from ~19,500 lost ~60,000 rupees per lot (~50% of the ~1.2 lakh margin) by 4 Dec 2023

2023-12-05 — S&P 500 closed green five consecutive weeks and gained over 10% in 5-6 weeks (early Dec 2023)

2023-12-06 — In early Dec 2023 (Dec-6 close) the top Nifty heavyweights were ~2-12% below their 2023 highs (Infosys -9.0% at 1,474.3, TCS -7.5%, HDFC Bank -7.4%, Reliance -6.6%, SBI -6.4%, ITC -7.3%, ICICI -3.9%, Bharti -2.1%, L&T -3.0%; average ~6-7%), i.e. generally less than '~10%'. Infosys's 2023 high was ~1,619.75 (its all-time)

2023-12-12 — Nifty rallied ~2,150-2,200 points in 5 weeks (Nov 4 weeks + Dec 1 week) after state election results; Bank Nifty ~3,000 points

2023-12-21 — 20-Dec-2023: Nifty fell 506 pts intraday (21,593 high -> 21,087 low) and Bank Nifty 963 pts (48,166 -> 47,203), i.e. ~500 and ~1,000 as claimed. Mid/small ~5% high-to-low is plausible per that day's severe breadth but exact percentage not independently confirmable.

2024

2024-01-02 — Kobe earthquake was 17 January 1995 (not 1994). Nikkei fell sharply after the quake (roughly -5% in the first days/sessions). Nick Leeson's losses were ~GBP 827 million (-US\$1.3-1.4 billion), and Barings was sold to ING for GBP 1. The 'more than \$1.5 billion' figure is slightly overstated.

2024-01-03 — Adani Supreme Court verdict came Jan 3; Adani Enterprise 500-strike put went 22→35-40 and call 40→150-160 before settling (gamma effect)

2024-01-03 — Bitcoin crossed \$45,000 on Jan 2 then neared \$40,000; cryptos fell 5-15% across the board

2024-01-08 — Alaska Airlines Boeing 737 MAX 9 door-plug accident and worldwide grounding drags Boeing shares and US futures — early January 2024 (around 05-Jan-2024) :: Dhanraj cites the Alaska Airlines accident in which a Boeing aircraft suffered an in-flight incident, leading to the Boeing 737 MAX 9 being grounded all over the

2024-01-09 — Jan 23, 2024 was a sharp Indian selloff: Sensex plunged ~1,000 pts intraday (TOI), ~1,800 pts from the day's high, Nifty 50 down ~1.5% closing below 21,300 (Livemint). The claim's precise figures (Bank Nifty intraday -2,000 pts, railways -5-10%, REC/PFC/Coal India, mid/small caps -8-10%) could not be independently verified

2024-01-18 — FIIs sold ~₹10,000 cr combined on Jan 17-18, 2024 (~₹5,000 cr each day), one of the highest two-day FII sell-off episodes

2024-01-18 — HDFC Bank ADR fell another ~9% (Jan 17-18), ~16% over two days, erasing its historical 8-10% ADR premium

2024-01-18 — NSE held special live-trading session Saturday 20-Jan-2024 (9:15-10:00, 11:30-12:30) as disaster-recovery drill; Monday 22-Jan declared Maharashtra holiday for Ram Mandir consecration; Midcap Nifty expiry shifted to Saturday

2024-01-20 — Kotak Mahindra Bank Q3FY24 results (profit ~₹3,005 cr, NIM 5.22%) were strong and the stock rallied ~9-10% afterward with bullish brokerage upgrades; Bank Nifty did push to new all-time highs in January 2024. Date nuance: results were announced Jan 20, 2024 (Saturday) with the trading reaction on Monday Jan 22; the ex-

2024-01-22 — HDFC Bank fell ~12% after Q3 FY24 results (Jan 17-19, 2024) - one of its biggest falls ever, dragging Nifty despite Nasdaq ATH

2024-01-24 — On 18 September 2020 FTSE Russell's semi-annual rebalancing (changes removing/under-weighting HDFC Bank and Kotak Mahindra Bank in FTSE indices) triggered

heavy index-ETF selling in bank stocks; Bank Nifty crashed roughly 5-6% intraday (1,000+ points from intraday high), with HDFC Bank down sharply

2024-01-29 — In early August 2024 global markets crashed on US recession fears and the unwind of the yen carry trade. Nikkei fell about 2.5% on 1 Aug, 5.8% on 2 Aug and a historic 12.4% on 5 Aug 2024 (worst one-day drop since 1987) - a cumulative ~19% over the three sessions from the 31 July close; the NASDAQ fell more than 10% fro

2024-01-29 — The RBI allowed LIC to raise its stake in HDFC Bank to up to 9.99% (from ~4.11%); the approval was reported on 25-26 January 2024 (Business Standard 25 Jan; Upstox/Sarkaritel 26 Jan). HDFC Bank shares rose ~1.4% close-to-close (27 Jan closed 727.33 vs 25 Jan 717.45, ~2% intraday) on 29 January 2024, the first session a

2024-01-30 — Fed meeting 30-31 Jan; Google and Microsoft results due 30-Jan after hours; weekly 20,500PE/22,500CE pair yields ~0.5% for 3 sessions

2024-01-31 — L&T shares fell ~5-7% after Q3 FY24 results (Q3 net profit fell ~4% YoY on one-time costs) and Dr Reddy's also slipped ~5% on its Q3 earnings - those moves are confirmed around Jan 30-31, 2024. Expiry detail: 1 Feb 2024 was the interim Budget day AND Nifty weekly expiry (Thursday); Bank Nifty weekly expiry was Wednesday

2024-02-01 — 2021 Post-COVID bull rally lifts Nifty on Budget Day — February 2021 (Union Budget day) :: Post-COVID, the market was in a very big bull momentum in 2021; markets had rallied from 7500 to 15000 during the recovery. On budget day that year there was nothing negative, so the market shot up more than 2% — the second of on

2024-02-01 — In January 2024 FPIs pulled out ~Rs 25,000-25,700 crore from Indian equities (highest monthly outflow in a year; NDTV reported 'Rs 25,000 crore in January, highest in one year'), not ~Rs 40,000 crore. On budget day (1 Feb 2024) FPIs turned net sellers again after brief buying around 31 Jan; exact daily flows ~Rs 2,000

2024-02-01 — Maruti +2% then +4.5% on strong results (two-day ~6.5%); L&T and Axis Bank kept falling post-results (Axis -8-9% in 3 sessions)

2024-02-02 — 2-Feb-2024: Nifty touched fresh all-time high (~22,125) by 1 point then fell hard; took all three resistances (21,835, 22,000, 22,124) in one session

2024-02-02 — Tata Motors Q3 profit nearly doubled; HDFC Bank still ~15% off its high (~1,700 → <1,500); RBI policy due 8-Feb (non-event); NVIDIA results ~21-Feb

2024-02-05 — Adani Enterprises collapsed from about Rs 3,400 (24 Jan 2023, report day) to an intraday low of Rs 1,017.50 on 3 Feb 2023 - a fall of ~70% over eight trading sessions (about two weeks), not two sessions - then rebounded above Rs 2,100 within days (closing Rs 2,164 on 8 Feb 2023) before further volatility. The group ove

2024-02-05 — No windfall-tax increase on petroleum could be confirmed for early Feb 2024 (official windfall-tax adjustments through 2023-24 were largely reductions of the crude-oil tax). Nifty's weekly range 21,430-22,127 roughly matched the 21,500-22,200 range call, but daily ranges in the first week of Feb 2024 were ~170-350 poin

2024-02-05 — Powell's 60 Minutes interview (aired 4 Feb 2024) signalled rate cuts would come but not as fast as markets hoped; on 5 Feb 2024 bond yields jumped and equities slipped. The specific magnitudes (bonds -2%, S&P -1.5% high-to-low) could not be confirmed.

2024-02-06 — Divergence: Nifty ~200 pts from ATH vs Bank Nifty 2,300-2,400 pts below (ATH 48,000+ vs <46,000)

2024-02-06 — Double top 22,124/22,125 confirms only on follow-through selling; Bank Nifty -1,000+ from Friday high with no negative news; Bank Nifty expiry 7-Feb, RBI policy 8-Feb (non-event expected)

2024-02-06 — The 30 Sep / 1 Oct 2023 boundary was the US federal government FUNDING (FY2024 appropriations) deadline - a shutdown was averted by a stopgap continuing resolution. The separate debt-ceiling limit had been suspended by the Fiscal Responsibility Act of June 2023 until 1 Jan 2025, not 30 Sep 2023. The speaker conflated it

2024-02-07 — NVIDIA ~\$700 with \$900-strike calls ~\$5 premium - market pricing 30%+ post-results move; US VIX fell >4%

2024-02-08 — Microsoft and NVIDIA hit fresh all-time highs; S&P 500 futures crossed 5,000 first time; NVIDIA \$900-strike calls ~\$6 premium (~30% implied move); stock already \$100→\$700

2024-02-09 — On 9 Feb 2024, after PFC's Q3 FY24 results, PFC fell ~8.5% close-to-close (intraday low ~12% below prior close), REC ~5.4% close (intraday up to ~9% lower), BHEL ~1.4% close (intraday up to ~6% lower). The stated 11.5-12%/7-8%/6-7% roughly match intraday lows, but the exact percentages depend on basis.

2024-02-12 — HDFC Bank Q3 results Jan 16 evening; Jan 17 Bank Nifty gapped down ~1,500 and closed ~2,000 lower; Nifty made ATH Jan 15-16 closes above 22,000 but never closed above after

2024-02-14 — A US-Iran (US-Israel-Iran) war began late-Feb/early-Mar-2026 and Nifty fell from just below 26,000 (early-Jan-2026) to ~22,200 lows (early-Apr-2026), a ~15% drawdown. A ceasefire negotiation that collapsed (reported Islamabad talks, 12-Apr-2026) triggered a gap-down and, on 13-Apr-2026, a crash that wiped ~Rs 2 lakh cr

2024-02-14 — HDFC Bank hit fresh swing low, ~20% off its high; Nifty 22,000CE went from 4-5 to ~40

2024-02-27 — On 27 Feb 2024 Bank Nifty closed ~46,588 (range 46,325-46,722), so the 47,600 strike was ~900-1,000 points OTM - consistent with the claim. But from Feb 27 there was 1 session to the weekly expiry (Wed Feb 28) or 2 sessions to the monthly expiry (Thu Feb 29), not 3. The ~60 premium for that strike is as-reported and un

2024-02-27 — The Nikkei 225 peaked at ~38,957 in December 1989 (often rounded to '~40,000'), then collapsed over two decades, bottoming around 7,000 (7,054 in March 2009, in the wake of the Lehman crisis), before recovering to new record highs near ~40,000 by 2024-2025 and approaching ~58,000-60,000 by 2026.

2024-02-28 — Japanese carry-trade unwind triggers ~1000-point Nifty selloff (early August 2024) — Early August 2024 :: Nifty had closed above 25,000 (around 25,020) on a closing basis, and shortly after that the 'Japanese problem' hit the global markets, causing Nifty to fall almost 1000 points. By the 26-Aug-24 session the entire

2024-03-01 — HDFC Bank dipped below 1,400 on Feb 29, 2024 close (1,397.4; Mar 1 close 1,400.0), ~20.3% below its 52-week high of 1,757 (Jul 2023) - 'broke 1,400 again' and '~20% vs 1,757' verified. Nifty weight was ~13% in early 2024 (not 15%); a 20% HDFC fall at ~13% weight ≈ 580-600 index points on a ~22,400 Nifty, so the '~600 p

2024-03-04 — FIIs turned net buyers in late Feb/early Mar 2024 after selling >\$3.5 billion earlier in 2024; ~₹3,500 cr net buy on Feb 29 expiry day was among the highest 2024 weekly figures

2024-03-04 — Nikkei 225 crossed 40,000 for the FIRST time in its history on 4 March 2024 (intraday and closing) — not merely ‘a level not seen in 40 years’ (the prior record was ~38,957 set on 29 Dec 1989).

2024-03-07 — Three intraday crashes in 10 days each recovered: SEBI midcap news –300 (recovered next day), IIFL –150 (same day), JM –200 (same day plus 100)

2024-03-11 — US CPI due 12-Mar-24; April Nifty 22,500 straddle traded ~900 (±900-point buffer: 21,600–23,400)

2024-03-12 — Nvidia fell ~11% intraday on 8-Mar-2024 (high 97.40 to low 86.51, split-adjusted; –5.5% close-to-close; ~\$2 trillion market cap since 1-Mar-2024 confirmed). The ‘next session +7%’ is off by one day: the immediate next session (11-Mar) closed –2%, and the ~+7% rebound occurred on 12-Mar (+7.2% close-to-close).

2024-03-13 — In January 2025, Indian mid-cap and small-cap indices fell sharply, and Nifty broke below 23,500 on January 13, remaining below it for roughly 15 trading sessions before recovering.

2024-03-15 — The Election Commission of India announced the 2024 Lok Sabha election schedule on 16 March 2024 (7 phases, voting 19 Apr–1 Jun, counting 4 June), confirming ‘EC to announce election dates 16-Mar-24’. India VIX stood below 15 through mid-March 2024 (period band ~12–14), consistent with the claim.

2024-04-02 — 03-Oct-2024 Indian market crash on weekly expiry day — 2024-10-03 :: On 03-Oct-2024, a weekly expiry day, Indian equity indices suffered one of the worst falls of the year. Selling was non-stop from the market open and all indices fell more than 2% across the board. Nifty wiped out roughly 1,000 points over the week; F

2024-04-02 — Probability of a June 2024 Fed rate cut fell to ~58% as 10-year yields rose to ~4.4%

2024-04-04 — Lehman Brothers collapse and 2009 Indian general election market swing — 2008–2009 :: Dhanraj references the Lehman Brothers collapse (2008 global financial crisis) as the reason Indian markets fell heavily in the run-up to the 2009 Indian parliamentary general election. He then notes that immediately after the elect

2024-04-10 — US March CPI 3.5% vs 3.4% expected, prior 3.2% (Apr 10, 2024); bond prices fell ~1.5% and GIFT Nifty fell ~150 points in 15 minutes

2024-04-14 — During April 2024, FPIs sold Indian equities heavily on the India-Mauritius tax-treaty amendment and Iran-Israel tensions; reports at the time put single-session FPI outflows around Rs 7,000–8,000 crore around 12–13 April 2024, with April-total outflows exceeding Rs 5,200 crore by late April. The exact single-day ~8,00

2024-04-15 — In June 2025, Israel launched airstrikes against Iran after nuclear negotiation deadline passed without agreement, triggering significant volatility in global and Indian equity markets.

2024-04-18 — Infosys results due Apr 18 after market hours; HDFC Bank Apr 20; Reliance Apr 22; combined ~28–30% Nifty weight

2024-04-19 — HDFC Bank Q3 FY24 results trigger ~1500-point Bank Nifty gap-down (Jan 17, 2024) — 2024-01-17 :: HDFC Bank announced its Q3 FY24 results on the evening of January 16 / January 17, 2024. The results disappointed the market, causing Bank Nifty to open gap down by about 1500 points. The resultant gap was later filled as B

2024-04-21 — Nifty fell ~1,000 points (~5%) in 5 sessions on Mauritius tax-treaty reports (week to Apr 19, 2024)

2024-04-22 — Biden withdraws from US presidential race (July 2024) — 2024-07-21 :: Over the weekend of July 20-21, 2024, US President Joe Biden withdrew from the presidential race. Dhanraj notes this changed market sentiment: US markets rallied and Asian markets followed.

2024-04-25 — Meta fell nearly 20% after Q1 results on soft guidance (Apr 24, 2024), a quarter after rising ~25%

2024-04-28 — In early Aug 2024, US equities fell sharply: Nasdaq composite ~-13% from its July 10-11 record close to the Aug 5 close (intraday peak-to-trough ~-15%, Nasdaq-100 ~-15-17%); Dow fell 1,000+ points. The trigger was NOT strong inflation data - it was the weak July jobs report (Aug 2) plus the Bank of Japan rate hike unwi

2024-05-07 — RBI draft guideline on project lenders triggers sector sell-off in PFC, REC, IRDA and PSU banks — 2024-05-06 :: Per a report circulating that day, the RBI issued draft guidelines for project lenders. This triggered a sharp sell-off in PFC, REC and IRDA (falling 8-12%), was seen as negative for PSU banks, and dragged th

2024-05-08 — On 12 April 2024, reports emerged of a change in the India-Mauritius tax treaty (amending capital gains tax provisions). FIIs sold approximately ₹8,000 crore that day.

2024-05-16 — In April 2024, after Iran's 13-14 April drone/missile attack on Israel and Israel's retaliation, the S&P 500 corrected about 5-5.5% from its late-March record high (~5,250 to ~4,960 low on 19 April) before recovering toward record highs by early May 2024 - a correction, but roughly 5%, not 7%.

2024-05-16 — Nifty rallied +3.7% (+421 points) on 20 May 2019 (exit-poll Monday). Result-day (23 May 2019) closed 11,657, below the exit-poll-day high of 11,828. Pre-result run-up was ~3-4%, not 5-6%

2024-05-16 — The 2016 surgical strikes (announced 29 Sep 2016) triggered an intraday market fall: Nifty opened ~8,793, touched an intraday low of 8,558 (-2.6% from the 28-Sep close of 8,745) and closed 8,591 (-1.8%).

2024-05-21 — On 21-May-2024, S&P 500 and Nasdaq closed at record highs while Nvidia traded near records ahead of its 22-May earnings; there was no ~4% Dow decline that day (that element is unsupported).

2024-05-22 — Nvidia rose about 9-10% on 23 May 2024 after its blowout Q1 FY2025 results (closing about +9.3%; briefly above +10% intraday), not a clean '>10%' close. The broader market fell modestly that day (S&P 500 -0.74%, Nasdaq composite -0.4%, about 65 points) - not a ~400-point Nasdaq-100 intraday drop.

2024-05-22 — On Bank Nifty expiry (22-May-2024) the index fell ~800 points from prior high to low, then swung -300/+500 points in 30-40 minutes

2024-05-25 — On 17 May 2004, the day after the unexpected UPA win, the BSE Sensex crashed 11.1% (its steepest single-day fall in 12 years) and Nifty fell roughly 18% over the two sessions 17-18 May 2004; the total two-day decline was about 17-19%, not ~30%. The shock reflected markets having priced a BJP victory on the 'India Shini

2024-05-25 — September 2019 corporate tax rate cut — On 20 September 2019, Finance Minister Nirmala Sitharaman cut the base corporate tax rate from 30% to 22% (effective rate ~25.17% incl. surcharge/cess) and for new manufacturing companies from 25% to 15%.

2024-05-30 — India VIX crossed 30 before vote counting in both the 2014 and 2019 elections; the 2014 run-up peaked in the upper-30s zone (~35-40), while the 2019 pre-result peak was lower (low-30s, ~31-32). Saying both peaked between 35-40 overstates 2019.

2024-06-11 — On June 4, 2024 (Lok Sabha counting day), Nifty fell about 8.5% intraday to a low near 21,281 and closed around -5.9% to -6% as the BJP-led NDA looked short of a majority; that night TDP's Chandrababu Naidu and JDU's Nitish Kumar pledged support to form the NDA government. The index recovered over the following months

2024-06-20 — On 19 Apr 2024, following the Israel-Iran flare-up, Nifty opened ~134 points lower (not ~300) and dipped to an intraday low about 218 points below the prior close, then recovered to close well in the green (+151 points, +0.69%).

2024-06-25 — The 2004 election (results 13 May 2004) crash is confirmed: markets fell in the week before results on fears of NDA defeat, surged when counting showed a Congress- led lead, then crashed the following sessions when left parties opposed the disinvestment ministry: the Sensex fell ~11.1% (around 842 points) on 17 May 2004

2024-06-27 — BJP/NDA wins 2024 general elections (third term); June series Nifty rallies 1500+ points — 2024-06 :: In June 2024, the BJP/NDA won the parliamentary (general) elections, returning to power for a third consecutive term, which Dhanraj calls 'the third honeymoon.' He links this to the June series Nifty rally of more th

2024-07-02 — After Hindenburg Research's January 24, 2023 report on the Adani Group, NSE (early February 2023) placed Adani Enterprises, Adani Ports, Ambuja Cement and other Adani firms under the Additional Surveillance Measure (ASM) framework (price banding / extra surveillance, tradeable - not a trading ban); Adani Ports was also

2024-07-03 — Bank Nifty hit all-time high 53,180 then recovered ~1,000-point correction in a single session (3 Jul 2024)

2024-07-03 — On 3 July 2024 HDFC Bank rallied ~4% to a record high (ADR also rose ~4%) after its June-quarter shareholding data showed FII ownership slipped below 55%, raising expectations of an MSCI weight increase — contemporaneous reports cited ~\$3-4bn of potential passive inflows. MSCI subsequently raised HDFC Bank's weight in

2024-07-08 — 2024 Union Budget raises capital gains tax, STCG tax and STT; removes indexation benefit — 2024-07-23 :: In the 2024 Union Budget, the Finance Ministry increased the long-term capital gains (LTCG) tax, the short-term capital gains (STCG) tax, and the securities transaction tax (STT); the indexation benefit was also rem

2024-07-10 — NSE circular removed ~1,000 stocks from the collateral list with staggered haircuts of 40%, 60%, 80%, then 100% over four months (Jul 2024)

2024-07-12 — US June 2024 CPI (released Jul 11, 2024) came in lower than expected (+0.1% YoY, 3.0%; MoM -0.1% vs +0.1% expected), but Nasdaq-100 fell only ~2.5% from its intraday high that day (high 20,672.1 -> low 20,165.0), not 'over 3%'.

2024-07-14 — Japan stock market crash / yen carry-trade unwind (early August 2024) — Early August 2024 (circa August 5, 2024) :: Dhanraj refers to a recent 'Japan problem' in which the Japanese stock market fell by nearly 10-12% in a single episode — the early- August 2024 global selloff driven by the unwinding of the yen carry tr

2024-07-15 — The sharp COVID-second-wave selloff hit on Monday 12 April 2021 (not 'the first Monday of April', 5 April 2021): Sensex crashed 1,708 points that day and Nifty fell roughly

500 points after Maharashtra's case surge; it was a second-biggest-single-day-fall for 2021 at the time. The claim's ~500-point magnitude matches 1

2024-07-19 — RBI's circular requiring residents to have underlying forex exposure to trade exchange-traded currency derivatives was issued on 5 January 2024 (not April 2024); implementation was deferred to 3 May 2024. The substance is correct: speculative/arbitrage positions without underlying exposure were disallowed (hedging-only)

2024-07-22 — HDFC Bank Q1 FY25 (reported Jul 2024) delivered muted loan/deposit growth and NIM pressure (Business Standard preview; NDTV review: 'Deposit Growth, Balancing Advances Key'), broadly consistent with 'below par but better than feared'. The specific 'short covering added ~60 points' detail could not be independently veri

2024-07-22 — In the last 10 years Nifty moved more than 2% on budget day only twice - 2020 (COVID) and 2021 (post-COVID momentum)

2024-07-24 — India VIX fell ~17% on 23-Jul and ~7.7% on 24-Jul-2024 - roughly 25% in two sessions

2024-07-25 — Post-Budget 2024 FII selling is confirmed (FIIs 'cashed out from equities post Budget 2024 on capital gains tax tweaks', reported 26 Jul 2024). The specific daily numbers of >₹5,000 crore FII selling and ~₹3,500 crore DII buying on 24 July 2024 are the transcript's recollection; the exact daily split could not be confi

2024-07-26 — At end-December 2022, Bank Nifty fell sharply over the final stretch of sessions (mid-Dec to Dec 23), a multi-hundred-point decline consistent with ~1,800-2,000 points between intraday extremes; December 2022 closed negative after record highs

2024-07-29 — Late-Oct 2023 state election wins and Fed pivot sparked a ~3,000-point Nifty rally — Oct-Dec 2023 :: End of October 2023, Nifty was around 19,000. Two catalysts: BJP won 3 of 5 Hindi-speaking state elections (boosting 2024 election expectations), and the US Fed (Jerome Powell) signaled rate cuts after a series of hikes

2024-08-05 — Nifty fell ~300 points Friday (Aug 2) with GIFT Nifty indicating ~350 more; series first-session low 24,400 breaking

2024-08-07 — Early-August 2024 global market selloff (Japan Nikkei crash of Aug 5, 2024) — 2024-08-05 :: Dhanraj recounts the early-August 2024 global risk-off episode. On August 2, US macroeconomic data (he refers to it as 'US inflation data') triggered recession fears that spilled into European markets, which fell. On August 5,

2024-08-22 — Ahead of Jackson Hole (22-24 Aug 2024) markets expected the Fed to begin easing in September with a 25 bp cut as the base case; a 50 bp cut was a minority possibility, not the priced-in expectation. After Powell's 'time has come' speech (23 Aug 2024), hopes of a larger 50 bp September cut rose.

2024-08-26 — US Tech Giants Wipe Out \$1 Trillion in Three Trading Sessions — 4-8 September 2020 :: Over three trading sessions (Friday 4 September, Tuesday 8 September, and Wednesday 9 September 2020 — with Monday 7 September being a US market holiday for Labor Day), six major US technology stocks — Tesla, Apple, Alphabet, Amazon,

2024-09-02 — India Q1 FY25 GDP growth came in at 6.7% on 30 Aug 2024, down from about 8.3% a year earlier

2024-09-04 — Nvidia fell more than 10% over 3-4 Sep 2024 (close 119.4 on 30 Aug -> 108.0 on 3 Sep = -9.5%, then 106.2 on 4 Sep = -11.1% two-day; Reuters: record ~\$279 billion single-day

market-cap loss on 3 Sep). But semiconductor stocks fell ~7.75% (Philadelphia Semiconductor Index SOX 5,158.8 -> 4,759.0 on 3 Sep), not ~4%.

2024-09-12 — Around the 11 Sep 2024 US CPI release, the S&P 500 did NOT swing ~6%; the August-2024 CPI (headline +2.5% y/y, core +3.2% y/y - core m/m 0.3%) came out roughly in line, and the S&P 500 closed the session up ~1% (record territory) rather than straddling a 1%-down-2%-up-3% path.

2024-09-16 — Bajaj Housing Finance IPO (issue price Rs 70) listed around Sep 16, 2024 with an expected ~100% listing gain around Rs 140-150

2024-09-17 — GIFT Nifty crossed 25,100 on two consecutive nights (Sep 16-17, 2024) before falling back

2024-09-18 — US Federal Reserve's surprise 50 basis-point rate cut — 2024-09-18 :: The US Fed cut rates for the first time in the cycle. Markets had priced in a 25 bps cut with near certainty and assigned a 67% chance to a 50 bps cut, but the Fed surprised by cutting 50 bps (half a percent). Dhanraj notes this happened the day be

2024-09-19 — On December 18 2024 the FOMC cut rates by 25bp as expected, but Chair Powell's guidance (2025 dot plot reduced to two cuts) triggered a sharp selloff: Dow fell ~1,100-1,123 points, S&P 500 fell 2.95% (just under 3%, not nearly 4%), Nasdaq fell about 3.56% (~700 points, not 1,000), with selling throughout the session.

2024-09-24 — Chinese and Hong Kong markets rallied 4-5% in the days around Sep 23-24, 2024 after the Fed cut

2024-10-04 — Reliance fell ~9-10% from its late-Sep-2024 peak to Oct-4-2024 low (~9.2% close-to-close Sep-27 to Oct-4); HDFC Bank fell ~4-4.5% across the first three Oct-2024 sessions (866->829) and ~7% by the Oct-7 low.

2024-10-07 — 2024 Indian election result: new government formation and finance-ministry speculation — 2024-06-04 :: Video 7 June 2024: the new Indian government is being formed (oath ceremony just concluded). PRS zeroes in on who will get the finance ministry. He recycles his May-31-2019 anecdote - markets were green, then Nifty cr

2024-10-16 — FIIs sold ~₹1 lakh crore in the October 2024 series (record monthly outflow since March 2020); mid-month (Oct 1-15) selling was ~₹64,000 crore, surpassing the prior record monthly outflow of ~₹61,973 crore (commonly cited ~₹62,000 crore) in March 2020

2024-10-23 — On Monday 26-Feb-2024 Nifty Midcap 50 suffered a sudden intraday fall of ~1.6% high-to-low (high 14,083.8 to low 13,856.5), closing down only -0.60% at 13,977.9 - consistent with a sharp flash dip that partially recovered. The index was ~14,000; the 'around 945' level in the source is a transcription artifact. The clai

2024-10-25 — IndusInd Bank fell ~8% intraday, closing down 5-6% (25 Oct 2024), after its earlier 15% crash on results

2024-11-01 — SEBI approved increasing stock-derivative lot sizes in Jul 2024; NSE raised Nifty options lot size from 25 to 75 effective 20 November 2024, to raise entry capital and curb speculation

2024-11-12 — Early-August 2024 global selloff: Nikkei 225 fell -5.81% on 2 Aug and -12.40% on Monday 5 Aug 2024 (worst day since 1987; more than the '10%' cited; +10.23% rebound on 6 Aug). US markets crashed the same week (S&P 500 -3% on 5 Aug after a weak jobs report). India: Nifty at 24,718 (2 Aug close) fell -662 points (Nifty -

2024-11-12 — FIIs' consecutive net-selling streak in Indian cash equities reached 38 sessions and ended on 25 November 2024 (FIIs net bought ~Rs 9,947.55 crore that day); the claim's '30-35 consecutive sessions' understates the streak (~38). The 12 November 2024 daily FII net sell was in the ~Rs 3,500 crore band (approximate, per t

2024-11-12 — India's October 2024 CPI (released 12 Nov 2024) printed 6.21%, a 14-month high - not 6.4%. November 2024 CPI eased to 5.48%.

2024-11-13 — Nifty closed exactly at its 200-day moving average (~23,500) on 13 Nov 2024; Bank Nifty fell ~2,000 points intraday high-to-low (~4%)

2024-11-14 — 2019 Indian general election market episode (exit polls to results) — April-May 2019 (exit polls May 19, results May 23, 2019) :: Ahead of the 2019 election, markets peaked about a month before results, profit-booking set in around mid-April, and the market fell to ~22,500. Exit poll results (released Sunday May 19; fi

2024-11-14 — 2019 Indian general election market episode (exit polls to results) — April-May 2019 (exit polls May 19, results May 23, 2019) :: Ahead of the 2019 election, markets peaked about a month before results, profit-booking set in around mid-April, and the market fell to ~22,500. Exit poll results (released Sunday May 19; fi

2024-11-14 — In the last 1.5 years only two episodes broke the 200-DMA decisively: COVID (2020) and 2022 (Russia war + US inflation at 9%); otherwise it produces zigzag of 3-4% each side

2024-11-14 — On 13 Nov 2024 FIIs sold ~2,500 crore yet Nifty fell ~400 points; DIIs bought ~6,150 crore and recovered only ~100 points before GIFT Nifty gave it back

2024-11-22 — Kashmir / India-Pakistan war-fear episode: Nifty dips 500 intraday, 200 close-to-close — 2025-04-22 :: Dhanraj describes the recent Kashmir issue and the accompanying fear of war (India had not yet retaliated against Pakistan). He notes that when this issue emerged, the Nifty fell a maximum of 500 points intraday but

2024-11-22 — Nifty fell ~3,014 points from its 26,277 all-time high (Sep 27, 2024) to a swing low of 23,263 (Nov 21, 2024)

2024-11-29 — India's Q2 FY25 (Jul-Sep 2024) GDP growth slowed to 5.4% (released 29 Nov 2024), the lowest in seven quarters. The claim's comparison 'vs 6.7% a year earlier' is wrong: Q2 FY24 was 7.6% (reported Nov 2023, later revised ~8.1%); the 6.7% figure is Q1 FY25 (the immediately preceding quarter).

2024-12-04 — Nifty breaches 23,000 eight sessions ahead of 2024 election results; Adani Enterprises spikes on Sensex-inclusion talk — 2024-05-23 :: Week-ahead (19 May 2024): after Nifty rallied >3% in the prior week on an Amit Shah comment that acted as an external force triggering short-covering, PRS notes PM Modi and Home Ministe

2024-12-04 — Nifty made its all-time high of 26,277.35 on 27 September 2024 (claim's '26,300' is a close approximation of the 26,000-handle peak). By mid-2026 (approx. 2 years later) Nifty had corrected ~10% to trade in the 24,000-24,500 zone, and the Nifty IT index had fallen ~40% from its peak, with large-cap IT stocks down 40-50

2024-12-05 — Dec 5, 2024 Nifty was highly volatile (range 562 pts: low 24,296, high 24,858; falls/recovery sequence ~250/550 pts roughly matches), but it was NOT the most volatile session of 2024 after June 4: Dec 13, 2024 (range 611), Nov 22, 2024 (597) and Jun 5, 2024 (878) all had larger ranges. June 4, 2024 was the year's bigge

2024-12-10 — Nifty started Jan 2024 at ~21,742 (Jan 1 close 21,742, Jan 2 close 21,666) and by Dec 10, 2024 closed 24,610 (intraday high Dec 5 24,858, ~24,800), a gain of ~13% close-to- close

as of Dec 10 (24,610/21,742), closer to 13-14% than the stated 10-12%. Full-year 2024 close-to-close gain was ~8.8% (Dec 31 close 23,645 vs De

2024-12-16 — Fed cut 25bp on Dec 18, 2024; Powell's hawkish dots (fewer 2025 cuts) drove the Dow down ~1,100 points and Nasdaq ~3.5% - the day's biggest falls

2024-12-20 — Nifty fell about 5% (~1,200 points) in the week to Dec 20, 2024 - the worst weekly decline in about 2.5 years (steepest since June 2022). However, December 2024 FPI flows were not ~62,000-75,000 crore of net selling; FPIs turned net buyers of about \$1.83 billion in Indian equities in Dec-2024, and the record monthly o

2025

2025-01-08 — Bank Nifty fell ~5,000 points but only ~9.6% (not >10%) from its all-time high of ~54,467 (26-Sep-2024) to its Jan-9-2025 intraday low of ~49,230; close-to-close fall was ~4,870 pts (~9%).

2025-01-08 — FII selling in Indian equities has been historic over 2024-2026: calendar 2025 was the worst year on record with foreign investors withdrawing about Rs 1.58 lakh crore (with earlier months of 2024 also heavily negative), and 2026 has seen a resumed exodus of over Rs 2 lakh crore by mid-year amid the Iran war and other

2025-01-08 — India's FY25 GDP first advance estimate came at 6.4% (Jan 7, 2025) versus RBI's 6.6% forecast and 8.2% the prior year

2025-01-09 — Retail mutual fund inflows hit record: 33 new fund offers in December 2024, SIP around 26,000 crore, total ~41,000 crore for the month (~2,000 crore/day)

2025-01-13 — US suspension deadline for India's 26% reciprocal tariff was extended to August 1, 2025 (augmented: late Aug 2025 saw escalation to 25%+25%; Feb 2026 interim trade framework reset India to 18%; EO 14346 Sep 5, 2025 listed topics for removal). The specific 'Aug 1 to Aug 7' extension detail was not independently confirme

2025-01-16 — November 21, 2024 swing low: intraday 23,263, closing 23,350 - the level to reclaim for short-term bullishness

2025-01-17 — Infosys ADR fell 5.75% after results despite revenue +8%/profit +11% (profit booking after pre-result run-up)

2025-01-22 — Trump 500% tariff threat on Russian oil buyers triggers India market panic — 2026-01-12 :: Dhanraj describes a headline from the prior day (Monday Jan 12, 2026) about a proposed 500% tax/tariff on countries (like India) buying crude oil from Russia. He said such a tax is unsustainable and would force India to withdraw

2025-01-22 — Within 24 hours of the Jan 20, 2025 inauguration, Trump moved from no-new-tariffs signals to announcing 25% tariffs on Mexico and Canada (from Feb 1)

2025-01-23 — HDFC Bank reported Q3 FY25 results around 23 January 2025 (net profit rose ~2% YoY to Rs 16,736 crore). The claim of unusual pre-results volume in the Nifty 23,200 call option and any insider-trading inference is the transcript's allegation; it could not be confirmed from available public reporting, though SEBI/options

2025-01-24 — On 07-Apr-2025 (Black Monday, Trump-tariff panic), Nikkei/Topix futures were suspended via circuit breakers after falling ~7-8%, Asia hit multi-year lows; Nikkei closed ~2.4% down. Hong Kong Hang Seng crashed ~13% (its worst day since 1997), not 'nearly 10%'.

2025-01-28 — Introduction of Long-Term Capital Gains (LTCG) Tax in 2018 and the Subsequent Market Fall — 2018 (budget year; LTCG re-introduced in the Union Budget) :: Before 2018 there was zero long-term capital g

2025-01-30 — September 2019 corporate tax cut — ‘Nirmala Candle 1.0’ (Nifty +~5%) — September 2019 :: Finance Minister Nirmala Sitharaman announced a cut in corporate tax rates. The market surged sharply in a single session, with Nifty rising nearly 5%. Traders/ investors nicknamed the resulting candle the ‘Nirmala candle’, which PR

2025-02-01 — India VIX crashed ~13% after the budget; long-dated call premiums collapsed (Dec-25 28,000CE –60, 27,000CE –70)

2025-02-01 — Union Budget Feb 1, 2025: no income tax up to ₹12 lakh via a ₹60,000 rebate, but any capital-gains income disqualifies the rebate

2025-02-03 — Report that Trump plans to fire Fed Chair Jerome Powell triggers ~1% US market drop — 2025-07-16 :: On the session before the report (16-Jul-2025), news broke that US President Trump was planning to fire Federal Reserve Chairman Jerome Powell. US markets, which had been trading with a slight positive bias, fell nearly

2025-02-10 — Nifty fell for 8 consecutive trading sessions ending Feb 14, 2025, closing below 23,000 for the third time in recent months

2025-02-12 — DeepSeek AI model triggers reversal of AI stock rally — January 2025 :: Dhanraj notes that over the prior 6-12 months, AI-related stocks had run up sharply on artificial-intelligence enthusiasm, but once DeepSeek (a Chinese AI development) emerged, that rally fizzled out. This refers to the January 2025 DeepSeek shoc

2025-02-21 — After Powell’s hawkish Aug 26, 2022 Jackson Hole speech, the Nasdaq 100 fell about 4.3-4.5% on the day (intraday range approximately 13,175 to 12,603, about –570 points, closing ~12,605) - a very sharp drop, but smaller than the claimed ~800 points to ~12,400.

2025-02-21 — Nifty closed below 22,800 for the first time on Feb 21, 2025; GIFT Nifty fell another ~200 points Friday night

2025-02-24 — BJP won all three major state elections (Rajasthan, Madhya Pradesh, Chhattisgarh; polling Nov 2023, results declared 3 Dec 2023), sparking a sharp rally on the result day (Sensex +1,000+ points). Combined with Fed rate-cut hopes, Nifty rose from ~19,000 (early Nov 2023) to first close above 21,000 on 20 Dec 2023 and ab

2025-03-04 — Trump announces 25% tariffs on Mexico and Canada effective March 4, 2025, triggering one of the worst US market falls of 2025 — 2025-02-27 (announced); effective 2025-03-04 :: US President Trump announced 25% tariffs on Mexico and Canada. The tariffs were first announced about a month earlier, then paused for a month a

2025-03-06 — On 5 Mar 2025 Nifty gained about 254.65 points (Sensex +740.30) - i.e., roughly 255 points, not ‘about 300’ - and the ‘ten consecutive down sessions’ preceding it is not confirmed (the late-February drawdown ran several sessions but a documented 10-day streak was not found).

2025-03-06 — On Gujarat assembly election result day (18 Dec 2017), Nifty fell ~2.5% intraday (from ~10,333 to a low of 10,075) on early counts favoring Congress, then recovered as BJP closed in on a majority, closing at 10,389 (+0.5% vs prior close).

2025-03-10 — 2025 did see a Trump-tariff-driven crash followed by a full-year recovery, but the actual Nifty 50 gain for CY2025 was ~10% (10.0-10.5% per ET/Livemint/BusinessLine/Fortune), not the speaker’s recalled 8-9%.

2025-03-11 — Trump's 100% China tariff tweet triggers global sell-off and record crypto liquidation — 2025-10-10 :: On Friday night (Oct 10, 2025), with the S&P 500 just points from a fresh all-time high, Trump tweeted a 100% additional tax against China. Markets fell non-stop: Nasdaq 100 dropped over 4% from its intraday high and

2025-03-13 — India's retail inflation eased to 3.54% in July 2024 (lowest in ~5 years, first print below 4% since Sept 2019), released 12 Aug 2024. The claim's date (2024-06-12) is wrong: June 2024 CPI was 5.08%. The 'below 4%' reading and rate-cut-expectations narrative belong to the July 2024 print.

2025-03-13 — Monthly mutual fund SIP/inflow estimate fell from about 40,000 crore to 30,000 crore (early 2025)

2025-03-13 — US Federal Reserve cut rates by 25bp at the FOMC meeting on October 29, 2025, reducing the federal funds rate target to 3.75%-4.00% from 4.00%

2025-03-24 — [2025-03-24] Nifty's October 2024 correction (26,300 to 23,300) — October 2024 :: Dhanraj recounts the first major leg down in the Nifty's 2024 selloff: the index fell from roughly 26,300 to 23,300, a ~3,000-point drop. A 1,500-point relief rally followed over the next few weeks, but that entire recovery was sold int

2025-04-30 — 2019 corporate tax rate cut (30% to 22%) — 2019 (September) :: The Government of India, in one shot, reduced the corporate tax rate from 30% to 22% (effective roughly 25% including surcharge). This opened a large gap versus individual income tax rates, which for high earners can reach up to 42%.

2025-05-09 — Indo-Pak conflict and US-announced ceasefire (May 2025) — 2025-05-10 :: Dhanraj discusses the recent India-Pakistan conflict and its ceasefire. He notes Trump publicly announced the ceasefire, while India stated it was a bilateral settlement with no foreign mediation. He highlights that India's volatility index had s

2025-05-12 — Trump reduced tariffs on China to about 30% (with 10% baseline) for 90 days around May 12-13, 2025

2025-05-12 — Trump signaled China tariff reduction toward 30% (from earlier 80%/50% comments) on May 12, 2025

2025-05-16 — Moody's downgrades US sovereign debt; Dow falls ~200 pts post-market — 2025-05-16 (Friday before video week) :: After the US regular market closed on the prior Friday, Moody's downgraded US sovereign debt. During the post-market (one-hour after-hours) session, the Dow Jones fell nearly 200 points. This occurred just as

2025-05-20 — US 30-year Treasury yield crossed 5%, triggering a second-half US equity sell-off (May 21, 2025)

2025-05-29 — India-Pakistan ceasefire (May 12): Nifty shot up 4% — May 12 (year unspecified; context 2025) :: On May 12, when ceasefire news broke between India and Pakistan, the Indian market (Nifty) shot up 4%. Dhanraj used this as an example of how a sudden geopolitical headline can violently reverse market direction.

2025-05-30 — Regulator forces Bank Nifty rejig; forced selling of HDFC Bank and ICICI Bank — 2025 (second half) :: The regulator (referred to as 'CB'/SEBI) introduced Bank Nifty rules: minimum 14 stocks, max 20% weight per stock, top 3 stocks not to exceed 45%. HDFC Bank had been ~28% weight and ICICI Bank ~22-23%, so ETFs had to o

2025-06-09 — Bank Nifty bottomed around 48,000-49,000 during the April 2025 tariff selloff and then rallied sharply, but it did NOT cross 56,000 in April 2025; Bank Nifty first crossed 56,000

on 3 June 2025 (ahead of RBI MPC), per IBTimes India. A ~54,000-55,000 April 2025 recovery then consolidation in the low-to-mid 50s is more a

2025-06-13 — Russia-Ukraine crisis Feb 21-24 2022: Russian MOEX fell 8-9% then recovered; West imposed sanctions including SWIFT exclusion on select banks.

2025-06-13 — Weekly 23,000 put traded at ~5.56 rupees with Nifty near 24,700 - ~1,700 points away with 4 sessions left

2025-06-18 — US Fed kept rates unchanged (June 17-18, 2025) and retained guidance of two cuts in 2025; Trump had called Powell 'stupid'

2025-06-22 — Crude oil jumped 8.5-10% on the strike; Dow futures fell ~400 points (~1%)

2025-06-23 — US bombs Iran's nuclear facilities with B2 stealth bombers and bunker-buster bombs — 2025-06-22 :: On Sunday morning (the weekend before the June 4th week), the US attacked Iran using B2 stealth bombers and bunker-buster (bunker-busting) bombs for the first time in the war. Israel had already gained complete control of

2025-06-24 — On 24 June 2025, after Israel-Iran ceasefire de-escalation, the Indian rupee posted its strongest opening in over a month, rising ~64 paise to ~86.11 per USD (per Groww), while crude prices fell and domestic equities rallied; cumulative appreciation across the de-escalation days reached the ~75-80 paise range.

2025-06-24 — Trump announced a ceasefire between Israel and Iran on June 23-24, 2025 after US market close

2025-06-25 — Trump tariff news hits US markets (early April 2025) — 2025-04 (first week of April) :: In the first week of April of the prior year (2025), news of Trump's tariffs broke. The S&P 500 was trading around 5,000 at the time, and the 100-strike put option traded very, very actively, signaling that traders were betting the

2025-07-01 — FMCG strength on 7 July 2025 is corroborated (HUL rose ~3% on demerger hopes and solid numbers). The precise '>1% FMCG index gain, first such day in a long time' and 'stocks 20-25% below all-time highs' figures are transcript recollections that could not be independently confirmed in this run.

2025-07-01 — The July 9, 2025 US tariff deadline passed without India or other major countries signing agreements; new tariffs effective August 1

2025-07-04 — SEBI (Jul 3, 2025) barred Jane Street from Indian markets and ordered disgorgement of Rs 4,843 crore (~US\$566M) of unlawful gains for index manipulation via derivatives positions. Jane Street later deposited ~\$567M to lift the ban (Aug 2026). The '~\$3.3B combined profit' claim is not supported by the official order; a

2025-07-04 — SEBI bans Jane Street over index options manipulation — 2025-07 :: SEBI imposed a ban on Jane Street, a proprietary trading firm, over its index options trading activity. Per Dhanraj, Jane Street was deploying roughly ₹45,000–50,000 crore per day in index options, generating enormous volumes and brokerage for its lin

2025-07-11 — China tariffs peaked at 245% (April 2025, selected categories; effective baseline ~145% incl. fentanyl surcharges); Canada raised to 35% on Aug 1, 2025 (confirmed); however first trade agreements in 2025 included the UK (signed May 8), Vietnam (May 2025), the EU (framework, June 2025) and Indonesia (June 2025) - so 'on

2025-07-16 — Axis Bank results July 17, Reliance July 18, HDFC Bank and ICICI Bank July 19, 2025 - about 28-30 percent of Nifty weight

2025-07-22 — On Jul 21, 2025 Nifty briefly broke 24,970 intraday then rallied 200+ points from the day's low; Reliance contributed ~71 Nifty points, HDFC Bank ~+70

2025-07-24 — On 24-Jul-2025 Nifty did fall ~224 points from the open (25,243.3 to intraday low 25,018.7) but it CLOSED DOWN ~158 points at 25,062.1 (Sensex –542 points); Bank Nifty also closed DOWN ~144 points at 57,066. It was not a day that closed higher, and 25,018 was not the lowest since 12-May-2025 (Nifty's 18-Jul-2025 intrad

2025-07-25 — 2013 Taper Tantrum — Fed Tapering and Emerging Market Selloff — May 2013 :: After 4-5 years of QE, the Fed announced it would taper (reduce) its bond purchases, judging the economy was doing well and no longer needed support. With reduced bond demand, interest rates and bond yields rose. Investors who had brought money

2025-07-25 — Aug 7, 2025: Nifty broke 24,500 intraday (4th time since May 12) and hit its lowest level since May 12 on the additional-tariff news

2025-08-11 — After the Indo-Pakistan ceasefire was announced on 12 May 2025, Nifty mostly held a ~24,500 support zone - breaking it intraday several times and closing below it on a few occasions (e.g. 8 Aug 2025 close 24,363; 29 Aug 2025 close 24,427) - rather than 'never closing below 24,500'.

2025-08-13 — September 2019 corporate tax cut (30% to 22%) triggered a sharp market rally; cited as 'Nirmala candle'

2025-08-18 — On 18-Aug-2025 Nifty gapped up ~307 points (prev close 24,631.3 to open 24,938.2) on GST-reform hopes and consumer-durables/FMCG-led buying (Sensex +676 pts; Nifty closed ~24,877). Its intraday high reached ~24,953 (The Hindu) to 25,022 (Yahoo) — crossing 25,000 is uncertain — and the pullback from the high to the clos

2025-08-19 — On 19 Aug 2025 Jio (with Airtel) discontinued entry-level prepaid plans - press reported Jio's discontinued 1GB/day plans at Rs 209/Rs 249 with base tariff moving up (~Rs 299 starting 1.5GB/day); Nifty rose 103.7 pts (24,876.95->24,980.65) while Reliance gained Rs 38.40 (+2.78%, contributing roughly 70-80 index points

2025-08-20 — Aug 19: Nifty future closed above 25,000 for the first time since the 24,970 breakdown; VIX fell ~4-4.5% and premiums collapsed

2025-08-22 — US tariff threat on countries buying Russian crude, targeting India (50% in force, 500% proposed) — 2026-01-08 :: The speaker reports that news broke (on the day of the report, 08-Jan-26) that the US may impose a 500% tariff against countries buying Russian crude oil. India currently already faces the highest tariff of

2025-08-28 — PM announced GST rate restructuring (next-gen reforms) in the Aug 15 Independence Day speech; the market rallied on it Aug 18

2025-08-28 — US imposed 50% tariff on Indian goods (25% reciprocal + 25% additional for Russian oil purchases), announced late August 2025

2025-08-29 — In the first ~6 months of 2025 (Trump's second term), Nasdaq experienced a correction of approximately 15-18% (not 30%) from its Jan 2025 all-time high, followed by partial recovery.

2025-09-03 — China's equity index delivers ~zero return over ~15 years (2018–2023 window cited) — 2018-2023 :: As a macro analogy, Dhanraj cites China's stock index going nowhere — up 5–10%, back down 5–10% — giving almost zero return over roughly 15 years (specifically citing 2018–2023), warning India 'may become next China'.

2025-09-03 — India overhauled GST slabs effective September 22, 2025: the 28% slab was largely merged into 18%, the 12% slab into 5%, leaving 5% and 18% as the main rates plus a new 40% rate on luxury/demerit goods. The reform was signalled at the August 15 (Independence Day) speech and formalized by the GST Council.

2025-09-09 — [2025-09-09] China regulatory crackdown & Evergrande crisis — Hong Kong enters bear market, China A50 down 25% — 2021

2025-09-17 — Trump signed a proclamation imposing a \$100,000 annual fee on H-1B visa applications (the transcript's '\$1.00' is an ASR garble of '\$100,000'), a major new cost on employers of skilled foreign workers announced around August-September 2025. The move was framed as rattling Indian IT/services sentiment, with India object

2025-09-29 — ~20+ IPOs in the week of 29 September 2025; Tata Capital IPO priced ~₹300-320 vs its own recent rights issue at ₹345 and unlisted market ~₹1,000+

2025-09-30 — Both the February-2025 episode and the September-2025 episode produced 8 consecutive losing sessions. Feb-2025: Nifty/Sensex logged their worst losing streak in 29 years (–Rs 94 lakh crore / ~\$1 trillion in market value wiped, streak ended 28-Feb-2025). Sep-2025: Nifty fell for 8 consecutive sessions (ended 30-Sep-2025)

2025-09-30 — Nifty fell 7 straight sessions into 29 September 2025; 8 consecutive red candles — second such streak in ~5 years (Feb 2025 tariff shock had 8)

2025-10-03 — RBI measures on 1 October 2025 included raising loans-against-shares limits (from ~₹20 lakh toward ~₹1 crore); Bank Nifty +~700 points on 1 October 2025

2025-10-06 — ~7 public issues in the week of 6 October 2025 totaling ~₹30,000 crore; with 5-10x oversubscription, ₹1.5-3.5 lakh crore of liquidity absorbed

2025-10-07 — GST reduction effective September 22, 2025 — 2025-09-22 :: The Indian government's GST (Goods and Services Tax) reduction came into force on September 22, 2025. Dhanraj states that from that date the Nifty fell for about eight trading sessions, then reversed into a broad rally of roughly 6% through the month of Octob

2025-10-07 — September 2025 (August transactions) GST collection was Rs 1.89 lakh crore, up 9.1% YoY per Ministry of Finance data released 1 Oct 2025 - matching the claim's '1.89 lakh crore'. GST rate cuts took effect 22 Sep 2025 (dairy, hotels under Rs 7,500, flights, etc.). The cited 'Sep 1-21: 1.72 lakh crore' baseline is not a

2025-10-07 — TCS fell from a 2025 peak of ~4,291 (13 Jan 2025) to a low of ~2,888 (30 Sep 2025), a drawdown of ~33%, trading below 3,000 around Oct 2025 results season. The stated peak of ~4,500 and 35-40% drawdown are slightly overstated.

2025-10-15 — October has been positive for Nifty in about 6 of the last 10 years (2014-2023: up in 2014, 2018, 2019, 2020, 2022, 2023; down in 2015, 2016, 2017, 2021) rather than 9 of 10. Bank Nifty was negative in Oct 2016 and Oct 2021 in the same window, so 'positive in all 10' is also not supported by monthly close data (NSE via

2025-10-27 — News that the FDI limit for PSU banks may rise from 20% to 49% lifted Bank Nifty ~200 and PSU bank index ~100+ in the final 15 minutes

2025-10-28 — Since Sep-2024: Nifty roughly flat (ATH 26,277 on 27 Sep 2024; ~25,936 on 28 Oct 2025) vs S&P 500 +20.1% (5,738 close 27 Sep 2024 -> 6,890.89 close 28 Oct 2025) - the '21-25%' range slightly overstates (+20.1%). Rupee moved ~83.7 (Sep 2024) -> ~88.4 (Oct 2025), i.e., ~5.6-5.9% depreciation, not '82 to 88' (the 82 start

2025-10-28 — US federal government shutdown while US equities rallied to record highs — late September to October 2025 (3-4 weeks before 28-Oct-25) :: Dhanraj notes that for the last three to four weeks the US federal government has been in a complete shutdown and is not functioning, yet US equity markets continued to climb strongly

2025-10-29 — Nifty 26,000 milestone timeline: Nifty first traded above 26,000 intraday on 24 Sep 2024 (not 30 Sep 2024; high 26,012), made a record high of 26,277 on 27 Sep 2024, then fell to an intraday low of ~21,744 (~21,750) on 7 Apr 2025 (-17.2% from record). It crossed back above 26,000 intraday on 23 Oct 2025 (high 26,104) a

2025-10-29 — RBI MPC meeting on April 6, 2023 raised repo rate by 25bp to 6.50% as widely expected. The speaker's expectation of no hike or 25bp with dovish tone was a personal view.

2025-11-03 — [2025-11-03] 2025 GST rate reduction with muted market response — 2025 :: In 2025 the government reduced GST (notably auto-sector rates from 28% to 18% and the 12% category to 5%) intending to revive sentiment, comparable in intent to the 2019 corporate tax cut.

2025-11-06 — [2025-11-06] State election results favor NDA but markets fail to break out — 2025-11 :: The prior week was eventful with fast exit-poll results followed by actual results that exceeded exit-poll expectations; a state assembly election ('hair state') went in favor of NDA. Markets had been expected to rally on a favorable

2025-11-13 — During the Gujarat state assembly election vote counting on December 18, 2017, initial Congress leads triggered an intraday Nifty decline. When later rounds showed BJP leading, the market recovered.

2025-11-18 — TCS fell from ~4,500 to ~3,000 and Infosys from ~2,000 to ~1,500 (25-35% declines)

2025-11-21 — Date and magnitude corrected: Infosys ADRs surged ~40% within minutes of NYSE opening (peak gains of roughly 40%, after which mainboard trading was halted by NYSE) on Friday 19 December 2025 - not 28 November 2025, and the reported surge was ~40% (not 56%). Wipro ADRs also soared in the same episode; it was later attri

2025-11-21 — Sharp intraday sell-off on December 20, 2023 (Nifty fell 500+ points intraday) — 2023-12-20 :: Dhanraj references a sudden, violent market sell-off that occurred on December 20, 2023. After a near-vertical rally, Nifty fell more than 500 points intraday in a single session as participants who had built long positions

2025-11-25 — On 12 May 2025, after the India-Pakistan ceasefire announcement, Sensex and Nifty gained about 4% each - the best single-day rally in 4 years (Nifty rose ~1,100 points), larger than the claimed '400-point gap-up plus further 400-point rally'. The rally was simultaneously supported by a US-China trade deal and short cov

2025-11-27 — As of late Nov 2025: TCS was down ~30% from its one-year high (peak close 4,474 on 13 Dec 2024 -> 3,138 on 28 Nov 2025, -29.9%), Infosys down ~22% (peak close 2,000 on 13 Dec 2024 -> 1,560 on 28 Nov 2025, -22.0%, NOT >25%). Bank Nifty rose ~10% from around the Sep 2024 Nifty ATH (54,375 close 26 Sep 2024 -> 59,753 on 2

2025-11-27 — Sensex whipsawed on expiry day: near 86,000, down 400-500, then up 200-300 points intraday

2025-11-28 — India Q2 FY26 GDP came in at 8.2% versus ~7.3% expected (28 Nov 2025)

2025-12-02 — The event is substantially different from the claim. In early February 2026 gold and silver fell sharply: gold tumbled about 5% from record highs and silver fell up to 10% (e.g.

MCX silver ~Rs 26,850/10% down on 5 Feb 2026), driven primarily by a strong US dollar and Fed jitters. Around the same period China suspended

2025-12-05 — RBI governor had signalled room for a rate cut ahead of the 5 Dec 2025 policy; a 25 bp cut was the market's expectation

2025-12-10 — US Fed expected to cut rates 25 bp on Dec 10, 2025, with hawkish-guidance risk

2025-12-30 — Nifty lot size changed 75→65 and Bank Nifty 35→30 effective Jan 1, 2026

2026

2026-01-02 — India-Pakistan ceasefire was effective 10 May 2025 (17:00 IST), not 12 May; 12 May was the first trading session after the weekend, when Nifty rallied sharply on the peace news.

2026-01-12 — Infosys Q3 FY26 results released ~Jan 14-15, 2026 (not Jan 12): revenue up ~3.2% YoY in Q3, net profit down 2.2% YoY to Rs 6,654 crore on new Labour Codes provisions, FY26 revenue guidance revised UPWARD on large deal wins; the ADR jumped ~10.2% (not ~2.85%) after results.

2026-01-19 — The rupee did hit record lows in late Jan 2026 (record low ~91.88 closing / 92.02 intraday by Jan 30, 2026), but the year-earlier level (Jan 2025) was ~86.2-86.6, NOT ~82; so the depreciation was ~6% YoY, not ~10%. On Jan 19, 2026 USDINR closed ~90.7 (near, but not exactly at, the not-yet-reached record low).

2026-01-19 — Trump announced 10% tariff on certain European countries supporting Greenland, threatening 25%

2026-01-20 — Put options sold at Rs8-10 (25,350-25,400 strikes) rose to Rs200-250 as the market broke down

2026-01-21 — From the Sep-2024 Nifty peak (26,277, 27 Sep 2024) to mid-Jan 2026 India was down roughly 4-5% in INR terms; in USD terms about ~12% (INR weakened ~83.8 -> 91.4). Global peers (S&P 500) rose ~25-40% over the same window. The 15-20% dollar drawdown is overstated.

2026-01-23 — Budget-day tail-risk spike: a far OTM option jumps from ~1 rupee to 60-70 rupees (the 'Nirmala Sitharaman candle') — Unknown specific date; a past Union Budget day, described as a 'once in 10 years' event :: On a Union Budget day presided over by Finance Minister Nirmala Sitharaman, a far out-of-the-money option that n

2026-01-23 — The US SEC filed in court for permission to serve a summons directly to Gautam Adani, bypassing the Indian government; Adani Enterprises fell ~10%, Adani Green ~14% (weak results), Adani Ports ~7% (23 January 2026)

2026-01-30 — Gold crashed about 8% in a day from record highs in late January 2026 (silver about 11%) as the rally reversed; gold/silver ETFs fell as much as ~24% cumulatively from record highs. That is severe but not '30% within 24 hours'; the repeated daily swings were roughly 4-8% for gold.

2026-01-30 — Microsoft fell about 10% (not 12%) after its quarterly results in late January 2026, erasing roughly \$357 billion in market value - a historic post-earnings plunge - then was roughly flat the next day. Nasdaq-100 intraday swings of -800/+400 points were not confirmed at that precision.

2026-02-02 — India–Pakistan ceasefire news; Nifty closes at 24,925 (12 May 2025) — 2025-05-12 :: Dhanraj references 12 May as the day ceasefire news between India and Pakistan (after the war) broke; Nifty closed

2026-02-03 — 19-Feb-2026 Indian equity market crash (Nifty ~500 pts, Sensex ~2000 pts) — 2026-02-19 :: On 19 Feb 2026 Indian markets crashed violently with no clear catalyst. Nifty fell ~500 points from intraday high to low and ~400 points from the prior close, breaking the 25,400 support that had held earlier. Sensex fell ~2000 po

2026-02-03 — India VIX fell ~7% on the trade-deal gap-up day; FIIs bought net ₹5,000+ crore

2026-02-05 — On February 3 2026 the India-US trade deal (announced Feb 2-3 2026) sparked a record rally: GIFT Nifty indicated a gap-up of roughly 700 points per News18, the Sensex jumped about 3,600 points at the open (largest single-session open rally in its history), Nifty jumped ~4.8% intraday and logged its best day since May 2

2026-02-09 — US September 2021 CPI was 5.4% vs 5.3% expected (released 13 Oct 2021). The Dow Jones intraday move of ~250 then recovery to flat is a plausible market reaction but could not be independently verified from available sources. The CPI data point is verified.

2026-02-12 — Prime Minister's speech triggered a market fall on 10-12 May 2026 (Nifty dropped from 23,800, ~400 points) — 2026-05-10 to 2026-05-12 :: On 10 May 2026 the Prime Minister spoke; on 11 and 12 May markets fell, and on 12 May Nifty fell from 23,800 in a ~400 point decline. That 23,800 level could not be retaken for the fo

2026-02-13 — Feb 11-13, 2026 confirmed a global tech rout: Cisco's Q2 FY26 earnings (Feb 11) sent the stock down ~7% despite a beat (TradingView/Investing.com); on Feb 12, 2026 Indian IT ADRs slumped - Infosys ADR ~8% (CNBC TV18/NDTV/ET) and US tech fell sharply (FT). The specific claim figures (Infosys ~15% across two sessions, Ci

2026-02-18 — HDFC Bank is down 7-8% since the January business-outlook news and ICICI fell after Q3 results; their ~40% Bank Nifty weight equates to a ~2,000-point drag

2026-02-20 — On 19-Jan-2026 a US-EU tariff confrontation (tied to the Greenland dispute) spooked markets: Nifty closed below 25,600 and Sensex fell ~324 points; a US 10% global levy was already in force and 25% tariff threats against the EU were raised (EU auto 25% tariff followed in May-2026). The specific '10% already raised on c

2026-02-23 — US Supreme Court strikes down Trump tariff; Trump re-imposes 15% via constitutional provision — 2026-02-21 :: A US Supreme Court ruling declared Trump's tariff illegal. Within hours Trump used another constitutional provision to impose a 10% across- the-board tariff on all countries, then revised it to 15% the next nigh

2026-02-26 — In Feb 2026, HDFC Bank broke below Rs 900 after having a year high near ~Rs 1,000 (more than 10% off its highs), and Reliance broke below Rs 1,400 after its record high (~Rs 1,612, more than 12% off) - consistent with contemporaneous 2026 reporting on the banking governance probe and RIL's ~12% slide from its record.

2026-03-02 — An Iran-Gulf war in 2026 is confirmed: Iran attacked the UAE with missiles/drones and ships in the Strait of Hormuz (DW, CBS, BBC, Al Jazeera, May 2026), US forces struck Iranian fast boats, and the Hormuz closure kept oil prices elevated through mid-2026 (ISW daily 'Iran Update' reports from March 2026; CREA 'Hormuz c

2026-03-04 — April-2025 tariff low was ~22,059 intraday (close 22,161.60 on 7 Apr 2025), not ~21,7xx; Jan-2026 peak ~26,328 close / ~26,400 intraday (2 Jan 2026). Using the actual low/high,

the 38.2% retracement is ~24,740 (not 24,600) and the 50% retracement ~24,230 (not 24,100). On 4-Mar-2026 Nifty closed 24,480, below the 38.2%

2026-03-05 — Iran-Israel war escalation spikes crude oil and hits Indian markets — 2024-10-03 :: Escalation in the Iran-Israel war, with Israel indicating it might retaliate. Crude oil spiked about 5-6% higher. Other global markets did not react as severely, but India fell more because higher crude is harmful to the Indian economy,

2026-03-05 — The 2026 US-Iran war is well documented (US strikes on Iran, oil price surges, Indian markets selling off sharply — Sensex fell ~700 points on war-escalation days, Nifty closed below 23,850 in March 2026, and March 11, 2026 saw Sensex fall 1,342 points). The specific intraday anecdote of an early-March 2026 'Iran willi

2026-03-06 — Auto index fell more than 4% and PSU banks ~4% on Mar 9, 2026; Bank Nifty -3%, from 61,500 to below 56,000

2026-03-12 — Crude hovered ~\$98-99 with \$100 flagged as the psychological line for India (Mar 12, 2026)

2026-03-13 — Nifty plunges over 4% in three sessions amid Iran-war fears and record FII outflows (March 2026) — 2026-03-11 to 2026-03-13 :: Over three trading sessions ending 13 March 2026, Nifty fell more than 4%, with intraday drops of 600-700 points in the prior two sessions and 500+ points on 13 March — described as a 'vertical

2026-03-16 — Trump's 'Liberation Day' tariffs (announced 2 Apr 2025) triggered a global selloff. Nifty fell from ~23,300 (1 Apr 2025 open) to an intraday low of 21,744 on 7 Apr 2025, closing 22,162 (-7% from early-Apr; -17.3% from the 26,277 Sep-2024 peak). Nasdaq 100 fell from its Feb-2025 peak of ~22,223 to an intraday low of ~16

2026-03-17 — Nifty fell ~12-13% from its January 2026 record high (~26,373-26,400, hit in early January 2026) to the March 2026 selloff low, in a correction driven by the US-Iran war, crude spike and rupee weakness. The S&P 500 and Dow fell well under 5% from their highs in the same period, though the Nasdaq slipped into correction

2026-03-18 — Banking sector fell from 61,500 to roughly 53,000-55,000; auto fell 10-15% wiping out Sept-2025 GST-cut gains

2026-03-18 — FIIs sold more than 10,000cr on Mar 13, 2026; ~57,000cr month-to-date - the highest monthly pace in 6-7 months

2026-03-19 — US PPI inflation surprise; S&P 500 drops over 2% — 2026-03-18 :: US producer price index (PPI) inflation data came in well above expectations. Dhanraj notes US markets react sharply to the three inflation prints (CPI, PCE, PPI). The S&P 500 fell more than 2% from intraday high to intraday low as everything sold off,

2026-03-27 — FPI/FII equity net selling in October 2024 was a record ~₹94,000 crore (Sept-Oct 2024 combined reported at record ~₹1.1 lakh crore by The Hindu; the claim's '91,000-92,000 crore' is within rounding). Cumulative FPI equity outflows had crossed ₹3 lakh crore by mid-2025 and continued to ~7 lakh crore+ by early 2026 - con

2026-03-27 — India VIX ~26.8 on Mar 27 2026 ('around 27' verified). But VIX crossed 30 far more than twice: it closed above 30 on 466 days across 32 episodes since 2008 (2008-09 GFC, 2009, 2010, 2011, 2013-14, Mar 2020 COVID, Feb 2022 Russia-Ukraine). It touched 85+ intraday only twice: 14 Nov 2008 (high 92.5) and 24 Mar 2020 (high

2026-04-16 — April 2025 tariff crash and recovery: On 2 Apr 2025 the US announced 'Liberation Day' reciprocal tariffs, triggering a global crash (Nifty fell to an intraday low of ~21,744

on 7 Apr 2025; from the 27 Sep 2024 record high of 26,277 the drawdown was ~17.2%, broadly the '15-20%' cited; the April-2025 leg itself was ~-8%

2026-04-24 — HCL Technologies fell over 10% on results, dragging the IT index ~4%; Infosys fell ~6.5% (12% over three sessions) despite okay results - a global software selloff

2026-04-24 — Iran-US conflict and Strait of Hormuz closure drive crude oil spike and dent Indian market sentiment — April 2026 (ongoing around the recording week) :: The speaker describes an unresolved Iran-US standoff in which the Strait of Hormuz (mis-transcribed as 'streets of Armas'/'streets of farmers') remains closed, ships a

2026-04-28 — On Friday the 23,000 put and 25,000 call — each ~4% away — traded at just ₹8-9 as weekend-event premiums went extreme, then collapsed as VIX fell ~7%

2026-05-08 — S&P 500 fell to ~6,344 (30 Mar 2026) and NIFTY to ~22,331 (30 Mar 2026) - the crash was in late March 2026 (S&P: 6,846 on 31-Dec-2025 to 6,344 low), not January 2026. Levels match the claim's 6,300/22,200 reading but timing is off by ~2 months

2026-05-08 — Security Transaction Tax (STT) raised 150% from April 1, 2026 — 2026-04-01 :: From April 1, 2026 the government increased the securities transaction tax by 150%. Traders began avoiding futures and shifted to synthetic futures where transaction charges are lower, sharply raising impact cost and hurting liquidity.

2026-05-08 — State Bank of India results at 2pm disappointed — stock fell 6-7%, its future trading at a 15-20 rupee discount ahead of the May 16 dividend record date

2026-05-13 — Government of India raises gold import duty by 9% — 2026-05-12 :: On the night of May 12, 2026 (the night before the report), the Government of India increased the gold import tax / import duty by 9%. Dhanraj flags this as a fresh policy action affecting gold-related sectors and potentially fuel prices.

2026-05-13 — Hindenburg Research report on Adani Group published January 24, 2023 (not 2021 or 2024); triggered ~60% stock decline in Adani Group stocks over weeks.

2026-05-14 — On 8 April 2026, after the US-Iran ceasefire news, GIFT Nifty jumped ~750 points (~3%) and Sensex soared ~1,200 points with Nifty closing above 23,300 (not a 1,500-2,000-point / 6-8% gap)

2026-05-15 — Nifty corrected from ~18,350 (Oct 2021 high) to ~17,000-17,200 ahead of the 1 Feb 2022 Budget, a ~1,200-1,500 point decline. The 2021 budget saw ~1,500 Nifty rally post-budget; the pre-budget 2021 decline was ~500-800 points, not 1,200.

2026-05-19 — Factual part verified: Nifty closed 23,123.65 on Apr 7 2026 → 23,997.35 on Apr 8 2026 = +3.78% (~4%) on the ceasefire news. The clause 'a second agreement should not exceed that single-day move' is a prediction/opinion, not an event fact.

2026-05-25 — Government imposes export tax on petrol, diesel & ATF; Reliance Industries crashes ~8% — 30 June 2022 (announced night before the 01 July 2022 session) :: The Government of India announced a tax/levy

2026-05-25 — Hyundai Motor India IPO was India's largest-ever at ₹27,870 crore (not ₹27,000 cr), listed 22-Oct-2024 at a 1.32% discount to issue price; QIB allocation (incl. FIIs+anchors) ~50% + of the issue. It remained India's biggest IPO until Jio Platforms' ₹35,000+ crore issue (2026). P/E ~26x vs parent Hyundai Motor ~5-6x was

2026-05-29 — HDFC / HDFC Bank merger and mounting troubles at India's number-one company — undated (merger completed 2023; referenced as current weakness) :: Dhanraj

describes a string of troubles at HDFC Bank / the HDFC group: the merger of HDFC with HDFC Bank; the long-serving chairman (associated with the bank 25-30 years) sol

2026-05-29 — HDFC Bank touched 735 vs a 52-week low of 725 and a January high above 1000; HDFC+Reliance cut ~90 Nifty points, HDFC+ICICI ~500 Bank Nifty points

2026-05-29 — India's weight in the MSCI Emerging Markets index peaked near 20% in 2024 (record high), then was reduced in steps through 2025-26 — falling below 14% (Moneycontrol) and reported at ~12% (BW Businessworld) as AI-driven markets (Taiwan, Korea, China) gained share.

2026-05-29 — On 29-May-2026 Nifty fell over 500 points from high to low in the last hour, including ~300 points between 3:00-3:10pm, then recovered 120 points in the final five minutes

2026-06-01 — War outbreak (Feb 28) and ceasefire (Apr 8) that range-bound Nifty — 2026-02-28 (war start); 2026-04-08 (ceasefire) :: Dhanraj references an unspecified war that began on February 28 and for which a ceasefire was announced on April 8. Before the war, Nifty had a swing high around 24,600. At the April 8 ceasefire, Nif

2026-06-03 — The Government of India issued two sovereign bond instruments targeted at NRIs: the Resurgent India Bonds (RIB) in 1998 and the India Millennium Deposits (IMD) in 2000, offering higher interest rates to attract foreign exchange.

2026-06-10 — Iran launched drones and missiles toward Jordan and other countries (10-Jun-2026, ~12:45 PM) — 2026-06-10 (around 12:45 PM IST) :: Around 12:45 PM on the day of the report (10-Jun-2026), news broke that Iran had launched drones and missiles toward Jordan and two or three other countries.

2026-06-12 — On June 12, 2026, news of a US-Iran framework peace deal broke, triggering a global risk-on move: oil prices hit a three-month low (Brent fell from the mid-\$80s toward ~\$83), GIFT Nifty soared ~300 points above 24,000 indicating a big gap-up for Monday, and Indian equities rallied with the Nifty jumping 300+ points int

2026-06-30 — Infosys broke below 1,000 rupees - a >50% fall from its 2,000+ one-year high; TCS closing on 2,000 from 4,500

2026-07-01 — The 2026 US-Iran war included ceasefire/pause episodes during which oil fell sharply: BBC (27 Jul 2026) reported 'Oil price dives as US and Iran pause attacks', and Al Jazeera reported prices 'reversing return to pre-war prices' when US strikes resumed. The specific trajectory 'crude fell from ~\$120 to ~\$70 on a June 2

2026-07-13 — South Korean index hits 8% lower circuit (13-Jul-26) — 2026-07-13 :: SK-Hynics, listed on NASDAQ, shot up 13% on Friday then fell ~15% in South Korea today; Samsung down 10%+. The South Korean index hit its 8% lower circuit, trading was halted for a time, then reopened and closed ~9% lower. Foreign investors reportedly

2026-07-14 — South Korean index moved more than 5% (up or down) in 10 of the last 22 sessions; 7 of the 13 lower circuits seen in 25 years occurred this month, amid a global AI/semiconductor selloff

2026-07-17 — TSMC declared a very good result (77% profit increase) yet fell 4-5% as semiconductor selling continued globally

2026-07-22 — Crude oil jumped ~5% from \$87-88 to \$91-92 with no visible flare-up, the suspected cause of the 100-point GIFT Nifty gap-down despite positive Asian markets

2026-07-22 — Nifty did stage back-to-back rallies in Nov and Dec 2023 on BJP state-election wins (Dec 3 results) and the Fed's dovish Dec 13 signal, but the magnitudes are ~1,000 then

~1,600 pts (not ~1,500 both months): Oct-2023 close 19,080 -> Nov-30 close 20,133 (+1,053, +5.5%); Nov close -> Dec-29 close 21,731 (+1,598, +7.9%; D

2026-07-23 — Crude did NOT cross and hold above \$100 in late July 2026. WTI peaked at ~\$93.5 (23-Jul-2026) after rising from a ~\$67-70 July low, and Brent peaked ~\$92 in mid/ late July 2026; the ~62.8% retracement of the war-high (~\$120-126, 30-Apr-2026) to July low (~\$67-70) fall sits near ~\$102-104 but that level was not reached i

2026-07-24 — Trump says no ceasefire with Iran, Nifty drops 500 points (July 8) — 2026-07-08 :: On July 8, Donald Trump stated there would be no ceasefire with Iran, reversing the earlier April 8 ceasefire optimism. Dhanraj notes Nifty fell 500 points that day, forming a big red candle, and that for the remainder of the July seri

2026-07-29 — Iran launched missile attacks on US forces in the Middle East (late July 2026); the US and allies responded with strikes on Iranian/aligned targets. Crude jumped ~7% on Jul-29, 2026 (WTI 79.26->84.46; Brent 84.09->90.74), not the 2-3% / \$86->\$88 stated.

2026-07-30 — Brent crude peaked at \$118.35 on 31 March 2026 during the 2026 Iran war (Strait of Hormuz closure), fell to \$71.57 by 1 July 2026, then rose to \$96.78 by 24 July 2026 - matching the speaker's 'spiked to about \$120, cooled to about \$90' description. Petrol price increases of Rs 8-9 per litre over ~2 months are consisten

2026-07-30 — US government shutdown ended ~12 Nov 2025: the shutdown began 1 Oct 2025 and ended with Trump signing the funding bill on 12 Nov 2025 (~42 days, 'about 40 days' accurate; the longest in modern US history). Markets did NOT rally on the reopening: S&P 500 fell from 6,851 (12 Nov close) to 6,737 (-1.66%) on 13 Nov 2025, w

2026-08-03 — SEBI introduced a Closing Auction Session (CAS) effective 3 August 2026 for F&O-enabled stocks: order entry 3:15-3:30 PM with a random freeze (order-entry closes at a randomly selected time between 3:28 and 3:30), replacing the previous last-30-minute VWAP-based closing price for those stocks; the closing price is fina

2026-08-04 — Expiry-day CAS exploitation scenario: ATM options at ₹2-3 just before 3:15 can pay 20x if the auction again moves the index ± 200 points on tiny volume; a SEBI fix (parallel old/new close for a month, or random-freeze timing) was proposed

2026-08-05 — The 2026 war was the US-Iran (US-Israel-Iran) conflict over the Strait of Hormuz, escalating around late Feb-Mar 2026, not a bilateral India-Pakistan war. Trump announced a two-week pause/ceasefire deal for Iran on 8 April 2026 (Asian markets surged that day; Pakistan's PM Shehbaz Sharif brokered a proposed 'Islamabad

2026-08-14 — Prime Minister's Independence Day GST slab reform (28% abolished, moved to 18%) — 2025-08-15 :: On the previous Independence Day, the Prime Minister of India announced that the 28% GST category would be abolished and those items moved to the 18% GST category — described as a very major tax reform. Dhanraj references

2026-08-14 — South Korea's KOSPI did trigger multiple temporary trading halts in 2026, but the worst episodes exceeded the claimed 4-5%: a >5% slide halted program selling; an 11-12% plunge (KOSPI slides over 11-12% amid Iran-conflict risk-off) was its worst one-day crash on record; KOSPI also dropped below 8,000 triggering another